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No. 33,952 17/92 Published With The New York Times and The Washington Post LONDON, SATURDAY-SUNDAY, APRIL 25-26, 1992

Cracks Are Forming In Kohl's Showcase **Disputes on Growth and Trade** Threaten the Munich Summit

By Tom Redburn al Herald Tribune

WASHINGTON - The July mit meeting in Munich of the simmit meeting in Munich of the leaders of the seven industrial pow-ers has long been seen by Chance-lor Helmut Kohl as a unique op-portunity to showcase reunified Germany's triumphant return to a central role on the world stage. But to judge from developments here this week, the event is fast shaping

up as a potential fiasco. The failure of the European Community and the United States to settle their long-running GATT trade dispute over farm subsidies threatens to disrupt Mr. Kohl's planned show of Western unity on id to the new nations of the former Soviet Union.

At the same time, Germany is faced with growing criticism from its partners, bolstered this week by a stern admonition from the International Monetary Fund, that its fiscal and monetary policies are impeding economic growth in the in-dustrial world. The issue is not expected to erupt into a

confrontation at the meeting Sun-day of finance ministers and central bankers from the Group of Seven leading industrial nations. But it promises to summer as long

as Germany's interest rates remain so high. Even the expected approval of Bonn's Western aid package for

Russia could be marred by indications that the program is unlikely to stop the unraveling of the Rus-sian economy anytime soon. Unfortunately for Mr. Kohl, **

there does not seem to be much he can do to escape these dilemmas. "If Chancellor Kohl wants to have an acceptable summit, he has to have some success," said Nor-

bert Walter, Deutsche Bank's chief economist. "But be doesn't have many options." Unable to resolve the deadlock

over agriculture that has blocked a GATT settlement since a December 1990 deadline, President

ber 1990 deadline, President George Bush and European Com-munity leaders vowed on Wednes-day to try once again to break the impasse. The new target date for unblocking the talks under the General Agreement on Tariffs and Trade, known as the Uruguay Round, is the end of June. That falls just before the July 6 opening of the three-day Munich summit

The White House hopes that Mr. Kohl, who is eager to host a smooth See KOHL, Page 15



STRIKE IN GERMANY — Hamburg postal workers walked out Friday after their union president, Kurt van Heeren, above, announced that 95 garbage and transportation workers are likely to strike next week. Page 13.

possible, by January 1993.

Moves on Balkans Conflict Reveal an EC That's as Fractious as Ever

By Craig R. Whitney New York Times Service LONDON - The latest European Commu-

nity attempt to deal with violence in the Balkans bas once again made clear how difficult it will be for the Community to move toward a common foreign and security policy by next .

A cease-fire negotiated in Sarajevo, the capital of Bosnia-Herzegovina, by the Community's troubleshooters, Lord Canington and the Portuguese foreign minister, João de Deus Pinand be a surface of the second

heiro, held for a while Friday, but individual Community members immediately went off in separate directions to find a better way of keeping Serbs, Muslims and Croats from shoot-

NEWS ANALYSIS

ing at each other in the splintered republics that had been Yugoslavia. Two EC foreign ministers, Roland Dumas of France and Hans-Dietrich Genscher of Germany, met in France on Friday with Foreign Minister Krzysztof Skubiszewski of Poland and appealed to the UN Security Council to send peacekeeping forces to Bosnia as soon as possible. A few hours later, the UN secretary-gener-al, Butros Butros Ghali, said that this was not

"The common foreign and security policy doesn't exist yet," said an official of the British Foreign Office, which had been skeptical of the initiative, "Peacekeeping is only possible when there's a peace to keep." The 12-nation Community has had cease-fire

observers in Croatia and Slovenia since last

autumn. But it has neither a peacekeeping force nor the will to use one, not only because of strong disagreements among the 12 about what should be done but also because of differences about bow and when sovereign national forces can be sent in to conflicts beyond West European borders, according to European observers. EC leaders agreed at their summit meeting in Maastricht, the Netherlands, in December to try to make decisions on foreign policy and defense jointly, and by majority vote whenever

Referring to the January deadline, a British official said Friday: "Everybody in Europe is setting up units in their foreign ministries to study how to organize so that we won't be flopping around like fish out of water."

But within days of Maastricht, the civil war Yugoslavia exposed the project's fragility, as Germany threatened to recognize the breakaway republics of Slovenia and Croatia to press Serbia to stop attacking them. The other EC

See BALKANS, Page 4

Rebels Win Backing of Generals in The Capital

ESTABLISHED 1887

Guerrillas Strike Deal With Army to Take Over Provincial Stronghold

By Steve Coll

Washington Post Service KABUL - A senior military commander in Kabul said Friday that he and other generals defending the capital were eager to arrange a peaceful transfer of power to the rebels in Kabul if mujahidin leaders could work out a plan that would permit a broad range of guerril-

la factions to take part. The commander, General Nural Haq Uloomi, who pioneered coalition deals between government troops and mujahidin in the southern city of Kandahar three years ago, also said that Islamic rebels had taken control of the castern Afghan city of Jalalabad. It was the last provincial stronghold held by the rapidly crumbling central government. Jalalabad, the site of a series of costly, failed

military assaults by the Afghan rebels during, the last three years, changed bands peacefully after talks between local rebel commanders and government generals in charge of the city garri-son, according to General Uloomi, Hopes for a political accord to forestall an attack on Kabul soared at one point during the

day when a rebel press agency reported that a deal had been struck by leaders meeting in Peshawar. Pakistan. It said they would form an interim government, a 51-member council.

The agency said the council would be led for two months by a moderate, Sibghatullah Mo-jaddidi. Then Burhanuddin Rabbani, a leader of the Islamic Society, would become head of government and lead the country until a more-permanent Grand Council could be formed.

There was no immediate mention of a job for Ahmed Shah Masoud, whose forces have virtually taken power in Kabul in the week since President Najibullah tried to flee his besieged capital. Mr. Masoud is the leader of the military

arm of the Islamuc Society. The absence in Peshawar of Gulbuddin Hekmatyar, who has joined his forces outside Ka-bul, also raised doubts about the accord,

Under the plan, the rebel press agency said, Mr. Hekmatyar would become prime ministers But Mr. Hekmatyar's aides said that they knew of no such deal, and it was later reported that other faction leaders had objections to the proposed arrangement.

[The guerrilla leaders and Prime Minister Nawaz Sharif of Pakistan were due to name the council at a joint press conference Friday night, but then postponed the announcement, Reuters reported from Peshawar.] General Uloomi said rival mujahidin leaders





IT'S BEIRUT, BUT NOT WHAT YOU THINK - A policeman watches a building collapsing in a controlled explosion in central Beirut on Friday as part of the reconstruction program now under way. Sixteen years of civil war heavily damaged much of the city.

Pares Detroit Model Lines

INTERNATIONAL Construction of the second system with the second sys

By Lawrence Malkin

International Herald Tribune NEW YORK - Applying some of the lessons he learned streamlining GM Europe, the new president of General Motors started shaking up the bome company Friday and went to Wall Street to raise more than \$2 billion to give him the financial muscle to do it.

John F. Smith announced that worldwide purchasing would be centralized under a European manager, and he appointed new chiefs of North American sales and production to consolidate GM's overlapping domestic models, which have often ended up competing against each other in the same market niche.

This will mean the elimination of many models, but a GM spokesman stressed there was no plan to get rid of GM's valuable names — Chevrolet, Buick, Oldsmobile, Pontiac, and Cadillac. Instead, analysts said the company's nameplates would be more sharply defined. reversing the trend in which separate divisions reached to both high and low ends of their markets to maintain their share of declining overall sales.

The announcement was the first tangible result of the boardroom coup April 6, when directors stripped the chairman, Robert C. Stempel, of much of his operating authority and gave Mr. Smith a mandate to reform GM in

North America. The North American opera-tions had a loss of \$8.7 billion last year while the European operations Mr. Smith once head-ed earned \$1.76 billion, selling mostly Opels and Vauxhalls.

GM simultaneously announced that it would offer 50 million shares of common stock that it expects to yield about \$2.1 billion.

Since the management shake-up, optimistic investors had boosted the stock from \$36 to \$42 a share, making this a good time to raise money. The announcement of the stock offering subtracted \$2.75 a share from the price of the stock Friday, to \$39,625, but analysts expected it to recoup as Mr. Smith goes on the road to explain the details of his plans before the formal stock offering next month.

Mr. Smith told stock analysis in a conference call that he boped to apply some of the centralizing and simplifying principles he put into effect in Europe.

One Wall Street analyst who beard him, John Casesa of Wertheim Schroeder, said he considered the money would be put to good use: "The signal from management was that the restrucluring will proceed quickly, plants would close on time and that the company would outsource more parts," or subcontract for their supply. Mr. Snuth has been meeting with GM execu-

See GM, Page 14

For May Day, Moscow Has a Square It Wants to Sell to the West

By Celestine Bohlen New York Times Service MOSCOW - Red Square is getting ready for a new May Day look.

Posters of happy workers and peasants are out of fashion, as are giant portraits of Lonin, the founder of the Soviet state.

This year, for its first post-Communist ing holiday, the city of Moscow is offering Red Square as a giant backdrop for Western advertisements, which will run from the walls of the Kremlin to the airspace over the mansotenm where Lenin's body lies in state.

The idea is just a week old and already an American company has expressed an interest

.

in one-day monopoly rights to Red Square, for the round sum of \$1 million, said an official at the Itar-Tass news agency, which is handling the account

"A couple of companies have expressed interest in parts of the package, but one company has said they would like to buy the whole thing," said the official, Igor Makurin.

Mr. Makurin is director of international business development for Itar-Tass, successor to the old Tass, which was once the official monthpiece of the Kremlin.

By the whole thing, Mr. Makurin meant three sides of Red Square and two blimps flying above. To avoid assertions of disrespect, no advertising space is being sold by St. Basil's Cathedral or by Lenin's tomb. But a billboard will be available next to --

not on - the Kremlin wall behind the traditional spectators' viewing stand, along the gi-ant facade of the GUM department store and down the side of the Moscow History Muse-រាក

Each space has its own price, but the price for the whole is a nonnegotiable \$1 million, said Mr. Makurin, a former New York correspondent who said he had reactivated his old network of contacts to drum up business for the May Day extravaganza.

This year, the city of Moscow has decided to

hold a big party on May Day rather than imitate the old parade of workers and Commu-nist Party stalwarts who used to flock by the Lenin Mausoleum.

The festivities will be split among Red Square, the Manezh Square next to it and the Alexander Gardens, which lie on the other side of the Kremlin. They will feature 3,000 performers, from the Bolsboi Theater to church choirs, who will play, sing and dance in five separate arenas, said Valeri M. German, commercial director of the May Day boliday. With prices here rising almost weekly, the

cost of the event soon stretched beyond the city's means, which led organizers this month

to look for "sponsors." The word is common in Russia today as institutions, from schools to circuses, look for a magic solution to their financial crises.

"Red Square is not for sale." Mr. German said. "Sponsors of our boliday will simply have the right to display their advertising there." After the holidays, which will turn into a long weekend for Russians, whatever is left from the \$1 million that the city hopes to get from the Red Square advertising will go back

to the city budget. Mr. German said. The main point of the holiday is to return to

See SELL, Page 4

Kiosk

Audreotti Quits, Cossiga May Too

ROME (Combined Dispatches) - Prime Minister Giulio Andreoth announced his resignation on Friday, opening the way to negotiations to form Italy's 51st postwar government.

But the political situation was further confused by reports that President Prancesco Cossiga, whose seven-year term ends in July, Was considering resigning immediately. His resignation would provoke a constitutional crisis, forcing Parliament to start seeking a successor before a new government was formed. (AP, Reuters)

General News Ross Peret took some shots at the Bush record. Page 3.	The Dollar In New York DN 1.651 Pound 1.7727	Dow Close 3,324,46 Down 24,15
Crassword Page 4.	Yen 134.50 FF 5.5725	9 . 12.

Octopus: Not Just a Pretty Face

Brainy Mollusk Can Learn a Task by Watching

By Boyce Rensberger

Washington Post Service WASHINGTON - The lowly octopus has a surprising intellectual ability, two brain researchers report: It can learn a task simply by

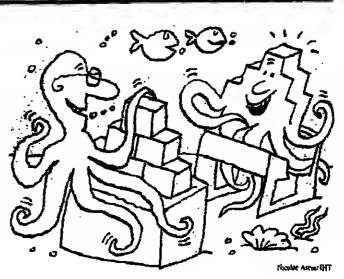
watching another octopus do it first. Learning by observation, which might in this case be described as "octopus see, octopus do," is considered a very advanced form of learning -- one that is possible, some argue, only in a brain almost on the verge of conceptual thought. Such mental capacities have been thought to be reserved to "higher" vertebrates such as mammals and not likely in the

brains of invertebrates - like the octopus, which is classified with slugs and clams as a

mollusk. The research was conducted by Graziano Fiorito, a neurobiologist at the Stazione Zooogica, a marine biological research center in Naples, and Pietro Scotto of the Università di Reggio Calabria. Their report was published in Friday's issue of the journal Science.

The ability to copy a model, the two wrote, well known in humans and other vertebrates, and it has been considered preliminary to conceptual thought. In this sense it appears

See MIME, Page 4



should agree quickly on the composition of the new administration. "Their decision will bring tears of joy for Afghans." General Uloomi said

One of the biggest obstacles to a powersharing deal among the rebels has been Mr. Hekmatyar's refusal so far to join a coalition with his rival, Mr. Masoud. The two influential rehel leaders are from different ethnic groups and have fought a hit-and-run war against each other for years while, at the same time, battling Soviet and Afghan troops. Urged on by Pakistani leaders, Iranian offi-

See KABUL, Page 4

Kabul Swarms With Fighters in **Broad** Alliance

By Edward A. Gargan New York Times Service

KABUL - Islamic rebel groups that have infiltrated the Afghan capital have moved swiftly throughout poorer neighborhoods, set-ting up offices, establishing street patrols and manning checkpoints on city streets.

At least 20,000 guerrillas from six major Islamic rebel groups have entered Kabul, and many of the city's sprawling neighborhoods are firmly under their control. Afghanistan's disintegrating government now holds sway only over the center of the capital.

Unchallenged, young guerrillas stroll past shops and houses, brandishing automatic rilles, light machine guns and shoulder-fired rockets

with the panache of small-town beroes. Farid Mazdakh, the leading figure in the Homeland Party council that now runs what is left of the Afghan government, said Friday night that it would only be two or three days before a "mujahidin government" was in place in Kabul.

Earlier Friday, Jalalabad, about 130 kilome-ters (80 miles) east of Kabul, was occupied by a coalition of Islamic rebels and defecting goyernment troops. It was the last provincial capital to yield to the proliferating coalitions of Islamic fighters and former government and militia forces.

The collapse of Jalalabad means that the entire country is now controlled by a melange of alliances and coalitions, all united by their hostility to the dying regime in Kabul, but differentiated by ethnic background or loyalties to prominent leaders.

The infiltration of Kabul and the occupation of many neighborhoods by guerrilla forces is part of a complex strategy by a broad alliance of rebel leaders to protect ethnic minorities in Kabul and to assure that fighters loyal to Guibuddin Hekmatyar, the extreme fundamentalist leader of the Islamic Party, do not enter the capital, according to rebel commanders.

In Dashiaybarchi, a densely crowded Kabul neighborhood of adobe houses woven together by a maze of mud alleyways, as many as 6,000 fighters belonging to the Iranian-backed rebel group Islamic Coalition Council of Afghanistan have established an office in a mosque. The neighborhood is peopled predominantly by the Hazara ethnic group, a Persian-speaking

See CAPITAL, Page 4



concrete blocks around a vent in the volcano to stem the lava flow. But Zafferana CONCRETE PLANS TO BLOCK ETNA - U.S. and Italian soldiers surveying work on Mount Etna in Sicily. Military crews have been positioning 7-ton Etnea, at the foot of the mountain, is still threatened by the molten rock.

Israel to Boycott Talks if Palestinian Exiles Attend

WASHINGTON - The United

States and Israel have clashed in a sharp new diplomatic exchange about the participation of Palestinian exiles in regional Mideast talks scheduled for next month, diplomats said Friday.

The United States and Russia were planning to issue formal invitations on Friday to the five meet-ings on regional issues associated cuss arms control. in Washington; rules of the Middle East peace pro-with the Middle East peace pro-refugees. in Ottawa; water re-cess. which restricted Palestinian negotiating rules agreed to in ad-

raeli peace negotiations, which are vironment, in Tokyo. Israel says it will boycott the to reconvene for a fifth round in

Washington on Monday. talks on refugees and economic de-The regional talks, involving na-tions outside the Middle East re-and U.S. organizers said they ingion as well as Israel and Arab tended to invite Palestinian exiles states, were planned for the second from outside the Israeli-occupied week of May at senior official level. territories. The Israelis say this violates the

cess. They are intended to comple- sources, in Vienna; economic de- participation to representatives vance by all parties. He said that ment the main bilateral Arab-Is- velopment, in Brussels, and the en- from the occupied West Bank and such a change could threaten the

took part. The sources said Mr. Harrop re-

from Secretary of State James A. Baker 3d. "It was written in polite diplomatic language but it basically said Baker had made up his mind, was not about to change it and Israel could take it or leave it," a diplo-

mat said. ■ Palestinian Detained

member of the Palestinian negotiating team from leaving for the peace negotiations in Washington, The Associated Press reported

There have been no municipal 1976, when voters chose many negotiations in Washington in Jan-PLO-backed candidates. Later, Is- uary. racii military autorities dismissed many of the local officials and sus-pended further voting. They con-Amman on Thursday to meet with their Jordanian counterparts, was

prevented from leaving.

Bosnia War UN Force, **Chief Says**

UNITED NATIONS, New York - Continuing turmoil in Bosnia-Herzegovina makes it impossible to dispatch a United Nations peacekeeping force to the republic, Secretary-General Butros Butros Ghali said Friday.

In a written report to the Security Council, he also said that no party was blameless in the conflict. which erupted after Bosma-Herze-govina declared independence from the Yugoslav federation last month against the wishes of its Serbian minority.

The president of Bosnia-Herzegovina, Alija Izetbegovic, had urged the dispatch of UN peace-keepers, similar to a 14,000-member UN Protection Force now be-

ing deployed in Croatia. But Mr. Butros Ghali said his special envoy for Yugoslavia, Cy-rus R. Vance, on a recent mission to the region, had told Mr. Izetbe-govic and others that "in the light of all the factors bearing on the current situation in Bosnia-Herze-govina, the deployment of a peacekeeping force there was not feasi-

Mr. Butros Ghali said that he shared "Mr. Vance's assessment that all sides have to bear some of the responsibility for the outbreak of the conflict and its continua-

DOD This conclusion contrasted with recent comments from some U.S. officials and European Community members, who placed the onus heavily on Serbia and the republic's Serbian minority. A UN spokes-woman said, in answer to questions on the differing comments, that the statement apportioning blame all around was not intended to exoner-

ate the Serbs. Mr. Butros Ghali added: "The sad fact is that the present conditions in Bosnia-Herzegovina make it impossible to define a workable concept for a United Nations

peacekeeping operation." Sarajevo Relatively Oniet Chuck Sudetic of The New York Times reported from Sarajevo, Bos-

nia-Herzegovina: European Community peace ini-The delegate, Mohammed Hour-ani from Hebron in the Israeli-oo-cupied West Bank, was released from security detention in March after being arrested shortly before throughout the republic.

Fierce gun battles raged for 12 hours in Sarajevo's western sub-mits before subsiding at dawn on Friday: There was sporadic sniper machine gun fire in the city on Friday night, but there was no artillery

Tension in the capital remained high throughout the day as Serbian. guerrillas surrounded Muslim-Slav suburbs and demanded that their WORLD BRIEFS

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Too Hot for UN Unclear on Scope of Iraqi Arms

VIENNA (Reuters) - The United Nations team that blew up perts of VIENNA (scuters) - incoming that they were still unclear about Iraq's nuclear installations said Friday that they were still unclear about the full extent of Baghdad's nuclear program and its source of materials the full extent of Baghdad's nuclear program and its solutions in materials Officials from the International Atomic Energy Agency said Irac officials were highly cooperative in helping them destroy buildings intended for nuclear bomb manufacture. But it was still not clear whether intended for nuclear bomo manufacture, but it was sold for cear whether Baghdad would provide a comprehensive list of its nuclear installations or reveal which countries and companies had supplied materials. Dimitri Perticos, leader of the UN team that supervised the destruction

Dimit Periods, leader of the Ory team that supervised the destruction of a building at the Al Atheer plant, said, "There is a very strange situation where the cooperation that they have shown performing day extensive destruction contradicts the side of procurement data, which they are still maintaining that they do not want to provide."

Burma Makes an Offer on Dissidents

BANGKOK (Combined Dispatches) - The day after Burning changes leaders, its ruling junta said it would free some political prisoners and meet opposition figures to discuss a new constitution, Rangoon Radio announced Friday.

announcen FROAY. The radio, quoting a junta statement, gave no timetable and did not say whether the annesty would include Daw Aung San Suu Kyi, recipient of the 1991 Nobel Peace Prize, who has been under house arrest since 1989. It was the first time the junta, the State Law and Order Restoration Council, had said it would open a dialogue with the opposition.

The broadcast also reported that General Than Shwe had been name prime minister following his appointment as head of the military council His promotion followed the resignation of General Saw Maung, who was both chairman of the junta and prime minister.

Amoco Set to Pay France in Oil Spill

PARIS (AP) — France and Amoco Corp. declared an end Friday to their 14-year legal battle over the supertanker Amoco Cadiz's hage of spill, clearing the way for the U.S. oil company to pay \$200 million in

damages. The French secretary of state for the sea, Charles Josselin, announced that Amoco's lawyers had told attorneys for the French plaintiffs that the firm would not appeal a Jan. 24 ruling by the 7th U.S. Court of Appeala. Mr. Josselin, speaking in Saint-Brieue, Brittany, which was among the areas hit by the spill, said he was very satisfied by Amoco's decision. In Chicago, an Amoco spokesman, Ralph Stow, said: "It is Amoco's intention not to appeal. We are working with the French on the determi-nation of the final judgment."

Taiwan Said to Seek Mirage Fighters

PARIS (Reuters) — Taiwan wants to buy 120 Mirage 2000-5 fighter aircraft and has given the French government until the end of April to decide whether it will allow the sale, the Paris financial daily Les Echos reported Friday.

The newspaper said Taiwan was ready to place firm orders for 60 Mirage 2000-5s and to pay 60 billion francs (\$10.7 billion) for them, with

the possibility of buying 60 more later. The Defense Ministry is eager to sell the planes, according to the newspaper, while the Foreign Ministry opposes it because it does not want to upset China.

A Poison Felled 2 Iraqi Dissidents

LONDON (Reuters) - British doctors said Friday that two inqui dissidents sent to London for emergency treatment had been poisoned by a toxic heavy metal.

A London hospital said tests had confirmed a diagnosis of thallam poisoning. The two men, former Iraqi Army officers, were being irented with an antidote and their condition was stable, it said.

The London-based Campaign for a Free Iraq said that the two men were poisoned in Iraq late last month in an assassination attempt by forces loyal to President Saddam Hussein.

Correction

Because of a mechanical error, a sentence was dropped from an article about a space discovery on Page One of Friday's Herald Tribune. The complete paragraph should have read: The Earth-orbiting Cosmic Background Explorer spacecraft has made more than 300 million measurements since its 1989 famiching. It detected nearly imperceptible varia-tions in the temperature of the radiation, which measures 454 degrees below zero Fahrenheit.

TRAVEL UPDATE

Pilots with Italy's state-controlled Alitalia airline have called off a 24bour strike planned for Monday and will resume talks with management on pay and working conditions, a union spokesman said. The Spanish police said 171 people died in traffic accide (Reuters)

Israel Re-Offers Vote in the Territories

By William E. Schmidt New York Times Service

HEBRON. Israeli-Occupied West Bank - Ten years after Israel abolished local elections in the occupied territories, denounciog them as a platform for Palestinian radicals, Israeli officials are talking to Arabs in the West Bank and the Gaza Strip about again cboosing their own mayors and town coun-

cīls. Israeli Defense Ministry officials are publicly telling Arabs in Hebron and elsewhere that they are svilling to replace Israeli-appointed municipal administrators, wbo were installed in the early 1980s, with popularly elected Arab councils. The move is apparently tied to the Middle East peace talks, which resume this coming week in Wash-

The new councils would deal that Israel is affering the elections "and wants to convince the popula-with roads. school construction only as a political ploy, one intend- tion that they have no choice but to and other services in their areas. General Danny Rothschild, the Defense Ministry's civil administrator in the West Bank and Gaza, said he had made a definite offer of new elections in a recent meeting with Palestinians in Hebron.

"I have said it clearly," be said in an interview. "If people in a certain town wish to launch an election campaign for municipal councils, we will accept it. It is now up to them to decide."

The proposal would seem on the surface to satisfy a long-standing Palestinian demand, the restoration of local democratic governmeat. But it has provoked suspicion among Arabs. Some fear that Israel is trying to exploit their political differences

In interviews, members of Islamic fundamentalist groups in He- ing a transitional period. Israel re-

ed to limit Arab autonomy in the West Bank and Gaza to areas with-

Ahmed Hamze Natshe, a long-time PLO backer in Hebron, said in existing municipal boundaries. Officials in Hebron say privately Israel was trying to exploit differ-ences between Islamic fundamenthat Israeli negotiators are considering whether to place a formal proposal for municipal elections on the negotiating table in Washingtalists and the PLO, in the hope that Islamic candidates would dominate new town governments ton and weaken PLO influence.

On Tuesday, Prime Minister Yitzhak Shamir strongly reaffirmed his intention not to surren-

der overall Israeli control. The areas of Judea, Samaria and Gaza will remain ours forever and ever," he declared at a meeting with Jewish settlers. During the most recent round of

Mideast talks, the Palestinians proposed the election of a 180-member sembly to take over interim administration of the territories dur-

this as a unilateral act that changed

agree to autonomy."

ism, intimidation, bribery."

Gaza Strip.

entire peace process and that there The diplomats said the Israeli was no way Israel would attend foreign minister, David Levy, sum-

moned William Harrop, the U.S. ambassador to Israel, earlier this turned to the Israeli Foreign Minismonth and complained in sharp terms about Washington's intentry in Jerusalem a few days later tion to invite Palestinian exiles. and handed a senior official a letter

Israeli authorities prevented a

elections in the territories since after being arrested shortly before

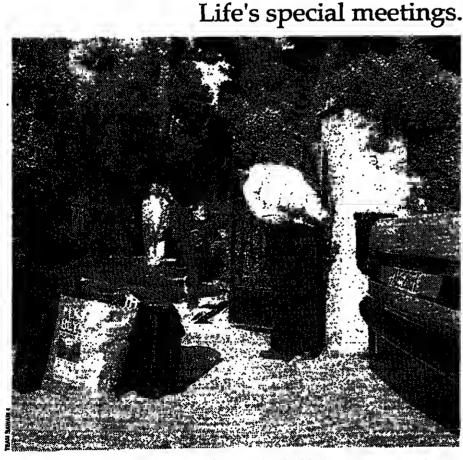
pended further voting. They con-tended that the balloting had not stopped at the Allenby Bridge linkbeen democratic, but instead represented "elections held under terroring the West Bank and Jordan and

Bush Plans European Trip

United Press International WASHINGTON - President George Bush will travel to Europe in early July to attend economic summit conferences in Germany and Finland, with a brief stop in Poland, the White House announced

voice in civic affairs and who domi-This past week, Haidar Abdel-Shafi, chief of the Palestinian delenate the city's newly chosen Chamber of Commerce, say they favor gation at the peace conference, aslocal elections. They argue that such voting is needed to help reserted in an interview in a Jerusalem newspaper, Al Fajr, that Israel was using municipal elec-tions as a distraction. store public facilities and services. But others, including national-"Israel wants to diminish the valists closely allied with the Palestine ue of the current talks." he said, Liberation Organization, argue

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ABUDHABI ADUTY FALL ABU Dhabi Airport Duty Free

35,000 in Warsaw **Jeer Prime Minister**

By Mary Battiata Past Service

WARSAW - More than 35,000 Solidarity trade union workers marched on Friday in one of the largest and angriest street demonstrations since the trade union helped bring down the Communists three years ago.

The anti-government protest, which reportedly had the sanction of aides to President Lech Walesa, capped a week of political setbacks for Prime Minister Jan Olszewski and followed a damaging attack on Mr. Walesa by former senior aides, who depicted the president as adrift, insecure and isolated.

As jeering and whistling marchers massed in front of government headquarters, the trade union's leadership threatened Mr. Olszewski with a general strike and demanded more government attention to the country's collapsing state-owned industries. They also called on the parliament's 29 parties to "stop quarreling" and approve an austerity budget that has been under debate for weeks.

Mr. Olszewski's attempt to speak to the crowd outside government headquarters was drowned out in catcalls. The union crowd was slightly more friendly to Mr. Walesa, their onctime leader.

Mr. Walesa won the presidency in 1990 and took office promising to belp privatize or burnanely phase ont state-owned industries. Mr. Olszewski is committed to the same. But the notion of how to do that has changed with three successive post-Communist governments, and the latest privatization plan is bogged down in parliament.

Mr. Walesa's appearance seemed intended to counter a sensational attack on him that appeared this past week in the nation's most influential newspaper, Gazeta Wyborcza.

The article by a former presidential spokesman, Jaroslaw Kurski, based on extensive interviews with several former senior Walesa aides, depicted the president as generally unequal to his job.

according to a Sarajevo television report. The Serbian guerrillas denied EC

military observers access to one of the suburbs, an EC official, Gornji Kotorac, said. Several bundred: Muslim residents were seen leaving the area Friday afternoon.

At least 9 people have died and 26 have been wounded in fighting in Bosnia-Herzegovina since Thursday, Sarajevo radio reported Friday. The figures did not include casualty totals from clashes report-ed in Bosansti Krupa, Capljina, Demoti and other torme. Derventa and other towns.

The number of refugees dis-placed since late March by the fighting has risen to 325,000, 14 percent of the republic's popula-tion, said a spokesman for the United Nations High Commission-er for Refugees in Sarajevo, Fabri-zio Hochschield.

Scrious security problems are hampening deliveries of food aid to much of Bosnia-Herzegovina, Mr. Hochschield said.

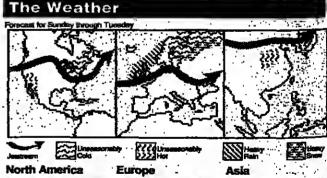
"We're entering into a Lebanon-like situation," he said. "Every truck we send out needs about 5 clearances for every 2 kilometers. We've been operating under these conditions and it has slowed our delivery capacity tremendously." UN refugee-relief officials refuse to comment on who is creating the

security problems.

- 1

The Spanish police said 171 people died in traffic accidents over up Easter weekend, 17 more than last year. Spain has a fatality rate pearly six Easter weekend, 17 more than last year. Spain has a tatality rate pearly sa times higher than the United States and triple the European Community average. A total of 6,797 people died on Spanish roads in 1991; (Renters) The French transport minister; Georges Sarre, has proposed several measures to reduce the death rate of pedestrians in Paris who are weiters of traffic accidents. A total of 107 pedestrians were killed in 4991; One measure would be to impose speed limits of 30 kilometers (18 miles) per hour in busy zones near railroad stations, department stores, schools and tourist monuments. The speed limit in cities is now 50 kilometers as hour. Another measure would keep all traffic lights red at major intersections at certain moments to allow pedestrians to use the entire square for crossing

A third would create cycling circuits on the big boulevards. (*IHT*) Convertial flights between Japan and Israel were approved for the first time by the Japanese Transport Ministry on Friday. Three round-trip chartered flights by an Israeli andine were cleared. (*AFP*) (AFP)



Chilly, cloudy and damp weather is in store for the Northeastern states Sun-day, Mid, sunnier weather will begin Tuesday. The Midwest will be chilly Sun-day, then warmer early next week. Southern Cali-toms and most of the most of the

Northern Europe will have stormy weather Sunday will be warm will stormy weather Sunday into early nead week. Winds will gust over 80 mph Sunday from kaland to Sootiand. London will not be as stormy but stowers will be driven by a gusty wind. Parls will re-main mainty dry and mild. Suntary, aud Beijng, Warm, mainly day weather is Weak, Mon-d day, although is may show-al er in Tokyo, Skeany Hors at Kong will turn showery: "Weak Monday, Singe-Bangtol

V	<i>ienna</i>	Step:	Avoid	Wald	lheim
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Candidates Glide Quietly Around a Political Taboo

By Michael Z. Wise Washington Post Service

VIENNA - Belitting a country celebrated for its music, the frontrunner in the campaign to succeed President Kmt Waldheim is a trained violinist who conducts orchestras in his spare time.

The front-runner is the Social Democratic candidate, Rudolf Streicher, who is better known as a former cabinet minister and who gives prospective voters cassettes of himself conducting the "Blue Danube" waltz

The leading candidates have done their best to avoid discord before the election on Sunday. They say they are doing so as a Waldheim from entering its territo-result of the bitter experience in the ry in 1987 after an official inquiry midst of the 1986 presidential cammidst of the 1986 presidential cam-into his army service, and apart paign, when Austria was shattered from a much-criticized lunch with by allegations that Mr. Waldheim, Chancellor Helmut Kohl of Ger-now 73, was involved in Nazi war many in Munich last month, West-CHINE

of international isolation under the former United Nations secretary-general is in sight, the candidates ly-member flags in the back- Mr. Jungk with 5 percent.

have sidestepped all mention of ground. Advertisements for Mr. Waldheim. Thomas Klestil, a career diplomat r. Waldheim. Thomas Klestil, a career diplomat "It was a nightmare that nobody who is the conservative People's wants to talk about," said Herbert Party nominee and who is running Lackner, editor of the weekly news second in opinion polls, show him magazine Profil, which revealed meeting with President George Mr. Waldheim's hidden service in a Busb and Vice President Dan German Anny unit responsible for wartime atrocities. "Everybody's grateful and happy that he is leav-ing office." Bust and Vice President Dan Quayle. Mr. Klestil, 59, a former ambas-sador to the United States and chief delegate to the United Na-

quickly to restore contact with many foreign leaders at a time nominee is Robert Jungh, 78, an when the political landscape author of books about future social around Austria has shifted dramat- and environmental developments.

The United States barred Mr. to get a majority in Sunday's elec-valdheim from entering its territo-tion; a runoff is scheduled for May. - 24

ern leaders have refused to hold Relieved that an end to six years official meetings with him. f international isolation under the Billboards for Mr. Streicher fea-

states and happy that he is leav-ing office." All four of the contestants agree that the next president must move

The Green Alternative party None of the candidates is likely

The most recent opinion poll shows Mr. Streicher favored by 39 percent of the respondents and Mr. Klestil by 27 percent.

The rightist Freedom Party candidate, the Federal Assembly's deputy vice president, Heide Schmidt, trails with 8 percent, and

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Perot Thumps Bush Record Prospective Candidate Is Spoiling Hard for a Fight

By Thomas C. Haves New York Times Service In other comments, Mr. Perot

DALLAS - Acknowledging his rising popularity in some re-cent opinion polls and other signs, of potential political strength, Ross Perot has mounted his sharpest criticism to date of President George Bush and the Republican Party. In occasionally mocking and

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sarcastic terms, Mr. Perot, who is considering an independent campaign for the presidency, ac-cused Mr. Bush of ignoring the country's deepening debt trou-bles, propping up President Sad-dam Hussein in the years before to the Gulf War and not acting to. halt the savings and loan crisis while overseeing deregulation of the industry as vice president. "Nobody takes responsibility for anything in Washington," he sold the interviewer David Frost in Dallas during an hourlong

broadcast Friday night. Who was in charge of deregujation all through the '80s?" Mr. Perot asked. "Vice President George Bush. Who created Sad-dam Hussein with billions of dollars, and whose personal fingerprints are all over it for 10 years? The president of the United he said he would "probably go States." he said he would "probably go ahead and run" even without

denied accusations that he would be an autocratic president. He said he supported gay rights and rapid research to find a cure for cized Mr. Bush and the Republicans. AIDS. Mr. Perot also said that an increasing concentration of

wealth among the rich in the United States was bad for society. The Dallas businessman, who built a fortune estimated at \$2.5 billion to \$3.5 billion mainly from creating what is now the booming computer-services in-dustry, sounded every bit like a presidential candidate during the interview.

Mr. Perot, 61, had said that he would not become an indepen-dent candidate before he was placed on the ballo1 in all 50 states. But in an interview reported by The Associated Press, he said it was no longer necessary for petitions to be complet-ed in all states before he became a candidate. Mr. Perot told The Associated

Press that the efforts of oppo-nents to keep him off the ballot in New York might succeed. But

New York. In his interview with Mr. Frost, Mr. Perot harshly criti-

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"All you hear is Lawrence Welk music, Wonnerful, wonnerful, wonnerful.' And, 'We're spending \$400 billion of your children's money this year to try to get you to vote for us again,'

Republican Party campaign tactics, Mr. Perot said, came from those who are in power who don't believe anything, who don't stand for anything, who won't admit the problems of the country.". "Have you ever heard the president talk about the \$4 trilion debt?" he asked, "I haven't."

He added: "I challenge the incumbent president to step for-ward, surrounded by 16 handlers and somebody squatted down in front of him, signing and telling him what to say and when to say it. Give him all his aides. Talk about the \$4 trillion debt, \$3 trillion on his watch - vice president and president."

Fire Chief Trinidad Lopez, were

called by Attorney General Ignácio Morales Lechuga for questioning.

Mayor Enrique Dan Flores also requested a leave of absence while

the investigation is carried out. He,

Indicial agents took evidence

Friday from officials of the state-

owned oil company, Petroleos

Mexicanos, or Pemex; and the De-

partment of Urban Development

too, will be questioned.

grants.

economy.

advisers.



Ross Perot, fielding supporters' questions in Dallas, where he turned up the heat on Mr. Bush.

Clinton Can't Beat Bush, Democratic **Governor Asserts**

the sidelines."]

port.

Mr. Casey spoke highly of Mr.

Clinton's resilience and intelli-

geoce, but added: "People have at

tremendous unease about him.

He's got a tiny, fly speck of sup-

He said the Democratic Party

"He has to address the character

Maybe he can turn this around; I)

hope he can. But if he can't, con-!

vention rules provide for the selec-tion of an alternative candidate.

Mr. Casey said his pessimism about Mr. Clinton's chances in-

creased when be read public opin-

ion polls of Pennsylvania voters

that showed the Arkansas governor

running behind President George, Bush in a hypothetical two-man

The survey indicated that Mr.

Bush, who last month trailed by 6

percentage points in a similar sur-

vey, has now moved even or ahead

of Mr. Clinton, depending on

whether Ross Perot runs as an in-

dependent presidential candidate.

ton by 31 percent and Mr. Perot.

who has not announced his candi-

dacy, by 18 percent. But in a two-man race, Mr. Bush lengthened his

lead to 44 percent, with 37 percent

choosing Mr. Clinton. Part of Mr. Casey's reservations

Let's pick a winner."

match-up.

issue in some way," Mr. Casey said.

Page 3

By Michael deCourcy Hinds the choices are propelling people to New York Times Service

PHILADELPHIA - With the Pennsylvania primary only days away, the state's Democratic governor is criticizing the party's presidential primary process - and its likely nominee, Bill Clinton - saying it has produced a front-runner who cannot win the general elec-

tion

should consider a strategy of having all uncommitted delegates to The governor, Robert P. Casey, the convention in New York in Julyi remain uncommitted so that they urged uncommitted Democratic could consider nominating another delegates to remain neutral so a stronger nominee could be selected candidate should Mr. Clinton fail, to win more support.

at the convention this summer. "We have to recognize reality." Mr. Casey said in an interview. "The primary process is not producing someone who has a good crack at winning in November. Mr. Clinton, the governor of Ar-

kansas, has won 1,332 delegates, more than half the 2,145 needed for the numination. The second largest bloc of delegates, 531, consists of uncommitted delegates. Former Senator Paul E. Tsongas of Massachuseus, who has withdrawn from the race, has 529 delegates, and Edmund G. (Jerry) Brown Jr., a former California governor, has 271. There are 169 Democratic delegates at stake in Pennsylvania pri-

mary on Tuesday. Referring to low turnouts in the primaries so far, Mr. Casey said, "We've got a tiny minority of Dem-In a hypothetical three-way race, Mr. Bush was favored by 35 per-cent of Pennsylvanians, Mr. Clinocrats voting for Bill Clinton, and he's winning every race without generating any sparks, any enthusiasm, any momentum."

[According to figures compiled by the Committee for the Study of the Electorate, only 12.3 percent of those eligible have voted in the 22 Democratic primaries held so far this year

A study by the New York City Taxi and Limousine Commission shows that 43 percent

chairman, His father was an immigrant cab-bie from Cuha in the 1960s.

In Cocoa, Florida, the audience at a special

about Mr. Clinton have to do with [Curtis B. Gans, director of the the Arkansan's support for a wom-Washington-based study group, said: "We have a very unhappy electorate. On the Democratic side, an's right to choose abortion, a po-sition Mr. Casey opposes.

Clinton's Defense Gwen Ifill of The New York, Times reported from Tallahassee, Florida:

Mr. Clinton, agitated and visibly frustrated by questions raised at a college here about whether he is truthful enough to be president, railed against the press and a system in which he said that "it is easier to tear down than build up."

He offered a rambling, insistent defense of his own character at a question-and-answer session at Florida A&M University. As he dismissed the questions about his use of marijuana, his marital prob-lems and his draft record, students in the room cheered him and booed the questioners.

Mr. Clinton said it was not "morally or legally relevant" that he experimented with marijuana when he was a Rhodes Scholar at Oxford University in England. He that he mad about not inhaling the drug as "a

nervous afterthought" during a

"There is no trust issue, except

the press once again trying to make

a mountain out of a molehill," he

Felon Who Organized Bush Dinner Is Under Legal Scrutiny

By Ann Devroy and Charles R. Babcock Washington Post Service

·· -4: Ditte WASHINGTON --- Federal regulators t the of the are investigating whether a marketing exec-nive serving as one of the co-chairmen of ab lat the President's Dinner, the Republican Tinte . Party's largest fund-raising event of the year, violated laws governing bank control - icites by felons, according to law enforcement 2005 dates officials

James R. Elliott, president of Illinoisbased Cherry Payment Systems, said through a spokesman that he was "cooper-ating fully" with a yearlong Federal De-

posit Insurance Corp. investigation of his relationship with First Interstate Bank of South Dakota.

His spokesman, Jim McAvoy, said Mr. Elliott's fund-raising activities for the din-ner and for President George Bush's reelection campaign had nothing to do with sider such a pardon possible. the investigation.

Four of Mr. Elliott's former employees said in separate telephone interviews that he told them he hoped his Republican fund-raising activities would lead to a pres-idential pardon of his felony convictions in

the 1980s on charges of mail and wire frand, racketeering and misapplication of bank funds.

abuses.

Because it does not have to abide by rules that limit individual and corporate giving, the dinner can attract huge individ-ual contributions. One small California company contributed \$400,000.

was true or having had the conversations. Democrats cannot: access to the president, He added that since Mr. Elliott would not vice president, members of the cabinet and be eligible for a pardon ontil April 1996, senior administration officials. The dinner the final year of a potential second Bush term, it would have been "fonlish" to con-term is expected to raise \$7 million for Republi-can congressional races.

The President's Dinner has drawn fire from critics of the campaign financing sys-tem as being representative of its major abuses. they are angered that Mr. bush menus to veto a campaign reform bill that has passed the House and is expected to pass the

Senate this coming week. "This dinner is a classic example of \$92,000 or more entitles the giver to a few what's wrong with the way business is moments with the president to have his or being done in Washington," said Fred her picture taken.

Mr. McAvoy said Mr. Elliort denied this It also can offer Republican donors what Wertheimer, president of Common Cause. a public interest group.

> The minimum cost for an individual to attend the dinner at the Washington Convention Center is \$1,500, but many companies, groups and political action committees buy tables for \$20,000 and more.

In exchange for the large contributions, donors get to mingle in receptions, break-fasts and other events with the top officials of the administration, from cabinet officers to presidential assistants. A donation of

Hollywood in 1998. Not until 2001, with the opening of the final leg, to the San Fernando Valley, will the subway serve nne of the great suburban centers that feed commuters into downtown. Present plans are to tie it eventually into a 400-mile network of subway and surface rail lines that will cover most of Southern California.

Short Takes

Advertisements in the IHT and other news-

Families of Lockerbie victims are suing the

AMERICAN nion. TOPICS

Los Angeles Gives a Preview **Of Its Underground Secret**

Los Angeles plans to open the first 4.4-mile (7-kilometer) segment of its new subway in June of next year, six years and \$1.45 billion after construction began. The tunnel extends from one end of the downtown area to the other, and westward to MacArthur Park.

Reporters, business people and civic boosters were given a preview run this past week. Most of them, accustomed to antomobile seat belts, stumbled whenever the train started moving. Neil Peterson, executive director of the county transportation commission, ruefully called the project "the best-kept secret

been something that was under construc-A second segment of the subway is to reach

of the new applicants for taxi-driver jobs now come from the Indian subcontinent. Eight years ago, the last time a study was done, only 10 percent of new cabbies came from India, Pakistan or Bangladesh. At that time, the higgest group of new drivers, more than a quarter, came from the Caribbean, This has dropped to 8 percent. "There is no question that our future as an industry hes not just with immigrants, but with the immigrant du jour," said Fidel F. Del Valle, commission

papers are seeking a Toshiha radio/cassette recorder of the same kind used in the bombing of Pan American flight 103 over Locker-bie, Scotland, Dec. 21, 1988, with a loss of 270 lives. The ads were placed by Stephen all-woman performance of the Space Coast Philharmonic orchestra heard a different drummer. The percussionist quit over a dis-Green, a New York lawyer representing the agreement on the final day of rehearsal. No insurers for Pan American World Airways. woman could be found to replace her. So

·. · · · · · · · · · · band parliament and curb the judi-.125 5 ciary.

Peru Army

By Nathaniel C. Nash

.New York Times Service. LIMA — Alan Garcia Perez, the now fugitive former president of Pent recounted at a safehouse here

how he was able to evade the tanks

and troops encircling his house on

the night that his elected successor,

Closed In

Speaking to one American and six Latin American reporters, Mr. Garcia said that when he saw the tanks and soldiers approaching his home on April 5, he was sure that they had come to kill him. He had been warned by an officer earlier that day that he had been marked for attack, he said,

He said that he had fired his pistol into the air several times to create a diversion, and that when the soldiers paused at the sound, he was able to escape into the darktess to a nearby construction site. He spent the next two days there in an empty water tank.



Mr. Garcia said he and the political party he heads, the American Popular Revolutional y customers APRA, were organizing to resist and its the Fujimori government and its military backers.

From the first day that Mr. Fnjimon crushed parliament and the indiciary, the whereabouts of Mr. Garda, whose last years in office were marked by charges of corrup-tion and runaway inflation, has been the subject of great conjecture. Mr. Fujimori was elected president in 1990 and succeeded Mr. Garcia

Although top aides have been in ation with Mr. Garcia CODUUM and he has spoken by telephone to some reporters, he has not ap-peared in public, fearing arrest.

Mr. Fujimori announced that Mr. Gascie would be prosecuted on charges of weapons possession becanse firearms were found in a raid on his party's headquarters. But while Mr. Fujimori has said Mr. Garcia would not be jailed, the former president said he did not beneve this.

During the interview this past week, Mr. Garcia predicted that the seizure of powers by Mr. Fujimore would only fuel terrorism. and said he doubted that Mr. Fujimori would be able to combat drug trafficking effectively. He disputed Mr. Fujimon's ex-

planation that the action was necssary to expedite the fight against traffickers and leftist terrorists. Mr. Garcia said the major target

"He has a lot of fear of the APRA party," Mr. Garcia said of what he thought were Mr. Fujinon's motives. "We are well organized, the largest political party in

Peru and a serious opposition for

² French Relief Planes Crash Renters

BERLIN - Two French light ancraft, part of a private floot of 10 planes carrying medical supplies to Eastern Europe, crashed in fog in Czechoslovakia on Friday, killing the two pilots, rescue officials said.

and Ecology. The attorney general was in Guadalajara to lead the investigasystem Josè Luis Macias, said that tion after President Carlos Salinas de Gortari set a 72-hour deadline to gasoline appeared to be the source of the explosions Wednesday, The determine who was responsible.

New York Times Service

days of World War II, when Soviet troops

attacked the fiercely nationalistic town in

Ukraine that had murtured his relatives for

generations, Orest Baranyk and his family

fled, living in refugee camps before coming

Mr. Baranyk was 6 years old when he

arrived and he grew up in the exile culture that thrived in Chicago, speaking Ukrainian at home. But Ukraine itself remained alien to

him, for the Communist government would

not allow him to return for even a brief visit.

Now the collapse of the Soviet Union and the independence of Ukraine have given Mr.

Baranyk, a 48-year-old architect, the chance

to rebuild ties severed so early in life. Al-

though he is an American citizen, he has

dedicated himself to the rebuilding of

Ukraine by working as an adviser to the fledgling government in Kiev. "Ukraine has been struggling for indepen-dence for so many centuries," he said. "I've

always felt that those people who wound up

in the Ukrainian diaspora had an obligation to help it get to that final goal: true indepen-

As the nations of Eastern Europe and the

former Soviet Union try to re-create them-

selves with the collapse of communism, they

dence."

to the United States in 1950.

NEW YORK-In the last tumultuous

City officials have been hlamed Associated Press reported. ["Gasoline apparently is the ori-gin of the problem," he said in a for failing to order an evacuation gin of the problem," he said in a despite warnings that an explosion telephone message left on his office was possible. The Jalisco state governor, Guillermo Cosio Vidauri, answering machine. His assertion said the officials had wanted to could not be corroborated.] avoid "causing alarm" in Guadala-Several city officials who resigned under pressure, including jara, the capital of Jalisco.

in Los Angeles.

Some Heed an Ancestral Call to Aid Ex-East Bloc

cades ago or are the descendants of emi-

The vast majority are not returning per-

manently. They are going back for short periods to use their language ability and skills in engineering, law, finance and other fields to help governments fashion new econ-

omics and new systems of administration.

dollars, send us your talents,'" said Gabija M. Petrauskas, a 41-year-old official in the

Canadian government whose parents left

Lithuania after World War II. In January she

began a two-year stint in Vilnius, the Lithua-

nian capital, as an assistant to the country's

"This is the kind of economic assistance

people can provide," said Mrs. Petranskas, who speaks fluent Lithuanian. "We cannot

provide the millions of dollars to set up their

As these countries express interest in

Vestern expertise, the U.S. State Depart-

Nessim Shallon, a senior adviser at the

UN Development Program, said the bewil-

dering number of problems these countries

had faced in the last year had become all the

more intractable because their officials were

ment and organizations like the United Nanons are joining fraternal groups like the American Czechoslovak Society in recruiting

prime minister, Gediminas Vagnorius.

They've said to us, 'Don't send your

Even in a city slowly choking on its love of the automobile, mass transit officials are genuincly concerned that people might not ride the suhway. The New York Times reports. To many downtown office workers, the intended users of the subway, it has meant little more than years of torn-up streets and sidewalks. "They're really going to finish it?" mar-veled Edward J. Walsh, a lawyer."f guess 1

munism.

never really believed I'd see it. It's just always

from two weeks to three months.

For the State Department, the programs

provide an inexpensive vehicle for sending

aid, particularly at a time when foreign aid

budgets are coming under growing scrutiny.

The countries themselves see the advisers as catalysts for bureaucracies that have grown

sluggish and ineffective from years of com-

"They were appreciative of the fact that

there were people who were concerned about the country where they have their roots." said Mr. Baranyk. He plans to return to

Ukraine a few times each year to help rebuild

Lucien N. Nedzi, a former member of

Congress from Detroit, recalled that when he

visited Warsaw last year to advise the new

parliament on how representative bodies work, officials were still using a vole-count-

ing machine that did not distinguish between

yes and no votes -a vestige of communism.

politicians, but they had absolutely no expe-rience in parliamentary activity," said Mr. Nedzi, 66, a second-generation Polish-Amer-

ican who speaks Polish.

"The trouble was that they were good

Mrs. Petrauskas, who is setting up a pro-

the country's buildings and roads.

airline for negligence. Mr. Green said be needs the radio, Model Number RT-8016, for the trial starting this Monday. He is offering a \$1,000 reward because it has been difficult to track down that particular model, which is obsolete. Even Toshiba was unable to supply one. As of Friday, Mr. Green's office said, no one had come forward. Mr. Green declined to say why he needs the model, saying he was under a judge's order not to discuss it with the press.

her Lithuanian roots.

Old?

Steve Clark, the orchestra's regular percus-sionist, filled in at the last minute. Rather than explain this to the audience, the orchestra decided to let Mr. Clark pass as a woman. "He has curly hair, so we didn't bother with a wig," said Joe Christ, the production director. The drummer wore a full-length robe and blotted out his mustache with makeup powder. Apparently, nobody noticed,

Arthur Higbee

4 Die as Car Veers Out of Control in

New York Park

Mr. Shallon runs a program that has placed about 60 Western advisers of Polish descent in Poland. It is expanding into other countries in the region. The advisers stay The Associated Press NEW YORK -A car driven by the more they realize how backward their government is, she said, adding that she had an elderly woman careened out of control into a crowded park in lowheard that a few officials have called her "the er Manhattan, killing lour people and injuring at least 27 others. meddler" behind her back. She said she had realized from her work in Vilnius that she would never be fully accepted there, despite

Authoritles were investigating hether the automobile had a mechanical fault. The car model, an Oldsmobile Delta \$8, has been the subject of a federal safety probe

Soviet Union said their experiences had forced them to re-examine their identities: into possible accelerator defects. Where do they lie, in the New World or the The driver, Stella G. Maychick, 74, was slightly injured in the accident Thursday in Washington Square Park. A police spokesman "If I say I'm more American, the Hungarians get upset, and vice versa, said Paul G. Teleki, a 54-year-old geologist advising the Ministry of Industry and Trade in Budapest. said she would not be charged. "People were flipping in the air.

one after the other, as the car hit them in the first 50 yards," said Bill Meade, 30, a student. "And then it just kept going. Some people were hit so hard they were taken out of their shoes.

Insecurity Rises on the Post-Soviet Worry List

By Bruce Weber New York Times Service

are attracting hundreds of Americans and more intractable i Canadians who either left those lands de-. so inexperienced.

NEW YORK -People in the newly sovereign republics of the former Soviet Union report greater fear and insecurity than they felt before they became independent, a series of four recent public-opinion polls there

The poils also imply that people in the new nations feel more worried about foreign investment than invasion by foreigners, and more afraid of other cx-Soviet republics than they are of foreign powers. The data show that the greatest perceived

threats are closest to home, with most of those asked more fearful of their neighbors than anyone else, reflecting the lingering un-ease among ethnic groups living side by side in the republics.

The results of the polls, which were conducted in three former Soviet republics from December 1991 to February 1992 under the

direction of Professor Ellen Mickiewicz of Emory University, were made public this past

One survey included 1,982 citizens of Russia; a second was a comparative study of three polls including 1,803 people in Russia. 1,163 in Ukraine and 999 in Uzbekistan.

The polls are important, Professor Mickiewicz said in an interview, because they provide the most up-to-date assessment of popular attitudes toward public policy in the former Soviet Union, particularly as they reflect conflicting views among major minority groups.

In the Russian survey, which was conducted in the field by Vox Populi, an opinionresearch center hased in Moscow, the questions sought to determine attitudes about foreign investment and about foreign countries in general.

The young, the well-educated and city dwellers were the most supportive of foreign

investment, with 73 percent of those under 25 years old, 67 percent of those with college educations and about 70 percent of those in large cities saying it is good for the economy.

Overall, however, people seemed amhivalent, with 52 percent of those responding in Russia saying that foreign investment helped create jobs, but 40 percent expressing fear that their government was yielding control of the economy to foreign interests.

The most striking results came in answers to questions about personal security and military might.

Only 8 percent of Russians and 6 percent of Ukrainians and Uzbeks said foreign countries represented a threat.

Greater percentages feared invasion from other former Soviet republics and greater percentages still - 63 percent in Russia - said the most pronounced threat came from potential unrest within their own country.

2 Strong Quakes Compiled by (har Staff From Dispatches BEIJING - Two strong earth-

quakes struck the Chinese-Burmese border region. official media said Friday. The Ninhua press agency said that no deaths were reported immediately.

Quakes registering a preliminary 6.7 and 6.9 on the open-ended Richter scale rocked the area late Thursday night, Xinhua said. One tremor was felt at 10:18 P.M., the other at 11:32 P.M.

The Richter scale is a gauge of the energy released by an earthquake, as measured by ground mouon recorded on a seismograph. A quake registering 6 on the scale can cause severe damage, while one of 7 is considered a major earthquake, capable of heavy damage (AP, Reuters,

"One of the things that amazes me is if 1 don't say something they say I'm not being candid, and if tell the whole truth I'm not being candid," Mr. Clintoo said. "You've got to calculate not what the truth is, apparently, but what the press will think the truth is, and what

televised debate.

they will make jokes about." "It's a terrible way to live," he added.

> 'You know more about me and my life than you do about any of these other people running," Mr. Clinton told the students on Thursday. "I think I've done a pretty good job being an imperfect person who tried to follow the real moral obligation of life, which is to do better tomorrow than you did today.'

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3 Rodins Stolen in London Renders LONDON - Thieves have stolen three bronze statues by the French sculptor Auguste Rodin, valued at £100,000, from the William Morris Gallery in London, its curator said.

ful to be here. So I try to be in both places at

Indeed, many of the Westerners working

as advisers in Eastern Europe and the former

Now an American citizen, Mr. Teleki fled

Hungary in 1956 when the Soviet Army

crushed the uprising there. For the last year,

he has divided his time between Budapest

and his home in Virginia.

Chinese Report

"You always have an attraction to your place of birth," he said. "On the other hand. I've spent two-thirds of my life in the United

States, so I feel very comfortable and grate-

Alberto K. Fujimori, moved to dis-

sewer lines exploded.

García Tells Inquiry Is Widened

Of Flight as After Mexico Blast

United Press International

GUADALAJARA, Mexico -

The Mexican attorney general

opened an investigation Friday of city officials suspected of negli-

gence in explosions that devastated

one of Guadalajara's oldest neigh-

borhoods and killed at least 205

the-bodies of three children were

pulled from rubble. More than

1,100 people were injured when

The new chief of the city sewer

people. The death toll rose Friday when

De Klerk Plan Meets Broad Opposition

The Associated Press

JOHANNESBURG - Criticism from both ends of the political spectrum on Friday greeted a proposal from President Frederik W. de Klerk that would virtually ensure a black head of state.

African National Congress leaders said that Mr. De Klerk's plan was designed to perpetuate white power and delay true democracy.

A pro-apartheid group said the plan would allow the African National Congress and the allied South African Communist Party to gain power immediately and dominate the white minority.

Under Mr. de Klerk's proposal. and a turn as president. White lead- ber Parliament in the interim gov-which was announced Thursday in ers also would most likely win elec- ernment, because it would give Parliament, the nation's first election to the council. tions including the black majority Mr. de Klerk did not say how would choose an interim governlong the executive council would ment led by an executive council govern, but in the past he has said comprising leaders of the most an interim leadership could be in popular political parties. power several years.

ANC officials said they would The chairman of the council not formally respond to Mr. de would be president, with the posi-Klerk's plan until Saturday.

tion rotating every six months among the three to five members. But the ANC Youth League rejected the plan because the govern-A multiracial election would ment would oversee the elections. guarantee popular hlack leaders Il also criticized Mr. de Klerk's such as Nelson Mandela, president proposal for an elected, two-chamof the ANC, a seat on the council

ber Parliament in the interim govwhites and other minorities veto power over new legislation.

The Reverend Allan A. Boesak, a senior leader of the African National Congress, said there must be elections leading to a majority government. He called the de Klerk plan "totally unacceptable."

Ferdi Hartzenberg of the proapartheid Conservative Party said in response to the plan: "There is only one way to achieve freedom for all people of South Africa. and that is by partition.

Radios Keep the Rebels in Touch, Whether They Want to Be or Not

By Donatella Lorch New York Times Service

PESHAWAR, Pakistan - When an Afghan guerrilla commander captured the Afghan city of Gardez and began moving columns of tanks toward Kabul, his party leaders and other command-ers both in Peshawar and in Afghanistan knew about the events within hours.

Ten years ago, in the early period of the Societ-backed government in Kabul, it took days for hattle reports to get to Peshawar, where most Afghan rebel groups have headquarters. Now, as frantic negotiations for a new government in Ka-hul continue in both the Afghan capital and in Peshawar, 245 kilometers (150 milest away, radio

has become king. Every corner of this sprawling city, every rebel party office, every commander's house, has a communications center - radios manned 24 hours a day in constant contact with commanders inside Afghanistan.

Every discussion among leaders in Peshawar is then retransmitted to the commanders inside." explained Amin Wardak, a commander from south of Kabul, who was chosen as one of the representatives to remain in Peshawar and who made the first radio contact last week between scores of Afghan commanders and Ahmed Shah Masoud, leader of the Islamic Society group, With scores of guerrilla commanders from different political parties surrounding Kabul, con-stant communications are needed to promote dialogue. But the boom in radio communication has also become the unofficial spying and propaganda tool. It is possible to tune into almost everyone's conversations and then try to decipher the news despite the static.

Mr. Wardak, like others in Pesbawar, has one radio to transmit on and another radio to listen into conversations. Gulbuddin Hekmatvar, leader of the Islamic Party, a fundamentalist group, has bolstered his position among Afghans by using the radio to describe hattle successes that never occurred. Western diplomats in Islamahad said.

Mr. Masoud communicates two or three times a day with his group's communications center. He also uses it as a link to other commanders inside Afghanistan. But through another center. Mr. Masoud also communicates with Mr. Wardak, who represents an organization of more than 300 commanders inside Afghanistan.

When Jalaluddin Haqqani took Gardez. Mr. Wardak spent one and a half hours on the radio with him. Mr. Haqqani also speaks regularly with Mr. Masoud. Aithough messages are coded, there s no secrecy to live conversations. When Mr. Hekmatyar left secretly for Afghanistan last week, everyone knew within hours that he had gone to Logar Province.

KABUL: Generals' Support

(Continued from page 1)

cials, United Nations representatives and foreign diplomats, six of the seven main mujahidin leaders have been meeting in Peshawar in hopes of preventing an outbreak of factional violence in the capital.

General Uloomi and another senior Kabul commander, the air force chief of staff. Genera Abdul Jamil, discounted broadcast statements by Mr. Hekmatyar in which he reportedly has threatened to launch a frontal assault on the capital on Sunday, the 14th anniversary of the uphcaval that put the Communists in charge in Afghanistan.

General Jamil said air force reconnaissance flights over the val-leys south of Kahul, where Mr. Hekmalyar's forces have been based in the past, had detected no signs of any imminent military buildup hy the rebels.

He said there were "different kinds of groups" scattered around the southern outskirts, including "thieves and robbers, maybe things like that." But be added that he had not felt it necessary to bomb any of these targets to protect Kabul.

General Jamil said that in a recent meeting with a senior Kabul general. Mr. Hekmatyar said he had no plans to attack the capital and described reports of his supposed threats as propaganda meant to discredit him.

CAPITAL: Kabul Swarms With Guerrilla Fighters

as he spoke about his life.

America and Europe."

changes are also commonplace.

ruh some people the wrong way.

"Some will be opposed," he said.

"hut then we are not voting for

anything unanimously anymore. 1

[Continued from page 1] minority with close ethnic ties to

euidine spirit. Iran. Ali Rizai, commander of the guerrillas at the mosque, said: "We

don't want to fight. We have stopped fighting to see what the speaker system. United Nations can decide. "As for Gulbuddin Hekmaiyar.

not all of the Islamic Party wants to fight." he said. "Only some want to fight. But we will not allow Gulbuddin Hekmaiyar to attack Ka-

Throughout Dashtayharchi life carried on normally, with shops open, children rolling bicycle rims with sticks, and old men drinking tea in tiny stalls surrounded by thick mud walls. What was new were green banners announcing the arrival of the Islamic Coalition Council, and the posters emblazoned with the portrait of Avatol- determined to replace the Kabul

lah Ruhollah Khomeini, the late government as soon and as peacefully as possible. Iranian leader who is the group's

But Mr. Hekmatvar. evidently aware of his growing isolation, has Just down the road, another Iranian-supported rebel group was opening its offices and broadcastcontinued to issue threats against the city and, according to several army officers and Asian diplomats ing messages from a hostily rigged here, is actively promoting a coup At an Islamic Coalition Council checkpoint, Ghulam Nahi, 24. heftthat would bring him to power.

In the hours before dawn Friday, 450 of Mr. Hekmatyar's fighters ed a machine gun onto his shoulder with their weapons were smuggled into buildings in the compound of "I have fought for 11 years," he the Ministry of the Interior in censaid. I was a student when I tral Kabul, according to soldiers who watched the exercise. joined. I am commander of this

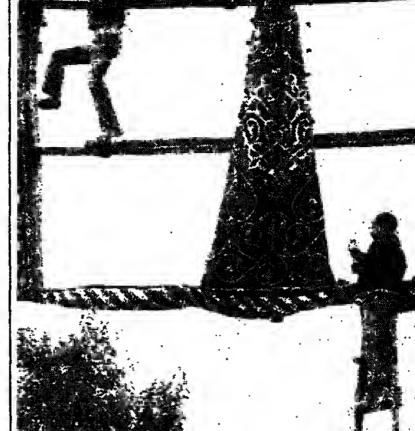
small group, about 15 people." Raz Mohammed Pakteen, the in-"After the war is over. I will go ut terior minister, said he had no study," he said. "I want to study knowledge of any moves by Mr. Hekmatyar's forces, but a reporter English, and then I want to go to who entered the beavily guarded Nearly all the country's rebel ministry compound was greeted by groups, except Mr. Hekmatyar's, a guerrilla in the type of head scarf are now loosely allied and seem worn by Mr. Hekmatyar's fighters. "I don't know how many groups have come into the city," said Mr.

Despite sporadic clashes around Kabul between Mr. Hekmatyar's rebels and those from rival groups. as well as occasional artillery exchanges on the fringes of the city. the capital has remained generally calm.

Nonetheless, the reports that Mr, Hekmatyar threatened to attack the capital remains a source of anxiety for many in Kabul, where the central government's collapse and large-scale troop defections have undermined faith in the city's defenses.

Some observers doubt that Mr. Hekmatyar's rebel forces will respond to an attack order even if he issues one.

A Hekmatyar military commander, Mohammed Abdul Ghaf-far, who said he had entered the also called Thursday for a Security capital unarmed to pay his respects Council discussion of the situation



COPTIC EASTER - Workers crecting a large cloth cross outside the main Coptic cathedral in Cairo on Friday. A midnight Mass on Saturday will be the main event of the church's festivities.

BALKANS: An EC That's as Fractious as Ever

(Continued from page 1) members agreed only reluctantly to follow Germany's lead.

The United States resisted then, but in recent weeks, as the fighting spread to Bosnia-Herzegovina, Washington has got much tougher on Serbia, which still says it acts in the name of Yugoslavia. American officials blame Serbian forces for most of the violence in Bosnia; they have threatened to withdraw diplomatic recognition of Belgrade and

have lobbied EC eapitals for support So far they have been hacked not so much by "Europe" as by Germany. Mr. Genscher and his Dutch

Germany maintains that its 1949 constitution bars its troops from

was sent anywhere."

outside of the alliance's own area. more assertive role, even under the acgis of the Community. At Maastricht, the Europeans agreed to build up the Western Eu-Mr. Genscher has on occasion group that not all EC countries belong to, as the basis of closer also suggested that the Conference on Security and Cooperation in Europe, which includes all European states, could sanction European future military cooperation among them and to strengthen the "Euro-pean pillar" of NATO. France and peacekeeping missions. But the conference, which now has 51 made public on Friday, appeared members, including all the former to be a bid to wreck chanes Germany have proposed a joint Soviet and Yugoslav republics, can make its decisions only by consen-European force under Western European Union auspices, but it is not yet clear to the British, let alone to sus. That effectively rules it out of the Americans, how this would fit into existing NATO structures. mediation in conflicts between

member states. For the moment, Europe still has And, one French analyst said, no effective or broadly accepted sibly be from a regional resistance way of dealing with any kind of group." He warned that there could Even if it was already in place, the Germans couldn'i participate if it security threat except the one be more attempts to derail his d-NATO was organized to repel, forts to talk guerrillas into giving from the former Soviet Union.

up their armed struggle. Mr. Kinkel has called for recon-"The Austrians and the Hungarians are very worried about the ciliation between the state and the Balkans," a U.S. diplomat said, underground guerrillas and has "and they don't see how the EC can said jailed members should be considered for early release.

Some Hail Choice of Hong Kong Governor

Computed In Our Staff From Despatche HONG KONG - Politician and commentators here gave a cat tious welcome Friday to the ap pointment of Christopher Patter the chairman of Britain's Conser-vative Party, as the next, and prob-ably last, governor of Hong Kong Some said they hoped Mr. Pa-ten, a career politician, would be

tougher in defense of Hong Kong interests than his predecessor, Lod Wilson, has been.

Prime Minister John Major an 47, would become governor in luty Some analysis hailed the choic of a politician instead of a care

diplomat as Lord Wilson is in steer the colony through the last vears of colonial rule before Ching takes over in 1997.

We need a stronger governor who can keep leadership both in diplomatic and internal affairs said Jane Lee, a political science teacher at the City Polytechnic "The existing governor is quint weak in terms of leadership."

But some analysts were wortig that Mr. Patten may only have go the job as a payoff for having helped Mr. Major win the April 9 general election. Mr. Patten lost has parliamentary seat in Bath.

We have to ask whether How Kong's situation is being taken so riously by appointing a defeated politician." Miss Lee said.

Martin Lee, a Hong Kong legis-lator, said he hoped Mr. Panes would "show the people of Hong Kong by his conduct that he really wants to do something for the peo ple."

(Reuters, AP)

Germany Doubts Authenticity of **Terrorists' Letter**

4

Rewers

BONN - Germany's justice minister on Friday dismissed a letter purporting to come from the Red Army Faction that contradics an earlier offer from the group to renounce violence.

Justice Minister Klaus Kinld said the latest letter, which was made public on Friday, appeared opened by the first letter of ending the Red Army Faction's 20-yar war against the state.

Mr. Kinkel said the second law did not appear to be from the Rei Army Faction "hut could still posgroup." He warned that there could

SELL: Red Square Up for Grabs

tion.

(Continued from page 1)

a traditional celebration of spring. which has been held on Red Square since the 12th century. Until 1917, we had such cele-

brations." Mr. German said. "and now we have decided to return to them, after an unnatural interruption

Muscovites have already become used to huses and trolleys covered in advertisements for Pepsi-Cola and Camel cigarettes.

ACROSS 49 Bear, Cat and 94 When yellow 1 Fledgling's leaves, —, or lew., 7, Shak. 54 Roy Crane's home 95 Ex-baseballer 5 Powers of captain Hollywood 55 Words of Fain 98 Afore's poetic 9 Lifts approximation 56 Sis. 14 In full measure CONSID 19 Model 57 Rumor in 99 Tore Monimartre Macpherson 100 Faila 58 Concur 20 Rara avis go-berween 60 One way to t01 Sweetened the 21 Capacity 22 Walesa's people sland 61 ---- Jovi, rock 103 Butterfly, Beetle 23 Lawrence of and encker group Arabia[®] director 63 Big Ten inst. 112 Emulate Electra 24 1 ... where the buffato -----64 Heather, Daisy 113 Pass over and hyacmin 114 German oldster 25 Place for fans 71 Defunct coge gp 26 Incite 72 N.Y C subway 27 Jay. Robin and 116 Caesar was one 73 Actress Alicia canary 117 Fathered 74 Duke's ex 31 Lock 118 - ____ ne va plus 75 Famed fiddle 32 Raisu's ino more belsi affirmatives 77 Aloha "boa" 119 The Grateful 33 Completed 78 Norman battle 34 Camber 10wn 120 Faun's fellow 79 The Big ------ of 36 -- . — is liset in down⁺ Hamlet traveler basketball 121 Checks 83 Catfish, Cisco 38 Lily-family 122 Pub missile and sole member 123 Fast fliers 89 Dusseld orf 41 N/M Indian donkey 0 0 W N 90 Nurses 44 "As leene was I Carter of "Ain I 91 Shoe width for Big Fool Misbehavin 2 S. Grant foe 92 U.S.S R 46 Note from Guido 3 Obliquely workers 47 Fabric ends collective 4 Neil Shicoff is 93 "L.A. Law" υne 48 Nov.10 5 Glum Calpurnia actress 6 "Marnage is ——". Cert antes 7 Tip 8 Mammal found Solution to Puzzle of April 18-19 frum Argentina to the southern U.S. A JUCLAND MANALOU JOHNWAYNE OKA CSANI IS NTS LEI ISINAR JIEOS FISOORE 9 Iris-family members, inc short 10 Trevi throw-in 11 Porteni 12 Skirt style 13 It goes with time 14 Kirchen wear 15 Templar purfrayer 16 Prize 17 -----maieste 18 Ricer to the North Sea 28 Macherwper NEALY 29 Or both

Pakteen. "But the situation is most unstable "The forces that have located on

the border of the city are mixed with different groups," he said. "Doestam and his forces are in Billboards for computers, chocolate bars and commodity ex-Kabul," he said, referring to General Rashid Doestam, the military But organizers of the May Day leader of the northern shurd, or event are conscious that advertisecouncil, made up mosily of Uzbek ments on Red Square are likely to

did not say how many commanders

110 Substance

111 Some are tight

The two ministers tried in addicient Emperor Babar and to seek tion to persuade the Serbian fortalks with government and rival rebel leaders, predicted that a num-ber of Hekmatyar field commanders would choose to negotiate a peaceful coalition in the capital no matter what their leader ordered. las Hurd, was in Athens. warning the Croats as well as the Serbs to

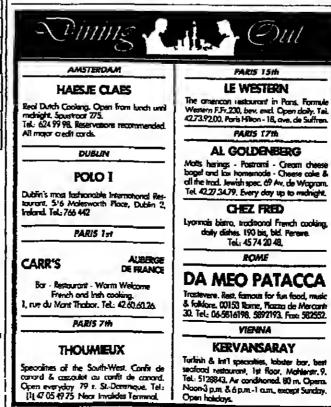
"We would be perfectly happy to unite with Masoud." Mr. Ghaffar said. Mr. Masoud's forces led the drive on Kabul last week that forced the ouster of President Najihullah, and have now dug in to defend the capital in alliance with government soldiers. Mr. Ghalfar

eign minister, Vladislav Jovanovic, to pull Serbian troops out of Bosnia, without success. The same day, the British foreign secretary, Doug-

lay off in Bosnia. But he was apparently unsuccessful in persuading Greece, an EC member, 10 drop its objections related to the cognitive abilines of the learning system of more advanced species. to recognition of the breakaway Their finding was based on a Yugoslav republic of Macedonia simple experiment involving Octo-Greece has said that it will never pus vulgaris, the common octopus accept a new country on its northfound throughout temperate and tropical seas. Like all octopuses, its ern border as long as the country insists on calling itself Macedonia, body is entirely soft. The largest which is also the name of the northernmost Greek province. If the new, mainly Muslim Balkan state individuals measure about 3 meters (10 feet) from the tip of the head to wants recognition by the Commuthe end of the longest of the eight nity. Greece insists, it will have to tentacles. In the first stage of the experiagree to be called Skopje instead.

The EC foreign ministers will meet privately and informally in Guimarães, Portugal next Friday and Saturday to try to thrash out a more unified line, according to diplomats.

to the white ball, it received a mild One problem, according to sevelectric shock. But if it went to the red hall, it was rewarded with a eral experts, is that Europe has no piece of fish hidden behind the ball. agreed military means of carrying out a common security policy in situations like Yugoslavia. The to the correct ball every time, an untrained octopus was placed in an North Atlantic Treaty Organization agreed last year to set up a adjacent tank so that it could watch the first octopus choose between rapid-reaction force, but it has not another pair of halls. yet been put together, according to NATO diplomats in Brussels. Nor is there any agreement yet between ers watched the trained octopuses Europeans and Americans on closely, their heads and eyes trackwhether such a force could be used ing the action.



anything except self-defense. Chancellor Helmui Kohl says the constitution needs to be amended before German forces can take on a do much to reassure them.

(Continued from page 1)

ment, an octopus was trained to

swim to one of two differently col-

ored balls placed in its tank. If the

red ball was the "right" one in the

experiment and the creature went

Once the creature learned to go

The scientists said these observ-

1

MIME: The Octopus, Brainy as Well as Beautiful

ently, was more attractive.)

Even when the observer octopus-

watched the human-trained crea-

tures, they scored about as well.

ment.

white.

mammals.

Octopus eyes can focus at varydecisions when faced with novel ing distances to provide highly siluations. acute vision. The observer octopus

Octopuses also have a reputation among aquarium keepers as being es were allowed to see the trained curious, bright and easily trained The mollusks are said to show great creatures perform four times. watching as their neighbors found food and ate it. Then the observers curiosity about what goes on in the were isolated and given a pair of room outside their tank and have been known to crawl out of the balls without reward or punishtank and into another in the room

The observers in most cases where they see potential prey, such as crabs and less mobile mollush. chose the right hall right away, the scientists said, whereas the human-Like their cousins the squids and nautiluses, octopuses can change trained octopuses took an average their color rapidly, both for camouof 16 trials to learn to go to the red flage and possibly as a way of comball consistently and 21 to go to the municating a range of emotions. In the first four trials of the oh-

server octopuses, by contrast, they **Rabin Suggests** scored an average of 86 percent correct when the red ball was the Leasing the Golan 'right" one and 70 percent correct when the white ball was "right." Something about red balls, appar-

JERUSALEM - Yitzhak Re-bin, the Labor Party leader, says that while Israel should never withes were tested five days after having draw from the Golan Heights be might support leasing the disputed

region from Syria. Mr. Rabin, challenging Prime Minister Yitzhak Shamir's rightst Likud party in a June 23 election, The finding jibes with other research showing that the octopus has the most complex brain of any invertebrate. In some ways, in fact, told the Jerusalem Post. "I believe their brains compare with those of that Israel should not go down from the Golan Heights, even it

For example, an experimental psychologist at the University of "At the same time, there is limited room for a territorial compro-Oxford in England, J.Z. Young, has mise," he said. "There might be found that the octopus's memory other compromises which I will not functions are organized somewhat like those of mammals. Mr. Young elaborate on, like leasing the land." Israel captured the Golan Heights also discovered that octopuses can from Syria in the 1967 Middle Ess take in many kinds of specialized information and then generalize War and, in defiance of internafrom those specifics in a way that tional opinion, annexed the territo allows them to make appropriate ry in 1981.

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and Tajik nationalities. "To be frank, the people are afraid of them," he said, "They are most feared and hated. They loot and steal. "They are not under the control

don't think it will provoke any pubof the government. Whatever they lic discussion, or another revoluwant to do, they do." had decided on this course. **Birds of A Feather By Ernie Furtado**

New York Times, edited by Eugene Maleska **\$0** Precedes in time 30 Madagascar's 53 Edson-Hasen 97 Make a larger largest carnivure comic strip margin 81 Young or old 59 Slur, in music Bunyan's ox chaser 99 Gruft 35 Odd. to Burns 61 City on the 82 Taule tail Rhine, ntd style 100 Bob starts them 37 Come-on 62 Successful 38 Taillike 84 Street show 102 Hoopte whoops 64 Secured 39 ----- of Honey." 85 "For beauty lives 65 Insensitive 103 Fr ladies Alpert hit with --- : Shak 66 Unger portrayer 40 My, to monsieur 104 Musical finale s6 Half a Broadway 4t Parhelion 67 He won an t05 Discontraue 111]g 42 Carve Oscar for Mitch 87 Crusoe's creator 106 Scholar's deg 43 Vinegar 68 "That rots itself 45 Palindrumic \$8 "I Won"i -----. Shak 107 Million follower (raft Day Without You" Paul 108 It's the same to 2 -18 N as in ----69 TV newsman 50 Marta of the Williams Roman 70 Nigh moules 76 PL of NATO 109 President of 94 II goes with eve 51 Cabhage clam-OF CAR

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THE BMW 3-SERIES. WINNER OF THE 1992 CAR DESIGN AWARD TORINO-PIEMONTE.

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When we set out to design the new 3-Series, the question was how to accomodate new customer and social needs, like improving aerodynamic efficiency and increasing interior space, without sacrificing the characteristic BMW look.

In short, how to design a new BMW that remains a true BMW. This would require an unprecedented amount of skill and imagination.

And we are glad to say that representatives from the world's leading automotive magazines appreciated our efforts, bestowing our designers with the renowned Car Design Award Torino-Piemonte for their work on the new 3-Series sedan.

Which just goes to show that when you design cars that are truly distinctive, they just can't escape recognition.

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THE ULTIMATE DRIVING MACHINE



Perot: Still an Unknown

deficits and overdrafts think they have found a savior in Ross Perot, the S2.5 billion man who will run for president if enough people ask him. His sudden notoriety springs partly from public disaffection with traditional politics. But it also owes much to the fact that not much is known about him. Like the Wizard of Oz he has been an amplified oneway voice, untested and unchallenged.

True, it is hard to turn on the television and not find Mr. Perot. But, as Bill Clinton told reporters the other day, "You all haven't had the chance to put him through the meat grinder." The tough questions are sure to come when Mr. Perot formally announces, transforming the idea of Ross

Peroi into a living candidacy. Little is known, for example, about his views on foreign affairs. He opposed the Gulf War (Kuwait's regime, he argued, was not worth the risk) and be favors aid to the new Soviet republics. He argues that America will he weak abroad if it is weak at home: "You can't be a superpower unless you're an economic superpower." But it is not clear bow that translates into policy. More free trade? Patrick Buchanan-style protectionism? Japanese-style industrial policy?

He is clear on one point. America risks permanent decline unless it balances its books. He offers two challenging prescriptions: a Paul Tsongas-like proposal to save money by making cuts in benefits to wealthy seniors and in the defense budget.

His other ideas are warmed over or wishful. He would save \$100 billion with more efficient tax collection (Michael Dukakis tried that one). He would trim \$180 billion in waste and abuse (Ronald Rea-

Millions of Americans fed up with drift, gan's annual promise). Poof, end of deficit. He is outspokenly pro-choice but maddeningly vague on other issues like taxes and drugs. Cleaning up the drug traffic, he says, will be a "dirty deal — it won't be pretty." Meaning what? How Mr. Perot would govern is also a mystery. Newsweek called the Perot cam-

paign "talk show democracy." and Mr. Perot himself has said he would use "electronic town halls" to help him shape policy in the White House. He and various experts will lay out options, and voters will punch in their choices. That would reduce the

influence of messy intermediaries - Congress, for example — which, he believes, clog and corrupt the system. "Once you decide what needs to be done." Mr. Perot explains, "you go to the American people and say. 'It's up to you, folks.'' There is something disarmingly attractive about this. It suggests efficiency. It

suggests citizen democracy on a massive scale. But it is not always easy to tell from Mr. Perot's words exactly who is going to be leading and who is going to be led. Furthermore, the partnership he envi-sions assumes a president more interested

in listening than in manipulating. Is Mr. Perol a listener? As an executive and concerned citizen, be was often bold and creative. He was also, by many accounts, autocratic and thin-skinned.

Who Ross Perot is matters as much as what he believes. The country is largely ignorant on both counts. It is one thing for him to flourish simple answers. It will be another when he has to start answering Americans' bard questions.

-THE NEW YORK TIMES.

Cameras in the Court

A crowd began gathering in front of the U.S. Supreme Court during the rainy evening on Tuesday, and before midnight ev-ery ticket available to members of the public who wanted to hear the argument in the Pennsylvania abortion case the next morning had been given out. Those people turned away, and many millions of others across the country who wanted urgently to see this historic event, could only hear second-hand descriptions or read transcripts hours later. An important opportunity was missed because the Supreme Court still refuses to allow television cameras in the courtroom, even when a case of great national interest is being beard.

The justices are, in fact, at the tail end of a trend that has swept state courts and is now being tested in the lower federal courts. Reassured by the quality of the technology — no bright lights, dangling microphones or bulky cameras are needed anymore — 45 states now allow cameras in the courtroom at some stage of the judicial process. Some will allow taping only of appellate arguments, where there are no wimesses or jurors and less opportunity for grandstanding by lawyers. Others admit cameras even to criminal trials, and that has worked well, too.

Aided by expert commentary on subjects ranging from the rules of evidence to the quality of the cross-examination, the public is learning about the judicial system. Judges and lawyers say the presence of cameras promotes better preparation and more smoothly run trials.

Last July, the federal judiciary put its toe in the water. Six U.S. District Courts and the Courts of Appeals in the Second and Ninth Circuits volunteered to allow cameras to cover civil proceedings for a test period of three years. So far, no problems of any kind have been reported. Because another important abortion case - the one originating in Guam - was argued in the Ninth Circuit, C-SPAN was able to tape the entire proceeding

and broadcast it nationally. Is this a sign of what is ahead in the Supreme Court? Chief Justice William Rehnquist views the reform more favorably than did his predecessor, Warren Burger. Too bad, though, that on Wednesday only a select few of the millions whose lives may be changed by the Pennsylvania ruling were able to hear the fervor of the argument and study the faces of the justices as they questioned and reacted to each point made. - THE WASHINGTON POST.

Saudi Cheating? That Juicy Leak Was a Mirage

N EW YORK — Where there's a juicy news leak, there's usually fire. But sometimes there isn't. The juicy leak in question came in a Los Angeles Times article. It said the Saudis had been trafficking in illegal transfers of U.S. arms to Iraq and Syria.

The principal purpose of the leak was to dampen

the Busb administration's apparent fire to sell Saudi Arabia 72 potent F-15 fighter-bombers. But the leakers did not know a central fact:

George Bush had already decided against asking Congress to approve the F-15 sale this year — although the \$5 billion order would preserve defense jobs in an ailing economy and although be believes that the Saudis should have the planes. Why would President Bush refrain from doing

what he believes is right and good poblics? The answer is also politics and good policy, as you will see when you hear out this story.

About the Los Angeles Times report, it is enough to say that the leakers falsely accused the Bush/Reagan administrations of failing to notify Congress of the illegal Saudi transfers, and that they wildly exaggerated the Saudi sins.

The leakers wanted to hurt Mr. Bush. But their main aim was to show that the Saudis could not be trusted with advanced U.S. arms, that such arms would find their way to outlaw states. The truth is that Riyadh's record is no worse, and is maybe even better, than that of most U.S. arms buyers. The leakers' goal was to stop the F-15 sale. And they had good reason to think that the sale would go

forward this year. The Saudi air force, inspired by its

By Leslie H. Gelb

U.S. counterpart, was pressing for a decision. Mo-Donnell Douglas, the manufacturer of the F-15, was lobbying hard for the order to keep open its produc-tion line. George Bush was worried about unemployment, and would especially not want to see jobs lost among supporters in the defense industry. But there were countervailing considerations

neglected by the leakers, All worked decisively against the sale. Mr. Busb could not ask Congress to bless the sale before mid-May. He has scheduled a bitlenoticed Middle East arms control conference for

that time in Washington. To go ahead with a \$5 billion sale of advanced fighter-bombers in the face of such an unprecedented meeting would make him an international joke. Nor could Mr. Bush beard Congress before late

June. That is when Israeli elections will be held, and Prime Minister Yitzhak Shamir would use the sale to show a Bush tilt toward the Arabs. Israeli voters would probably share Mr. Shamir's resentment and re-elect him and his hard-liners against all Mr. Bush's bopes

Nor does it make sense for Mr. Bush to test this issue before November. Whatever the polls show, be is running scared and does not want to further

irritate American supporters of Israel. He had something else up his sleeve, which the leakers seemed not to know. King Fahd of Saudi

Death Penalty: It's an Old Story and It Isn't Over

By Brian Knowlton

quarter a man who bad attacked Louis ple and the executioner, providing a

was still common to burn condemned instrument of the Reign of Terror.

way - figuratively for the former and literally for the latter - to keep their

hands clean. In the end, it became an

For some, the machine was even too

efficient - its work was done so

quickly that there was nothing to see.

The debate had religious under-

Or perhaps not. There were reports

Arabia had sent word that he was in no hurry abont the sale. He did not want to put his friend George Bush in an awkward poblical situation. Unsaid, the king also has a cash problem. The Saudis can afford to wait. They understand

that Congress would not approve the sale in an election year anyway. More importantly, they ap-pear to have Mr. Bush's private assurance that he will press for approval if re-elected.

But whatever promises have been made and who-ever the next president is, the sale will be a tough issue. True, the Sandis have been helpful in the current peace process with Israel. And they do need and merit U.S. military support for their perilous position as neighbors of Iraq and Iran. Also, even if the United States refuses to sell high-performance aircraft, others have before and will again.

On the other hand, the version of the F-15 sought by the Sandis would give them a new and powerful land attack capability against Israel. And the sale would surely undercut efforts at Middle East arms control — which deserve a full run before any big new arms sales. Meantime, the leakers of the Los Angeles Times

story got their just dessents. They planted a phony tale and were found out. Had they waited for the right moment to unload their trash, they could have muddled the debate.

In their basic, they lost. And Washington gained a better chance to grapple fairly with this critical security issue next year.

The New York Times,

in only 24 minutes.

Afghanistan Has Taught A Lesson

By Jim Hoagland

WASHINGTON - The distance business is not what it used he be. In Coid War days even minor despois expected to flee abroad with a hunk of the national treasury when the guerrillas came to storm the presiden tial palace. From Lon Noi to End Honecker, a plane and a fast cuit way

FIORENEET, a prime data to not can wrote only a superpower call away. But no cushy cole, not even a ketab stand to manage in Moscow, awaits General Najibullah, the brutat cop and executioner who fronted for Sonet occupation forces in Afghanistan The Soviet Union's disappearance leaves this ex-dictator stranded.

It is a refreshing change and a fi-ting end for General Najibullah He should have to answer for his crime, just as his Soviet bosses in one sense have already answered for their Their decision to send the Red Aray to Kabul helped bring on the destinc-tion of the Soviet Union.

We still cannot be certain if the Poliiburo majority that ordered the Soviet invasion in December 1979 was seriously crazy or simply drunk. They made history, but not in the ways their they or America's leaders expected. Both Moscow and Washington were entranced in the 1970s by the

illusion of Soviet "power projection" into the Third World. The Brezhav Polithuro believed as firmly as the CIA that Africa, the Middle East and Asia were imminently susceptible to Communist ideology and would be easy pickings for Soviet military might. So the Kremlin threw m army, as ponderous and slow-witted as it was strong in firepower, into the middle of an internal struggle among uribes that bave spent centuries grinding invasion forces to dust.

The invasion hit Washington as a new bid for world domination, not as a colossal blunder. Jimmy Carter rushed to admit that he had misjudged Moscow, and launched an expensive new American military buildup. Voters took his message to heart and turned the buildup over to an old anti-

Soviet hand, Ronald Reagan, National security advises filled the air with predictions that the Soviets would use Afghanistan as a spring-board to take over South Asia, the Middle East and the Horn of Africathe "arc of crisis," Some springboard. The Soviets propelled themselves right

into a suffocating quagmire. In ways that Vietnam never was for America, Afghanistan became a pool of quicksand for the Soviets, dragging them down and draining their already fading strength. It brought together all of the weaknesses the Soviets demon-strated in other Third World comtries, which were by 1979 at least as skeptical and resentful of Soviet inter-

tions as of Western presence. The Chinese-Soviet split and Egypt's expulsion of Soviet advisers in 1972 provided strong clues to these Soviet weaknesses. The Soviets were unable to turn rhetoric and gunninproficiency into true influence a

These examples were discounted a

gime shrinks the Afghan war back to

its true, national dimension. With

General Najibullah scutting around

Kabul seeking an exit to India, the

superpower overlay from the conflict disappears. What counts now is what

always counted most to Afghans: whether and how the Tajiks and the

Pathans sort out their ancient harrows. The point is not that the Soviet

Calls are heard in Washington to-

The Washington Post.

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Electronic Documents

If you work in the White House or high up in government, U.S. federal law requires that your work be preserved for posterity. But are electronic mail messages sent by computer an essential part of that work, or are they just peripberal chatter, like telephone calls, destined for oblivion? The question has crystallized in a lawsuit by historians and public interest groups against the government, which wants to destroy bundreds of White House computer backup tapes of such "e-mail" messages.

The suit arose because some of these same tapes had proved anything but trivial: They supplied telltale exchanges to investigators trying to piece together the mechanics of the Iran-contra scandal. The administration would now like to wipe these and subsequent e-mail tapes off the books without further vetting, saying that the law on saving documents does not cover electronic communications and that they cover nonsubstantive matters like scheduling and routing. Historians plead archival value, saying that history can be deduced most effectively from just such background-chatter snippets, and indeed sometimes only by them.

The post-Watergate statutes governing preservation of government business the Presidential Records Act for business directly involving the president, and the Federal Records Act for the work of government agencies) require that office workers

save any documents relating to potentially significant business and turn the material over to archivists. The White House says staffers are also supposed to print out their e-mail messages and save them when they are "significant." But of course the Irancontra computer tapes proved to be an investigative treasure trove precisely because most of the e-mailers had no idea that their messages were being saved.

Courts may not glean as much from the presumably more self-conscious e-mail tapes of the future, but the history argument still bolds. Historians of the modern White House have mountains of material because that is what modern technology and office practices generate. Any office worker knows that a high proportion of what is generated in a day, on paper or otherwise, is simply chaff. But in passing the records laws, Congress recognized that the flurry of daily work at high levels may not be the best circumstances for deciding what, of that chaff, will turn out to be historically important. That insight transcends the minor difference between paper memos (often trivial, too) and business conducted via short traveling bursts of elec-trical energy. Historians seek the message without regard to the method by which it was delivered. So whether the notes are made with quill pens or computer keyboards, the rule should be: Save now, sift later.

-THE WASHINGTON POST

Other Comment

Iran Arrives as Russia Leaves

Nagorno-Karabakh intends to reject Russia as a mediator in the Armenia-Azerbaijan conflict. The Nagorno-Karabakh parliament has declared in its official letter to Russian Foreign Minister Andrei Kozyrev that the position of Russia in the conflict seems to be biased. The last straw was a division of the Caspian Sea fleet. Nagorno-Karabakh believes that the portion of the fleet given to Azerbaijan considerably strengthens its offensive capability. In these conditions, Nagomo-Karabakh prefers Iran, because at least Iran's proposals imply direct meetings involving Stepanakert [capital of Nagorno-Karabakh] and Baku [capital of Azerbaijan]

as equal sides, while Moscow proposes talks only between Baku and Yerevan [capital of Armenia]. If Stepanakert does reject Moscow, the prestige of Iran in the region will be considerably enhanced, and Iran will be able to consolidate its hold on strategic positions which Russia is leaving now.

--- Nezavisimava Gazeta (Moscow).

Iran is trying to be present in various regions of the world as if it were the legitimate heir of the Soviet Union in what used to be called the arc of crisis stretching from Afghanistan to the African Horn. The Islamic Republic of Iran is trying to step into all Islamic republics of the former Soviet Union. — Al Havat (Beirut).

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ex-Jesuit and deputy in the French Constituent Assembly, advocated what he thought would be the most humane of deaths: a precise, instantaneous removal of the head. Two hundred years ago this Saturday, the machine he inspired carried out its bloody work for the first time.

PARIS — Is there a bumane way for society to kill? Can there be such a thing? A better way than cya-

nide gas or lethal injection? Should there be any way at all? Or if the state

must deal in death, is there a danger in

Joseph Ignace Guilloun, physician,

making it too swift, too painless?

Guillotin had told fellow deputies in 1791: "With my machine I'll lop off your heads in the blinking of an eye. and you'll feel only a slight chill on your neck." That brought laughter from the assembly benches. Debate on capital punishment had

been going on for years. In 1777, Jean-Paul Marat, the future revolutionary. called for a "frightening apparatus that would provide a "gentle death." The ax was still common. When a

crowd grew irate at one drunken executioner's ineptness - he smashed the victim's shoulders, back and skull but seemed unable to strike the neck - his wife angrily grabbed the ax from his hands and finished the job. A few years earlier, an inexperi-

enced executioner, frustrated in his attempts to use horses to draw and

break limbs on a wheel before a final, fatal blow to the thorax. The machine Guillotin proposed

XV, ended up employing a sharp knife-— causing no end of scandal.

On the eve of the Revolution, it

wretches at the stake, hang them or

"Bring back the gallows, the good old wooden gallows." Others called these was meant to end such cruel punishment. Other peoples - the Italians. Germans, English and Scots - had ghoulish souls "cannibals." tones. Previous methods of execution used similar devices, but they had offered enough pain and suffering to allow the onlooker to feel that a dying person was purchasing a degree of heavenly redemption. With the guillobeen reserved for the aristocracy. Guillotin hoped to do the masses a favor: His machine would reflect the social and intellectual progress that tine it was just THUD! the Revolution symbolized.

Robespierre (whu would later that death might not be instanta-neous after all. Heads were said to have spoken; that of Charlotte Corchange his tune) was opposed. The death penalty. he said, was unjust and of no dissuasive value.

day (Marat's assassin), when slapped One wonders: If execution as slow by a gloating executioner, reputedly blushed in humiliation. When the and public as was then practiced had no dissuasive value, what of today's relatively swift and private versions? In the end, the killing machine was heads of two bitter enemies were thrown into a sack, one was said to built. After tests on live sheep, and on have bitten the other's cheek. Was it possible to "know" one's own death? A doctor asked a colthree human cadavers, it was first used on a live human on April 25, 1792, at league, about to be guillotined, to wink three times after the blade fell.

what is now the square in front of Paris's city hall. The victim was a thief, Nicolas Jacques Peletier. Guillotin had hoped that his ma-

chine would restore dignity to the peo- of killing, the executioner Charles

Great News From Behind the Library

By A. M. Rosenthal

N EW YORK - At 12:20 P.M. a man in a bow tie could be spoited walking around 42d Street approaching strangers and asking cra-zy questions. "Isn'i it pretty here?" "Does it make you happy?" "How long do you think it will last?"

At first, I was nervous doing that. All New Yorkers know that around 42d Street you look straight ahead

MEANWHILE

like a horse in blinders, walk as fast as you can without breaking into a trot and, for Heaven's sake, you never talk to anybody. And that particular spot on 42d Street was known as a specially unpleasant place. You walked around L not through it, unless you en-

joyed picking your way through hustlers, panhandlers, winos, junk-ies and muggers while observing rats lunch on the garbage. So, asking questions, I felt a little like the foreigner in the old joke me. Please protect me." who for the fourth time goes up to some New Yorker for directions, and says: "Sir, can you tell me how to get to Lexington Avenue or should I just go shove it in my ear?" But all of a sudden it was opening night at noon, all of a sudden there is a park on 42d Street, a real park, not the mean travesty that was so dangerous and scruffy that the only way to deal with it was to close it down -- close down the only open space in the midtown heart of Manhattan. And suddenly you could ask questions in the park without people edging away as if you were

some kind of nut

not just go out and hang around enjoying a park. I must find out what other people think and also probe for significance. This is what they think: It is pretty, lovely, gorgeous, terrific, about time. Yes, they do think it will last. They think the closing at night, the visibility and the guards will keep the place safe. They hope anybody who throws garbage around will get a piece of their minds from other visitors. In the past few days, New York

has had four pieces of good news. Almost one a day! First came Mayor David Dinkins's plan for opening The new Bryant Park, behind the clinics so people without money can

have the same doctor every time, not whoever is on duty at overcrowded emergency rooms. Then, the park.

The results were inconclusive.

Under pressure to speed the pace

And "Guys and Dolls." "New York's own magnificent fairy tale, a wonderful foot-stomp-Public Library, took five years to create. Millions of people passed by meanwhile. But it is so different, so clean, so sweet with flowers, bushes and pride that it is as if it all popped ing show full of superb talent that will send you out singing and danc-ing." That sentence is written in the out of the ground a minute ago while nobody was looking. hope that the show's press agent will fulfill my career-long desire to see my name on one of those posters In the center is a great green beauty. To call it a lawn is to call the Koh-i-noor diamond a rock. It is a

outside the theaters. Even if they pass up the chance: Could a show like that be written beautiful creature that lights up the whole neighborhood. It is greener about Washington or Chicago or Philadelphia? Don't make me langh. The fourth and best piece of New York news is that Bryant Park is the than any lawn in the whole world, fat with greenness. It is a regular sward, there on 42d Street, between Fifth and Avenue of the Americas. Before, the park lurked behind combined creation of New York fences, narrow entrances and jungly businessmen, foundations, artists, overgrown hedges. Now it lies open to the eye and mind. It will close at night. Special attention is paid to security. But in design and spirit it is as if a big sign said: "Please enjoy neighborhood companies and city officials and was done with city and

Now, as a newspaperman, I can-Yes. I am sure my next New York column will be appropriately duar. But if we can't take pleasure from something pleasurable, we are not simply headed toward madness but already there.

I am a New York optimist. One, I love the place - often, anyway. Two, I make my living here. That tends to inspire boosterism in all but the suicidal.

So I am a New York booster, So sue me, do something to me. Now for the significance. Bryant Park is good for New York. And what is good for New York is good for America!

The New York Times.

heart, but only once did onlookers see a show of emotion --- when a young lands struggling to rise out of poverty. aide (possibly his son), dashing to grab a head to hold up for the crowd's approval, slipped from the platform Washington, where bitter disputs raged among CIA analysts over Soviet intentions and capabilities in the Third World. These disputes bust and tumbled to his death. The public was said to have been deeply moved

Sanson took on additional assistants. A bonus was asked for him after June 17, 1794, when he oversaw 54 killings--

Sanson, whose father, grandfather

and great-grandfather were execution-

ers before him, was said to have a kind

by the executioner's tears. into public view during last automa's As the Revolution began to eat its own, justice became rougher and more expeditious. A Madame Mayer was Senate confirmation hearings for CIA Director Robert Gates. Those hearbrought before the public accuser in place of a Madame de Maille. She was ings demonstrated how congerated the dominant view of Soviet capabili-ties in the Third World had been in sentenced to death nonetheless, "besuccessive administrations. Like Moscause she is here." Another day, a cow. Washington overlooked the local father was condemned when his son was the intended victim. He went siroots of the conflicts and saw Alghanistan or Zimbabwe narrowly as a conlently, and nobly, to his death. test that counted because of super-The young Louis XVL a thickpower rivalries and motivations. The collapse of the Najibullan re-

necked man, gave his executioners trouble. When the heavy blade failed to take his head off cleanly. Sanson and aides had to press down on it. So much for humane death. A provincial executioner forgot to

cut the thick tresses of a beautiful young woman, or to tie her hands and legs. She died writhing, and this so angered the crowd that the execution-

er himself was later put to death, When the guillotine was finally abandoned in 1981, it had long since failure could have been easily pre-dicted or that U.S. help to the gazni-las was unwise. Deepening the Red Army's quagmire was a valuable U.S. lost any grim glamour. Over the years, the authorities had put an end to the street theater surrounding it. It was removed from public squares and stored near prisons. In 1939, execu-tions were closed to the public. gain. But the Afghan endgame re-minds us of the true stakes of this war. Big powers need to keep their eye on the ball of local conflict and If you stand at the corner of the rue

not exaggerate external factors. du Croix-Faubin and the rue de la Roquette in the 11th arrondissement day for heavy engagement in Central Asia or the Middle East to contain or of Paris, you can see rectangular slabs of stone embedded in the street forming a long narrow X. Here, within the roll back a monolithic tide of Islams fundamentalism. Listen carefully and memory of some remaining residents. at the end of a colorless street, the you will bear a new quagmire calling. The United States can afford to lea guillotine stood facing what once was the entrance to the Grande Roquette local and regional forces run their course in this turbulent zone. prison and is now a lovely park.

International Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: A Conundrum

PARIS - Probably one of the strangest incidents that ever occurred in the annals of cab-driving took place on Sunday night [April 24]. A Mme. Duval was knocked down by a cab and seriously injured. Instead of stopping, Jean Teisset, the cabby, whipped up his steed and drove away. What became of Jean Teisset after this is not known with any cer-tainty. But his body, with the horse and the cab, were found in the Canal

at by the police is that, stricken by

remorse for what bad happened and

dreading the consequences, he had

driven to the edge of the canal and

furced his borse to drag him and the

1917: No Separate Peace

NEW YORK --- Russia stands stead-

fast in the midst of German intrigues

and will not even think of making a

separate peace, according to a state-

cab into the water.

de la Villette. The conclusion arrived

works, has been imprisoned by Fuel-rer Adolf Hiller, who is purging the leadership of Germany's war industries for failing to meet the rising Output of American factories, author itative British quarters said tonight [April 24]. Koppenberg, it was said, was put in Dachau concentration camp. He was reported artested at Dessau, in northern Germany, sited the Junkers Flugzeug und Motoren werke, where Junkers dive-bombers are manufactured, after reportedly telling Hitler that it was "impossible" to step up production.

ment by the Russian Government, received last night [April 23] by the State Department. The message declared that Russia is not more ready to withdraw from the war without having achieved her objects than is the United States.

LONDON - From our New York edition:] Heinrich Koppenberg, man-ager of Germany's Junkers sircraft

1942: Hitler's Purge

private money. It is the way things should and can be done. I know that one park does not eliminate the city's problems. Yes. International Herald Tribune A Special Report

Saturday-Sunday April 25-26, 1992

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Arts and Antiques



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Miloslav Moucha, a Paris resident for the past 25 years.

Czech Artists Mull Free Market's Cost

By Alexander Lobrano

RAGUE - The forbidden fruit has a strange taste, or so many Crech artists have found after three years of freedom dating to the Velvet Revolution of 1989. Dreaming for 45 years of the day that their country would return to democracy, few Czech artists would have foreseen that the Cafe Slavia, a classically Mitteleuropa cafe and former artists haunt across the street from the National . Theater, would become so overrun with tourists that it would be impossible to find a seat, much less pay for a beer, and that, much more sciously, the Deutsche mark would replace state censors as their bête

All of these dislocations have been caused, of course, by the shift from socialism to capitalism. The new market values and creative competition accompanied by the arrival of Western-style hucksterism and high-blown art criticism have come as a severe shock to the country's painters and scalptors.

"Before the revolution your work had to be approved by the state," explains Matt Welch, cultural editor for Prognosis, a Prague-based, explaints Main Weich, cultural entor for Frogdost, a Fragie-oased, year-old English-language bimonthly that focuses on Czech politics and culture, "and the interviewing process was basically to make certain that you adhered to the state orthodoxy; they might ask you a question like "Do you believe in God?" and if you said no, you were all set. "In exchange for this state sanction, the socialist government found employment for artists, usually either teaching or doing restoration work on historical mountments or other little jobs like designing the culture believe in God?"

country's bideous looking currency."

As a by-product of this system, most artists found themselves able to cam a fiving and still spend a considerable amount of their time on personal projects.

"For many of the artists, the Communist years were not completely unbearable," says Miloslav Moucha, 50, one of the country's most reputed painters, who has lived in Paris for the past 25 years. "The state was the largest merket for art, and almost everyone sold to them. Most of the artists in Czechoslovakia during the Communist years lived better than I did in France. Of course, the state decreed what you could do and interview the part of the table state decreed what you could do and what you should not do, but the artist enjoyed a total security. Often, state intervention was more absurd than anything else. A sculptor I know who did a portrait of a worker on state commission, depicted him in jeans, and because jeans were such a powerful symbol of the West, he

Museums: When the Cash Runs Out

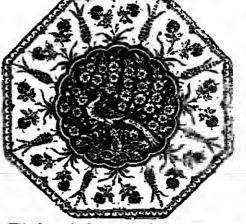
By Souren Melikian

EW YORK - It is not easy for museuns increasingly impoverished by the inner city crisis to acquire great art without money, but it can be done. The demonstration has just been made by the Brooklyn Museum curatorial staff, which displayed an uncommon skill in this new game forced upon hapless cultural institutions.

The going has never been so sticky for this Brooklyn art repository, which was founded in 1896. According to Linda Ferber, chief curator of the museum and curator of American state a and scalating the annual spearing bayet for la-fiscal year stood at \$16 million, of which \$6.5 fiscal year stood at \$16 million, of which \$6.5 million should have been provided by the city. This was cut by \$2 million, forcing the museum to ax 61 positions, disband a whole department (costumes and textiles), impose an unpaid week on the entire staff last August, get the more highly paid to agree to salary reduction from 1 to 3 percent, and, not least, to close its doors to the public two days a week instead of one. Even though acquisitions are weck instead of one. Even though acquisitions are paid for from separate endowed funds, such an environment is not conducive to the festive atmo-sphere that surrounds art buying.

Making the best of it, the museum declared 1991 a "Year of Opportunities," turned to its broad base of committed supporters and persuaded them to donate 824 works of art. These are "conservatively estimated at \$6 million," according to the muse-um's director, Robert Buck. The amount is more than triple the value of the art acquired through donations the year before.

From Asian art to ancient Greece, or primitive art, the achievement is as brilliant as it is discreet. No publicity has yet hailed the superb black lacquer dish from 16th-century China, carved with two mythical birds circling amid peonies. Warped in the course of drying, it is otherwise admirably preserved in a large size, 171/2 inches (6.8 centimeters) across, and forms part of a group of about 20 related pieces worldwide. Amy Poster, curator of



Tile from 16th-century Damascus.

Asian art, says it was acquired in Japan in the 1880s by the American artist John LaFarge (1835-1910), which makes it all the more significant to the museum, which owns three paintings by him. A descendant, Mrs. Nathan Burnett, who worked as a volunteer in the museum for years and offered it several works she had inherited, showed the lacquer dish to the Asian art curator, mentioning casually she "might not keep it," meaning she would get rid of an object she thought was worthless because it was warped. Poster, who very much wanted the piece, dissuaded her from taking such a drastic step, pointing out its superb quality, and in so doing nearly missed the target — Burnett, who is not wealthy, besitated a bit before parting, for love, with a masterpiece easily worth \$30,000.

Another isolated coup for Poster in December 1991 was the gift of an 11th-century black schist carving from Bengal. Vishnu stands in high relief, flanked by two female consorts playing musical instruments. The 43%-inch-high piece once formed part of a Hindu shrine. The crispness of the sculp-

ture with its skin intact, the size, and, above all, the quality leave behind most comparable pieces of the Pala period in Western museums. The donor is a scientist, David Nalin. He acquired it in the 1960s in what is now Bangladesh. Here again, the human

factor was essential in triggering the donation. Poster, who has known him as a collector for 10 years, says he not only loves the art but takes a deep interest in the culture and has been taking part in the activities of several institutions attending conferences, reading scholarly literature and, not least, getting to know curators. Was Nalin primarily goaded into action by the muse-um's current difficulties? Was in the outstanding presentation of the Asian collections in the newly The second to the result could in the few years and to be a second to be a special focus? Or did he merely wish to fill in a gap in a display from which the art of the Pala period was conspicuously absent? A mix of all is the likely answer.

The effort on the museum's part to inspire individual donations of great pieces rather than go for massive groups is illustrated by some rarefied and exquisite acquisitions such as an octagonal revetment the from mid-16th-century Damascus. A pheasant amid stylized blossoms painted in delicate bues of almond green, aubergine, and black for the outlines, under a colorless glazz, is provided for the outlines. unusual for the very fine draftsmanship. This was given in 1990 by a noted collector, Jack A. Joseph-son. He, too, surely responded to the elegant dis-play of so-called Islamie art, much of it from Iran and to a lesser degree Syria and Egypt. Leyla Diba, associate curator of Asian art, again managed to isolate small groups and, often, to single out fine pieces. She avoided the pitfall of blending it all in a confused "Middle Eastern" decor in which the outsider's eye gets lost. The Damascus tile proudly catches the eye in its own glass case.

One of the museum's subtler policies is the one that steers the collector from long-term loan to donation. In 1968, Paul E. Manheim took a long look at two treasured objects, Attic amphoras with black

Continued on page 9



11th-century black schist carving of Vishnu from the Pala period, Bengal.

Swords on Cutting Edge of Japanese Art's Auction Success

International Herald Tribune EW YORK - The Japanese economy may show signs of strain but Japanese art displays a strength that surprises even the most experienced profes-

The latest evidence of that sustained vigor is the sensational sale of the Japanese swords collected in a lifetime by the late Dr. Walter A. Compton, which took place at Christie's New York on March 31. The one-day session will long be remembered in market history. This is not only because Christie's

Hundred Masterpieces from the Col-lection of Dr. Walter A. Compton," nese dealer, who selected the best. Blades such as these eventually found their way into the market. General MacArthur was finally published by Christie's, that "when-ever handling a blade, be would bow persuaded to rescind the edict bot not until considerable destruction had occurred and five blades, registered as national treasures, were missing. Compton, who made frequent trips to Japan, soon found himself

An American's

blade collection

totally gripped by his subject and spent hours researching it. His name came to be known to all

connoisseurs in Japan. An emi-

nent authority on swords, Junji

Homma, spent weeks examining Compton's collection in his home at Elkhart, Indiana, and accepted him as his disciple. Compton came to look at swords as the

Susumn Kashima writes in the

splendid memorial volume "One

Japanese do, reverentially.

and view it gently according to ritu-al." When the need arose, he gave proof of his respect. One day, he sumbled upon a 13th-century blade by the great swortdrift Kunimane. In his excitement, Compton spent the night rummaging through his refer-ence library until be discovered it was recorded in the "Kokuho Token Zuhi". (Chanisticae of Distingui Zufu," ("Depictions of National Treasure Blacks"). This meant it was one of the five national treasure blades that had vanished in 1945. It came from the Terukumi shrine in the

received 600 answers to the invitations he sent out, "which means 900 to 1,000 people must have come to see the objects." Considered by the Japanese to

be far and away the best collection net far and wide. in the West and one on a par with the three or four best collections formed in Japan in the course of the 20th century - the great historic collections preserved in Japanese aristocratic families stand apart - it stirted up deep emo-1005

On auction day, Izzard says, dealer and collector in the field roughly 80 percent in value of the who mattered. Harding must bave swords went to the Japanese, to felt a twinge as the magnificent which must be added 60 percent in and unusual guard of the Momoyama period (1573-1600), carved in low relief with peonies, value of the sword fittings, essentially sword guards, or tsubas, which, by and large, appeal to a different constituency for their went to Inami for \$28,600. Later, the Tokyo specialist acquired a tsuba signed by Ishiguro Masaaki beautiful decorative patterns. It was fascinating to watch the pre-(1813-1878) around 1850 for

\$88,000, far above the high estimier Japanese dealer in swords, mate, but also got another tsuba signed Hagiya Katsuhira around 1870, well within the Meiji era, for \$66,000, which was precisely the Tomihiko Inami. as he sat upright concentrating with gleaming eyes each time be was alerted to a particular item be wanted. He cast his low estimate.

In the morning sale, Inami bought some of the finest tsubas. The prices paid for tsubas, which Compton only collected as the inevitable complement to his One of these had been sold to Compton around 1970 by John Harding, the renowned London interest in blades, were nothing compared with those attained by specialist in Japanese arms and armor who had made the journey blades in the afternoon sale. Christopher Burge, president of Christie's America, conducted to attend the event as did every that sale in person and, visibly enjoying himself, gave a brilliant performance. Inami bought a Kamakura-period blade signed Sukezane for \$374.000. nearly three times the high estimate. After the sale, he explained in an interview that he remembered seeing the Continued on page 8

had to alter the statue in a way that disguised the jeans."

ANY artists also regret the loss of the strong sense of ANY artists also regret the loss of the stong scale of community that was created by the stance of being anti-Community. The artists here today are disoriented from the loss of the common enemy," says André Heima, a Prague musician and journalist. "Before, we were all living in the same jail, and now there's a void that has been created by the shift from communal to commercial thinking." Sile

communal to commercial tinning." Speaking from the position of an expatitate who knows East and West conally well, Moucha observes: "What Czech artists have yet to realize is that if they've lost one enemy, they've gained another — their enemy today is the dolar, the Densche mark and fast food. Eventually, they'll see that, East or West, art has become an object of consumption. For the time being, though, it's all about money and more money in Czechoslovakia." And Heima adds, "The economic situation here right now has destroyed whatever local market there was for art, so for anyone who really parts to sell today the market is in Germany, and this ricochets

really wants to sell today, the market is in Germany, and this ricochets locally in terms of the prices that people are starting to charge and the fact that some artists are beginning to produce what they think the Germans want to buy."

This is assuming, however, that they are lucky enough to have attracted the attention of the German or Swiss collectors who have so quickly come to dominate the country's art market, or what is left of it. Though many artists despair about the way in which chasing marks is distorting and deforming the life of the country's visual arts, few would be in a position to refuse them if they were offered: The already scant local market for art has almost completely collapsed as Czechs grapple with an inflation rate that was over 55 percent last year. Thus, even the

young avant-garde is scrambling. The locally renowned David Cerny, a sculptor and performance artist who does what he calls "provocations," like painting bright pink the Source tank that was formerly a monument to the "liberation" of Prague

fetched more swords and sword fittings, making the auction by far the biggest event ever of its kind. It is at least

as much because of the deep emotions that the happening stirred and brought to the surface. Only a

sold just over \$8 million worth of

collection of the caliber achieved by the pharmaceutical researcher, no made his fortune with Miles Laboratories, could have done it. Compton started collecting as a young man in the United States, where vast numbers of top-quality blades sold off by impoverished feudal families arrived in the late 19th century from Japan. There was a second wave in 1945, immediately after the war coded. The American military authorities in Japan ordered all swords to be handed over, and for two months they poured in. Sebastian Izzard, Christie's director of the Japanese Department, says thousands were destroyed, broken in two and dumped in Tokyo harbor. Some

dumped in Tokyo harbor. Some were stolen; others given away. There is the case, well known to insiders, of a British general who was told by the American colonel in charge of the destruction pro-gram that he could take his pick of 50 swords. The general, in a flash of inspiration, got hold of a Japa-

than \$8 million.

of Kyushu.

Compton flew to Japan in March 1963 and presented the blade as a gift to the Tokyo National Museum. Af-ter that, there was little that could add to his fame in Japan, not even the gift he made in the fall of 1970 of two masterpiece blades to the Japanese Sword Society to celebrate the inau-

guration of its new muscum. The news of his death at the age of 79 in 1990, followed by the announcement of the sale of his collection, created a shock wave among Japanese collectors. Iz-zard, who took the swords to Tokyo for a special viewing, says he

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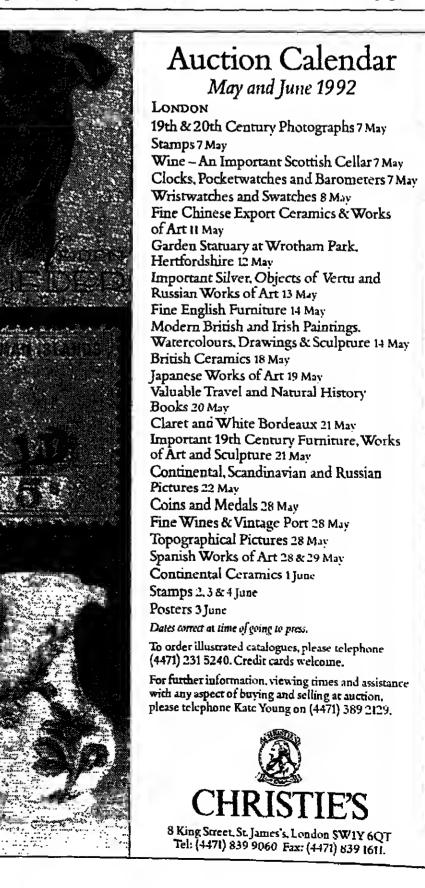
Harry Willson Watrous

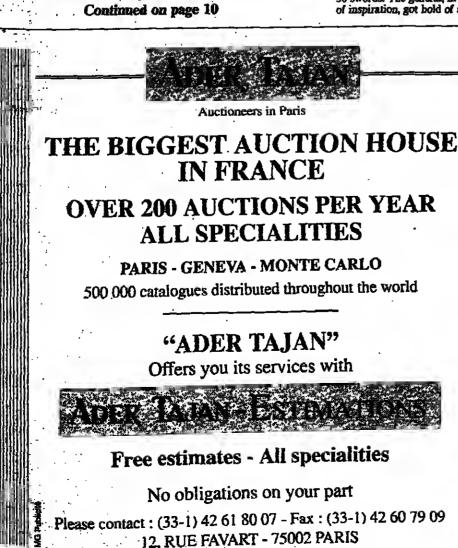
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Arts and Antiques / A Special Report

N.Y.'s Photo Focus

Museums Confer Status as Art Form

the museum's director.

several of the museum's depart-

ments reflecting a trend that has

questioned traditional distinctions

among artistic mediums. Photo-graphs hy Anselm Kiefer. Chris-

tian Boltanski, Robert Mapple-

thorpe, and Cindy Sherman.

Current patterns in the field.

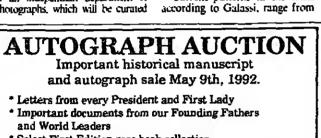
among others, will be included.

By Dana Micucci

EW YORK - An art form that supposedly "arrived" in the 1970s. photography seems to he enjoying a revitalization of sorts in the New York art world. Evidence that it has finally come of age can be seen in recent developments at several of the city's principal museums, which have both endorsed and renewed their commitment to photography as a major medium of artistic expression. That institutional imprimatur should further legitimize a market that is gaining wider public acceptance, attracting growing numbers of collectors, and weathering the recession considerably well compared to other sectors of the art market.

"The art field has only recently begun to take photography serious-ly," says David Ross, director of the Whitney Museum, which has decided to begin acquiring photographs for its permanent collection. The issue of photography as an art is not whether it is an art, but how it has already changed our perceptions. It seems to me essential that a major museum of Din-century American art include

photography in its collection." The Metropolitan Museum of Art has recently announced the creation of an independent department of photographs, which will be curated



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Superior Galleries, Beverly Hills, California Established 1930



Tina Modotti's photograph "Roses, Mexico," fetched a record \$165,000.

photography in the art world in

rary photographic work are congeneral," he says. The increased visibility for the centrating on the most prominent names such as Mapplethorpe, the Starn twins, Cindy Sherman, and Sandy Skoglund. And they are acmedium at the city's museums and galleries can only strengthen the

portant photographs hy artists of both the 19th and 20th centuries whose prices on the secondary market have declined in the last 18 that are very modestly priced, ac-cording to another New York months," he savs.

Modern &

Tuesday, 28th April 1992 at 8 p.m. at the Ritz Hotel, Madrid, Spain.

Its affordable prices and accesdealer. Simon Lowinsky. who notes a growing interest in work hy such 19th-century French pho-

lographers as Edouard Denis Baldus. Louis Robert, Gustave Le-Gray, and Felix Teynard, whose best photographs sell in the range of \$10,000 to \$75.000. Vintage work from the 1920s

and '30s, hy such masters as Man Ray. Charles Sheeler, André Kertesz, Edward Weston, and Edward Steichen, continue to command top prices on both the primary and secondary markets. Kertesz's "Chez Mondrian," a circa-1926 photograph of the painter Piet Mondrian's Paris studio, sold privately last October to an American collector for \$250,000, the highest price ever paid for a photograph. The auction record is held hy Tina Modotti's "Roses, Mexico," which sold for \$165,090 last April at Sotheby's New York.

DANA MICUCCI is a free-lance journalist based in New York.

Paris Promotes Camera Image

Official Shows Multiply but Market Suffers Birth Pangs

By Cynthia Guttman

ARIS - When Robert Doisneau, who celehrates his 80th hirthday this year, photo-graphed the "Kiss of the Hotel de Ville" in 1950, little did he know that, whatever the desuiny of the enamored couple he had just captured, their kiss was to become one of the most enduring images of later decades, topping sales records and finding its way onto posters, sheets and pillowcases. If Doisneau's world now evokes a poetie nostalgia If Dosneau's world now evokes a poeter including captured on the eve of photography's explosion, his recent enshrining as a "best-seller" masks the multi-ple currents of photography in France. The cradie of Daguerre and Niepce, two of photog-

raphy's fathers, France cherishes its cultural place on the international photography map. With the world's largest photo agencies based in Paris, the French capital is a veritable melting pot of images and talents from around the world. France's photograph-in tradition around the world. ic tradition, rooted in a literary and intellectual heritage, drew many exiles, including Robert Capa. Brassaï, and André Kertesz, who spent the last years of his life here and donated his entire ocuvre to

In 1980, Paris created the hiennial "Mois de la Photo," which this year focuses on European historical and contemporary creative photography. Every second November, the event transforms the city into an international showcase for both promising young photographers and retrospectives of established ones. Similar events now exist in half a dozen cities around Europe and the United States.

The popularization drive continues. Next month, Minister of Culture Jack Lang, fond of taking the arts into the streets, is sponsoring "PhotoFolie," a three-day feast fit to make everyone feel like a photographer. Throwaway cameras have been distributed in certain school classes, while towns throughout France will mobilize around the slogan, "Photograph One Another."

ALLERIES. meanwhile, are experienc-G ing the growth pangs of a market that is still relatively free of speculation. "The history of photography always has to be placed in the context of the history of art," said Michèle Chomette, owner of a gallery that opened in 1985. She promotes artists who, while favoring photography, explore other artistic expressions. "Otherwise, you have a medium that is treated completely apart and is marginalized on the creative front and on the market," said Chomette. "That is what happened during the first 10 years of the market in France, from 1975 to 1985," which witnessed the birth of photo galleries, magazines and museum collections. "It was good at the time because a manifesto had to be created to show the existence of photography," said Chomette. "Since 1980, it is be-coming more outdated, and keeping photography on the periphery."

Gradually, as photography becomes part of the Gradually, as proving number of artists, it is enriching museum collections and finding its place alongside sculpture and painting. Although curators at the Jeu de Paune gallery in Paris do not consider her a photographer. Suzanse Lafont, who works with photographic portraits on large-scale formats, is cur-rently the subject of an exhibition. Her works will be shown at the Museum of Modern Art in New York later this year.

later this year. Opposite photography's quest to integrate the can-nons of contemporary art, stand the purists, repre-sented by figures such as Agathe Galliard, who opened the first photo gallery in Paris in 1976 with an exhibition of Ralph Gibson. Today, her spacious gallery includes gents from Kertesz and early Cartier-Bresson prints to Bill Brandt and Bernard Faucon. Part the cost of stating photo exhibitions and the

But the cost of staging photo exhibitions and the small number of collectors have resulted in the disap "There is a sense of running out of breath," said Viviane Esders, a curator of photo exhibitions and

former gallery owner. David George, co-owner of Le Comptoir de la Photographie, a gallery near the Bastille, feels it is

'PhotoFolie' is a three-day feast fit to make everyone feel like a photographer.

"impossible" to survive in the current market After closing for a year, the gallery is now testing a "m-production" system, by which the photographer will pay half the price of staging an exhibition.

To enhance Paris's place as a center for photogra-phy, the capital is financing the Maison Enropéese de la Photographie. Situated in a majestic 1706 hold particulier in the Marais district, it will house a collection of contemporary photographs beginning in 1960.

The starting point of the collection, being cursued by Jean-Luc Monterosso, founder and director of the "Mois de la Photo," will be Robert Frank's The

Americans." "We intend to promote all forms of photography as an art form," said Simon Edwards, who is develop-ing the collection with Monterosso. This will include photo reportage, portraiture, landscape, fashiou and conceptual photography. Visitors will have access to a collection of 10,000 photographs, along with a reference library, a data base of 24,000 photograp. phers and a research and educational department What is hoped to be Europe's most important perma-nent collection is scheduled to open in 1994.

CYNTHIA GUTTMAN, a free-lance writer based in Paris, is employed by the photo agency SIPA Pres.

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Japanese Swords on the Auction Cutting Edge

lection

unsold by saying it went as well as possible, "in the market as it stands now." He feels that had the

sale taken place at the height of the market in 1990, it might have

Inoue Shinkai for \$341,000. slight-ly over the high estimate. This was minutes after he had bought an-Continued from page 7 hlade as a young man around 1950 in his father's gallery — Inami is a third-generation dealer — long be-fore it was bought hy Compton. As is often the case with swords, the emotional factor clearly played a role. Private collectors from Japan bid heavily. One of them hidding over the telephone other sword forged around 1660 by Nakakawachi Kunisuke for only \$35,200. far below the low estimate set at \$50,090 plus premium. Clearly an avid and informed collector, the huyer got many of the finest lots that day. Remarkably, however, the Japa-nese did not get the most expen-sive lot, a blade of the 13th century them, hidding over the telephone, got a famous blade dated the eighth month of 1677 and signed signed Ichi that went up to



names. On Dec. 18, Sotheby's, London, held a downmarket sale \$418,000, courtesy of an Italian who has caught the attention of professionals in the last two years that was surprisingly successful. If 70 of the 302 lots went unsold, this with his determined efforts to build up a small top-quality colwas mostly because they were in terrible condition or obviously Izzard qualifies his own satisoverpriced in relation to their infaction about a sale that left a trinsic interest. Many prints the puny 3.6 percept of the gross total

were, at best, passable made it grade with flying colors. A famous Hiroshige print of t barge that seems thrust right across the rectangular landscape exceeded its high estimate by almost half as it ended its course at £6,380 (about \$11,530) even though it was no more than a fairly good impression [with]

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diverse photography market, which has fared better than many quiring them at reasonable prices." Work by Sherman, who takes herother sectors of the art market throughout the recession. That is self as a subject, assuming the per-sonae of celebrities and historical largely because important photo-graphically inspired works were less an investment vehicle than figures, sells in the range of \$10,000 to \$35,000, while photographs by Skoglund, a sculptor who con-structs three-dimensional surrealiscontemporary painting, for exam-ple, and thus had less far to fall in tic scenes and photographs them, have sold from \$5,500 to more than \$14,000 at auctions at Sothehy's price, according to the New York photography dealer Harry Lunn, "The exceptions to this rule within the past two years. were darlings of contemporary art collectors, notahly Robert Map-plethorpe and the Starn twins. There are large numbers of im-

traditional studio and landscape photography to social documentary, conceptual photocollages, and work that examines the boundaries between fact and fiction. There is a growing acceptance of said, "Those collecting contempo-

sihility as an art form make photography especially attractive to New York dealer Edwynn Houk





Arts and Antiques / A Special Report

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Old Masters: Rescuing Britain's Family Silver

al Hemid Tribune ONDON - The historic sale of Old Master

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paintings conducted at Christie's on April 15 by its deputy chairman, Noel Annesley, is one of those rare events that send multiple messages, all equally significant.

Those concerned with cultural history and national heritage will remember it as the auction in which two works deemed of cardinal importance to Britain, even though neither is from the hand of a Briton, were rescued at the eleventh hour. One is a portrait of estraordinary beaoty by Hans Holben the Younger, which was consigned to Christie's by the Marquess of Cholmondeley, whose ancestor bought it at a Lon-don auction in 1761. The identity of the sitter is unknown as is the date of execution but, Christie's

tells us, "the present picture is unanimously regarded as a work executed by Holbein during his first stay in England [1526-1528]." The curators in charge of the National Gallery were desperate to have it on grounds, I suspect, of its magnificence rather than of its yet-to-be-proven early English connection, which would be brief

An intensive media campaign conducted on the theme of its English-

importance to English architectural history — the Old Horse Guards was demotished a few months later. Christie's thought it was worth £8 million to £10 million. The National Gallery, again, saw it as a must but did not have the funds. This time it was a popu-lar composer, Aodrew Lloyd Webber, known for his interest io

Pre-Rapbaelite painting, who stepped in, He bought it for £10.12 million, via his art adviser David Mason, owner of MacConnal Mason & Son gallery, and let it be known that he did not want the painting to leave Britain.

a picture postcard, which bappens

to make it a document of major

The fate of the two pictures suggests that England as a whole is now taking a new look at what is seen as the family silver, artistically speaking. Others will remember the sale as

the moment when aesthetics be-came once again a major consideration in the market versus label. Rembrandt's "Daniel and Cyrus Before the Idol of Bel," small, melodramatic and curiously unimpressive in its handling of Cyrus, stopped dead at £6 million, Chris-

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In Contemporary Art Sales, Abundance Makes the Difference

By Souren Melikian

ONDON - Slowly but inexorably, Impressionism and early 20th-century masters are beating a retreat io the salesroom, leaving post-World War II art to fill the vacuum. It is not that interest in Impressionism, Pointillism, the Nabis, the Fauves or the early Cubisis has waned, quite the contrary. But there just isn't much left. The traditional late March sales in

London were lightweight affairs. Christie's auction on March 24 was so weak that professionals walking into the view-iog room looked incredulous. Lot 1 was a Toulouse-Lautree sketch in pencil hastily scribbled on a pad, almost 100 faint to be seen. It remained unsold because it is unsalable except at a giveaway price. Every now and then a miracle happened and some hopeless work got through. Such was the case with a leftover from Vuillard's studio. The pastel sketch of a seated woman looks more like squashed color than a preliminary study. It sold at the "low estimate" for f4,950, a fantastic price given the art. Anything worth buying, on the other

hand, sold easily, sometimes quite well. An exquisite small sketch of two women washing their laundry in the river Touques, painted on board by Boudin in the early 1880s, made £22,000, a good price for a small piece only 17.5 by 25 centimeters (6% by 9% inches) done in fairly dark colors. A banal painting of a sandy country lane winding under trees with a woman carryiog a bucket in the distance, typical of Armand Guillaumin at his least inspired in the 1880s, went up to £35,000. This is 50 percent below what it might have fetched at the height of the speculative wave of two years ago.

The most interesting work, which Chris-tie's ran on the catalogue cover, was a pastel landscape by Léon Spiliaert on the edge of abstract stylization. It found a buyer at £22,000, which is quite good for a work by an artist who essentially enjoys a regional following in Belgium.

The story was much the same at Sotheby's the oext day, where a bunch of lettovers barely worthy of the celebrated auction house gave the sale such a lackluster appearance that many profession-als wondered wby Sotheby's had both-ered. By the end of the session, 52 of the 200 items had gone back to their would-be vendors. Yet this was not due to any

lack of eagerness to buy good works. A small exquisite pastel study for a seascape by Boudin went up to £9,900 and a painting by the little-known Dominique-Paul Peyronnet, a nail artist active between the two world wars, which Sotheby's expert had given a £1.000-to-£1.500 estimate, made more than 50 times that estimate as it ended up at £89,100. In its own way, Sotheby's sale of Impressionist and Modern art summed up the present market. Mutton dressed as lamb sells for the price of mutton only. But the cash is there, ready

to pounce on anything good. Were it not so, Sotheby's could not have scored as it did 24 hours later. this time with European art from the second half of this century. The successful outcome of this sale is remarkable on several counts. The total sold, £2,041,500 (\$3,552,210), was slightly more than the £2,006,100 realized by Impressionist and Modern art. A few years ago, this would have been inconceivable. Better still, the buy-in rate was under 13 percent. Not only does this compare favorably with the impressionist and Modern art failure rate, which was twice as high, but, more significantly, it shows that the Contemporary art market in Europe has sur-

in any other area.

The entire pattern of the sale ran counter to all accepted wisdom. The lower end of the market did very well. A gouache and pencil study of geometrical shapes suggestive of road signs done in 1945 by Auguste Herbin was close to the high estimate at £4,180.

HE MIDDLE range, supposed to be neglected when the market is difficult sailed through gracefully, carried by a tide of private bidding. For example, a portrait in lilac on black, "Brigitte Bardot-I" by Martial Raysse, was the object of competition between two collectors, one Greek, the other French. The Greek's victory cost him £52,000. Interestingly, dealers allowed them-

selves to be drawn into the bidding. Bernard Cats of Brussels beat back a Milan colleague and got an unusual Fontana of 1965, with cut-out brown trees rising from the frame and standing out against the red ground, for £60,500, less than the low estimate. The price is probably one-third of what he would

vived intact the end of speculation, have had to pay when Swedish specula-which had been more intense here than tive-minded collectors of recent date were buying Fontanas. Similarly, a solid

Page 9

blue Yves Klein would have made four times the £121,000 it went for on March 26. Awareness that the end of feverish speculation of the era when "overpay now, go bankrupt tomorrow" was the motto, has once again given the market its spontaneous fluidity. This is a powerful incentive to dealers, who are always quick to seize bargains that may not be

available in a year to two. Collectors go for opportunities, too, A Japanese collector outbid Cats of Brussels over a red ground Fontana with four slashes, which cost him £110,000, while another Japanese underbid a French-man for Klein's "F3." a charred cardboard of 1961. Hugues Joffre, the director of Sotheby's Contemporary Art Department, says it is "one of the most important of charred cardboards, a museum piece." The French collector got it for £82,500, slightly below the low estimate. But this is immaterial. The pump is now primed and the marker bubbling with activity. An atmosphere of confidence pervades, based on the certainly that in this area, supplies are still abundant.

What Museums Do When Cash Runs Out

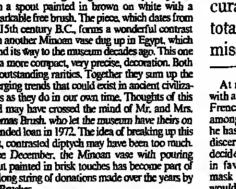
Continued from page 7

figures on red ground dating from about 540 B.C. and ranking amoog the finest in Western collections. He decided they would be a suitable loan to the museum. One, attributed to the painter Lysipides, is astounding for the calligraphic mastery with which horses and draped figures alike are handled. Last year, the loan

became a permaneot donation. The gesture was replicated that same month of December 1991 regarding a Minoan pottery vase with a sport painted in brown on while with a remarkable free brush. The piece, which dates from the 15th century B.C., forms a wonderful contrast with another Minoan vase dug up in Egypt, which found its way to the museum decades ago. This one has a more compact, very precise, decoration. Both are outstanding rarities, Together they sum up the diverging trends that could exist in ancient civiliza-tions as they do in our own time, Thoughts of this kind may have crossed the mind of Mr. and Mrs. Thomas Brush, who let the museum have theirs on extended loan in 1972. The idea of breaking up this neat, contrasted diptych may have been too much. Since December, the Minoan vase with pouring spout painted in brisk touches has become part of the long string of donations made over the years by the Brushes.

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To some, like them or like Alistair B. Martin,

who has been shedding his bounties upon the museum for two decades, donating is habit-forming even if in most cases Martin insists upon anonymity. Infrequently, be has, in effect, revealed his identity by making the gift io the name of the "Guennol Collectioo," which is known to be his. One such case concerns one of the most impressive carved heads from 13thcentury Japan.

Donations prove that no curator should ever sink into total despair at having missed an object at auction.

At rare intervals, new donors decide to start with a bang, This happened twice last year. The French artist Armand Arman is renowned among primitive art insiders for the collection he has been assembling for years with a highly discerning eye. In June, he and his wife, Corice, decided to part with a number of acquisitions in favor of the Brooklyn Museum, A Punu mask from Gabon with closed laughing lips would oot be out of place in the late Andre Malraux's "The Imaginary Museum of World

Sculpture." Another outstanding gift was a 46centimeter standing figure of two women carved out of hardwood from the Tonga Islands, is one of a group of perhaps five or six worldwide. The body betrays a "primitive" disregard for proportion and a tendency toward geometricism that would delight a Cub-ist, while the head is done with great skill. The deep-set almond eyes in the round face with desiry lips parting slightly have a haunting quality. The statue came up at the Hotel Drouot in Paris in June 1988 at an auction conducted by Guy Londmer and was sold to Arman for 145,994 francs. Its donation to the museum proves that oo curator should ever sink into total despair at having missed an object at auction.

Loyalty to the museum seems to retain its hold oo its one-time allies for decades. Mary Dorward, who had become head librarian of the museum by 1958 when she left the museum, just bequeathed it a \$1 million endowment for art acquisitions. No wonder an institution that can inspire such lasting fidelity is such a tough fighter. It deserves better than its current treatment by the city - even if this stimolated it to triple its acquisitions in value terms.

SOUREN MELIKIAN is art editor of the International Herald Tribune.

KANDINSKY



The Beatles -- "Hey Jude", 1970, Album Cover signed by John, Paul, George, and Ringo



FINE ARTS AUCTIONEER

LOUDMER

IMPORTANT

PARIS HOTEL DROUOT - Rooms 5 and 6

Arts and Antiques / A Special Report

Lorenzo, a Paragon of Patrons

By Susan Lumsden

LORENCE - Lorenzo de' Medici, two years older than Christopher Columbus, symbolizes the culmination of the Renaissance, while the navigator's voyages mark the beginning of mod-ern times. The 500th anniversary of the "discovery" of America is also the quincentenary of the death of Lorenzo II Magnifico 1449-92), which is being marked in Florence by a oumber of exhibilions.

A poel and consummate diplomat to whom Machiavelli dedicatd "The Prince," Lorenzo established a fragile peace between the warring republics of the peninsula and divided the hungrier invaders beyond. The pope acted on his advice, artists on his suggestions.



Medici heir that he was idealized as the young prince on a white horse in Benozzo Gozzoli's "Procession of the Magi," now on view for the Laurentian celebrations in the Palazzo Medici, where Lorenzo lived with his wife, Clarice Orsini, and their seven children. The latest of Florence's monu-

mental restorations, the Gozzoli fresco (1459-1463) is outstanding for its intensity of color, height-ened by most of the original gold leaf and lapis lazuli, which was well-preserved throughout the centuries in a dry, windowless mi-croclimate. Portrayed as the Biblical wisemen en route to Bethle-hem, the Medici wind their way in a stately procession apparently to the family's ancestral lands at Cafaggiolo, north in the Mugello. Lorenzo is now identified as the round-faced lad with the ski-jump oose and a red cap. Even the bedroom of Il Magnif-

ico has been reconstructed for the exhibition of "Architecture in the Time of Lorenzo" in Brunelleschi's Foundling Hospital, oow a museum. Opposite Lorenzo's sim-ple canopied bed is the bench on which he received the Florentine public to hear their problems. What remains of these passionate times, of course, is the art, in

particular "Florentine Drawing in

the Time of Lorenzo" at the Uffizi

Gallery's Cabinet of Prints and

drawings in the world, the Uffizi

has borrowed more from Windsor

Such were the expectations for the Castle, the Louvre and other ma jor museums for display until July 5. They include Lorenzo's favorite, Actonio Pollaiuolo, Filippino Lippi, Sandro Botticelli, and Miagelo, whose young genius Lorenzo encouraged

> Michelangelo lived for four years in the Palazzo Medici and apprenticed oearby in the sculpture garden that Lorenzo had established for young artists.

"Lorenzo was a pairon of con-temporary art," says Amon Barzel, 57, the Israeli-born director of Italy's first museum of coolemporary art, opened in Prato only in 1988. "Five hundred years ago, Florence was the center of contemporary art in the Western world. The Modici didn't collect old art; they collected young and quite un-known artists like Michelangelo and Botticelli," Barzel was recently appointed director of Florence's first museum of contemporary art, scheduled 10 open in 1995. His aim is to "return Florence to the centrality of creation."

> HE quescion is whether an art patron as magnificent as Lorenzo is possible in Italy today. Ca-

millo d'Afflitto, 42, owner of a leading Florentine art gallery cur-rently showing the Chinese artist Chen Zhen, is not optimistic.

This ideal of art as a renewal of the language of society is absolutely nonexistent in Italy," he said. "It might find a model in the French er of culture, Jack Lang, Here there are only a few private collectors. The sad thing is that Italy, with 40 percent of the world's artistic heritage, has not produced a single leader

who understands that art is our petro-Of the private collectors of contemporary art, the weekly Milano Finanza recently listed Annibale za tried to set up a public museum Berlingeri, Giorgio Franchetti, Carlo Monzino and Giuliano Gori. A textile merchant like the early Medici, Gori has created a large sculpture park on his Tuscan

created for a specific place and person. It is why public museums are often failures, he says, being catchalls of art commissioned for other people, places and times. Barzel's comination for the leading patroo of art in Italy today is Couot Giuseppe Panza di Biumo, whose recent acquisitions are now on exhibition at the Muartists. seo Cantonale di Lugano in Swit-zerland until July. Ironically, Pan-

New York in 1990.

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SUSAN LUMSDEN is a journalist

al artists to live and work. Gon's since Jackson Pollock, the best idea is that the best art is always contemporary art has been American," said Panza, 69, in a telephone interview. "It's a reflection of a more vital society. Culture is oow global but here in Italy local interests and pressures are para-mount. Even Rome and Venice declined my initiatives in setting up contemporary art museums be cause I was not supporting Italian

As a result, Panza sold part of his collection to the Los Angeles Museum of Contemporary Art in 1984. His collection of Minimalist art was sold to the Guggenheim in

Meanwhile, Florence celebrates the magnificence of Lorenzo in 16 different exhibitions this spring, summer and fall. His writings, mainly serious verse and some bawdy carnival songs, are pub-lisbed in new or facsimile editions.

based in Florence.



L.A. Art Comes With Warning

New Curator's First Show Raises Storm (and Attendance)

By Diana Rico

OS ANGELES - The hottest show in town these days bears a warning sign out front: "This exhibition contains imagery and language that some people may find offensive." Like the sleazy tabloid TV programs that are its not-so-distant cousin, the Museum of Contemporary Art's "Helter Skelter: L.A. Art in the '90s," a survey of brazen, angst-filled art by 16 contemporary artists, loudly trumpets its controvensial nature. From Charles Ray's anatomically correct nude

mannequins and Mike Kelly's conference rooms decorated with crude, real-life office jokes, to Manuel Ocampo's Spanish colonial-style paintings filled with Ko Klux Klansmen and swastikas, "Hetter Skelter" puis to rest the stereotype of Los Angeles art as being .

slick and cool or sunny and pretty. Focusing on artists whose paintings, sculptures, and installations confrontationally depict such diffi-cult subjects as sexual perversity, alienation, and death, "Helter Skelter" is turning out to be one of MOCA's blockbusters.

According to the chief curator Paul Schimmel, who MOCA's Temporary Contemporary space, where the exhibition is housed until April 26, usually averages 1,500 to 2,000 visitors a week; these days, it is up to that amount or more on Saturdays. Sundays and Thursdays (when the museum has extended evening

hours). "I have been flabbergasted by the sheer volume of response," says Schimmel. "Helter Skelter" has been closely watched oot only because of its subject matter but because it is the first organized for MOCA by the 38-year-old Schimmel, who joined the moseum as chief curator after eight years at the helm of the Newport Harbor Art Muse-um in Orange County. There, he built a solid reputation by alternating between revisionist exhibi-tions of American postwar art and exhibitions devoted to contemporary California artists, many of whom had never shown in a muscum before.

IGHT-YEAR-OLD MOCA is still a young institution, and Schimmel will have a strong hand in determining the direction of its programming. Thus, "Helter Skelter" is being seen as a statement of the position MOCA intends to take in the art world.

"I - and I think artists in the community that MOCA should be much more involved in helping define the culture we are involved in," says Schimmel. "I wanted to try to do something bold and risky in that I was going to say. 'This is a central aspect of what's happening in L.A.'" 'Helter Skelter' has drawn fire from many fronts,

beginning with its controversial title, a reference to a Beatles' lyric that mass murderer Charlie Manson used as a violent call to arms in the 1960s. In the LA. Weekly, critic Ralph Rugoff called the title "a wishfully outrageous attempt at antagonism."

IN A HEIGE, MELANCHOLY ME. AS WE WRITE OUR NAME TO DAY, FOR EXAMPLE, IN THE VISITOR'S BOOK



THE SEWERS UNDER THE EARTH. MOCA entry by Raymond Pettibon

Other critics have faulted the show for the unevenness of the work and for the inclusion of Zap Camp co-founder Robert Williams's sexist hot rod-matnucleicenterfold paintings. On opening night, an activist group passed out fliers pointing out the underrepresentation of women, blacks, and gays in the show.

Schimmel admits that the latter complaint is valid. "I was specifically looking for women and artists of color because I felt it was essential to include them. color because I felt it was essential to include them. On the other hand, my first duity as curator is to make a show with a core to it. Did I succeed to the enent I thought I would? No." Of the accusation of "had-boy posturing," he says, "You know the shows I have done at Newport. If it's posturing, it's a lifetime commitment, My record stands. I'm going to contin-ue to do revisionist postwar historical exhibitions and shows about contemporary art. And I didn't invent the notion of 'bad boy,' which includes women, by the way. It's out there and it's being discussed inter-nationally. Like a recorrer says. The just rebettime nationally. Like a reporter says, 'I'm just reporting the news, ma am."

DIANA RICO is a journalist based in Los Angeles.

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John Chamberlain AUGUST 8 TO SEPTEMBER 2

Laura Carpenter Fine Art 309 READ STREET SANTA FE, NEW MEXICO 87501 FEL: 505 986-9090 FAX: 505 986-8444

Joan Mitchell

Ellsworth Kelly

Robert Wilson

JULY 18 TO AUGUST 5

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cultural institutions in Czechoslo-

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vakia. "After the revolution of West, and see Paris as their mecca 1989, local artists have discovered and America as the great romantic symbol. Then, too, everyooe's heard of Andy Warhol [whose parthat they could sell their work for large sums of money, and this has ents were Crechoslovak); and so they're mitcrested in Pop Art.", "Warhol's success, such as it is, created a form of competition that very few of them have ever experi-Some observers think that a clue came from the fact that he underto the foture of the visual arts in stood the myths and symbols of Czechoslovakia is offered by look-American society so well,". Moning at the work of expatriated cha observes. "This is what Pop Czech artists, since they are accus-Art was about and why it has ab tomed to the West and to personal freedom. "It's a tender time how solutely oothing to do with Czechoslovakia today — they're trying to get rich enough to pro-duce this kind of at "since so many artists are making



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"Farm Buildings Near a Brook and a High Embankment" from the exhibition and, below, Rembrandt's "Elephant."

What Is It That Makes a Rembrandt?

Interno

---------------What does it the to make a Rear brandt? After seeing "Drawings by Rem-brandt and His Circle in the British Museum," on view at the museum until Aug. 4, many may feel ecstatic about the art that raises the question, but few will have the answer. Perhaps there isn't one.

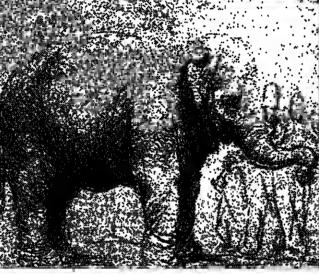
If anyone should have come close to solving the most difficult whodunit in the history of 17thcentury drawings in Europe, this must surely be Martin Royalton-

SOUREN MELIKIAN

Kisch, assistant keeper in the department of prints and drawings, who put together the most chal-lenging and by far the newest of recent Rembrandt shows. He has produced in effect the first cata-

logae raisonne of the museum's drawings that will remain for years the reference book.

The tachning conducts two shows in one. First, there are the 106: mawings accepted as Rem-brandts at last comit, when the late 106: frawings accepted is Rent-ings with which it compares mostly brandis at last comit, when the late lack any persuasive supporting evi Otto Benesch piblished his cata-dence; like the present sheet, they logue. Of these, 22, all in the show, stand as Rembrandt's work entireave been demoted from Rem- ly on the basis of their apparent brandt-hood. Second, there are quality." This is a damning reservadrawings by the master's contem- tion from a scholar who warns that



Royalton-Kisch writes that "it common with the print," To the modern eye, the drawing looks poses considerable problems with regard to its iconography, date and even the authentication of the antiloosely composed and melodrabution." The three accepted draw-

True, Sloane was a drawings man. Richard Payne Knight, on the other hand, who bequeathed 1,144 drawings to the museum in 1824, was the connoissent of his time. Yet, less than one-third of his Rembrandts are still accepted as such. "A Young Man Seated on the Win-

dow Sill" was one of the most ad-

in the show limply states "School of Rembrandt," Given the admission author, there is nothing to prove, in principle, that it is dependent on Rembrandt. What if it were the other way round? And how about it returning it to Rembrandt? "Im-possible," Royalton-Kiscb de-

With luck, something may turn up to enlighten us on the anonymous genius who produced it. Clues do come to light every now and then. In the 19th century, a beautiful "View of Ronsdorp" with a churchtower emerging from a haze of thatched roofs and trees was called a Rembrandt. It is now recognized as a study for an etching

of the same subject, signed by Ja-cob Koninck (ca. 1615-1668) and dated 1663. The label emphasizes that the ex-Rembrandt "is one of the lew existing unawings by Jacob Koninck that can be authenticated

Rembrandt's shrinking oeuvre.

with brown wash. In the 1950s, the the 84 works accepted by the Brit-landscape was suddenly questioned ish scholar, and even so their diver-by Senarch and was there remain the scholar, and even so their diver-by Senarch and was there remain the scholar, and even so their diver-by Senarch and was there remain the scholar, and even so their diver-by Senarch and was the remain the scholar, and even so their diver-by Senarch and was the scholar in the scholar and bogging. From ed to Rembrandt-hood. The label the "Self-Portrait, With Mouth Open," done around 1628-1629, to "Christ Walking on the Waves," that we haven't got a clue as to the later by perhaps four years, the "Elephant," circa 1637, or the "Negro Drummer and Commander Mounted on Mules." circa 1632, there is not much in common that leaps to the layman's eye. By the time the viewer reaches the "Portrait of Cornelis Claesz Anslo," one of the few secure Rembrandts, signed, dated 1640 and recognized

as the preparatory study for his etching of 1641 (from which it is different in mood as in manner), he gives up looking for the common denominator. This undisputed Rembrandt, very different from the others, is not even the most impressive.

HE elephant with its roguish eye under a quizzically raised cyebrow is singularly more power-In. So are the three subouttes of the same old man done about 1640 on the basis of its relationship to another work by him." Thus does fancy attribution of the past get converted into the rock-solid cer-any clear relationship to the provide the same of these sketches bearing any clear relationship to the provide the same of the same of the same of the same of the set of the angle same of the same of the set of the set of the set of the same of the same of the set of th tainty of today - at the expense of ous one. In each case, arguments can be produced as always in art history, and Royalton-Kisch takes

More revision may have to be

A Mediocre Excuse For a Leonardo Show

His Link With Venice Is Tenuous, at Best

By Roderick Conway Morris

T ENICE - Leonardo is clearly reckoned to be a sure-fire crowd puller - but many who come to the Palazzo Grassi on the Grand Canal to see "Leonardo & Venice" will, I fear, go away both baffled and disappointed.

The only scrap of autograph evidence that Leonardo ever set foot in Venice is a brief note made in 1503 that he had lent his protege Salai ("a very attractive youth of unusual grace and looks, with very beautiful hair which he wore in curls," according to Leonardo's hiographer Vasari), some money to huy "a pair of pink hose with their trimmings." and noted at the same time that he had lent the boy the same amount three years before "in Venice." What Leonardo did in Venice, whom he met and what he saw are, and are likely to remain, myster-

Why then a show devoted to Leonardo and Venice? The reason seems twofold: firstly because the Accademia, the city's principal gallery, has a collection of Leonardo drawings, which for the usual conservation reasons are not on permanent public display. One of these just happens to be "Vitruvian Man," the most famous single drawing by Leonardo and a 20th-century icon.

Secondly, because a group of art historians have got hooked on the idea that Leonardo must have exercised a powerful influence on Venetian artists. A cynic might find lurking behind this idea the notion that the Italian Renaissance was an almost exclusively Florentine affair.

In its enthusiasm to promote this show, the Palazzo Grassi has not made clear enough how the Accademia drawings came to be in Venice, leaving the impression that they might have been done by the artist while he was bere (which there is no reason whatsoever to believe), or that they have been in the city since the 16th century.

CTUALLY, they ended up here only in 1822, after the death of Giuseppe Bossi, the artist-connoisseur who collected Litern from various sources, and used them primarily as teaching aids. Neither exhibition nor catalogue gives Bossi, who, incidentally, was the first person to propose that the export of Italian art works be forbidden, sufficient recognition.

As for the thesis that Leonardo had a major impact on his Venetian contemporaries, despite the brevity of his stay and the lack of documentary and pictorial evidence to support it: This is some-thing of an old chestnut, based on a claim made by the invaluable, but not infallible, Vasari, writing nearly half a century later, that Giorgione (?1478-1510) was much struck by Leonardo's works and learned to paint in the "modern style" from them,

The first rooms of the exhibition are devoted to the Accademia drawings, eked out by Italian and foreign loans. There are some pleasing ones, but many are small, indistinct and by no means the best examples of their kind.

The subsequent rooms mix drawings and canvases by Venetian and other artists, the only two undisputed autograph works by major artists being



Leonarda's "Prafile of an Old Man and Four Caricatures" (detail).

more than a dozen contributors, is better; far more circumspect about the show's claims, it is genuine ly interesting in parts, though there are still too many weasely phrases - of the "it seems not by chance," "may have contributed in some way." "it is difficult to imagine that he did not" and "assuming he painted the picture or was responsible for the design" variety -- not to set the alarm bells ringing.

The worst aspect of this ill-conceived enterprise is that visitors may unjustly be made to feel that they are too dim-witted to understand a comparative art history argument (and they will not be helped, alas, by the English version of the cata-logue with its chunks of untranslated Italian and Latin).

Clear thinking and unpretentious presentation can convey even a complex and multifaceted thesis to a wider public - as was shown only last year by the "Before Leonardo" show in Siena, Future versions of the show are being planned. That exhibition, based on innovative, imaginative and scholarly research, portrayed Leonardo as a man who dreamed the same dreams as his contemporaries and continually drew inspiration from them: It amplified and enriched our understanding of his world and his works, without belittling his unique contributions to art and science,

And here lies the central flaw at the heart of "Leonardo & Venice." Regarding Leonardo as some superhuman, extraterrestrial being, who was entirely original and self-generated, influencing others but learning nothing from them, is bound to be misleading.

T least two of catalogue's contributors note that Tuscan and Venetian art of this period seem to have influenced each other, and one rightly points out that an artist of Giovanni Bellini's class was not in need of painting lessons, even from Leonardo (who indeed may have learned much from Bellini). There are some good things in this show, which runs through July 5, and it is fun to meet "Vitruvian Man" face to face — but the final verdict must be the same as Dr. Johnson's on the Giant's Causeway in Ireland: "Worth seeing? Yes, but not worth going to see."

clared dismissively.

-- Gerard Dou who is "stating opinions without supportfamous, Lambert Doomer, who is ing arguments is unwise."

barely known to all but specialists, and a few more. They come out as stunning artists and for some such problem is that, as decades go by, as hand, as complete revelations. Not least they are there to lessly. Yesterday's Rembrandt, to serve as a backdrop to the riddle. say nothing of the day before yes-The trouble is that Rembrandt's lifetime (1606-1669) coincides with he greatest-ever period of draftsmanship in the Netherlands. This is Sir Hans Sloane, whose collection aptly symbolized by the fact that acquired in 1753 laid the foundaapily symbolized by the fact that what is possibly the most beautiful drawing in the entire show, and one of the most famous to which Rem-brandt's name is attached nowadays, might, who knows, be by an-other artist.

Briskly done in a few strokes of a "dessin capital." He pronounced the brush dipped in brown wash, it it to be the master's study for his depicts a woman haddled against eaching of that subject in 1634. some piece of furniture on which Alas, Royalton-Kisch wryly obshe leans her ann, fast asleep. serves, "its composition has little in

ART

EXHIBITIONS

mired "Rembrandts" in the 19th As always in art, it is the eye that century, and was probably labeled as one due to the combined brooding expression and chiaroscuro ef-fect. "Christ Conversing With Marproblem is that, as decades go by, what the eye sees changes relenttha and Mary," which cost Knight a fortune at a Paris auction in 1791, terday's, is regrettably prone to los-ing its identity card. Of the four is described by Royalton-Kisch as "one of the most remarkable drawings to have emerged from the art-ist's studio." But it's not the masdrawings considered authentic by ter's own. tions for the British Museum art

most beautiful landscapes for its

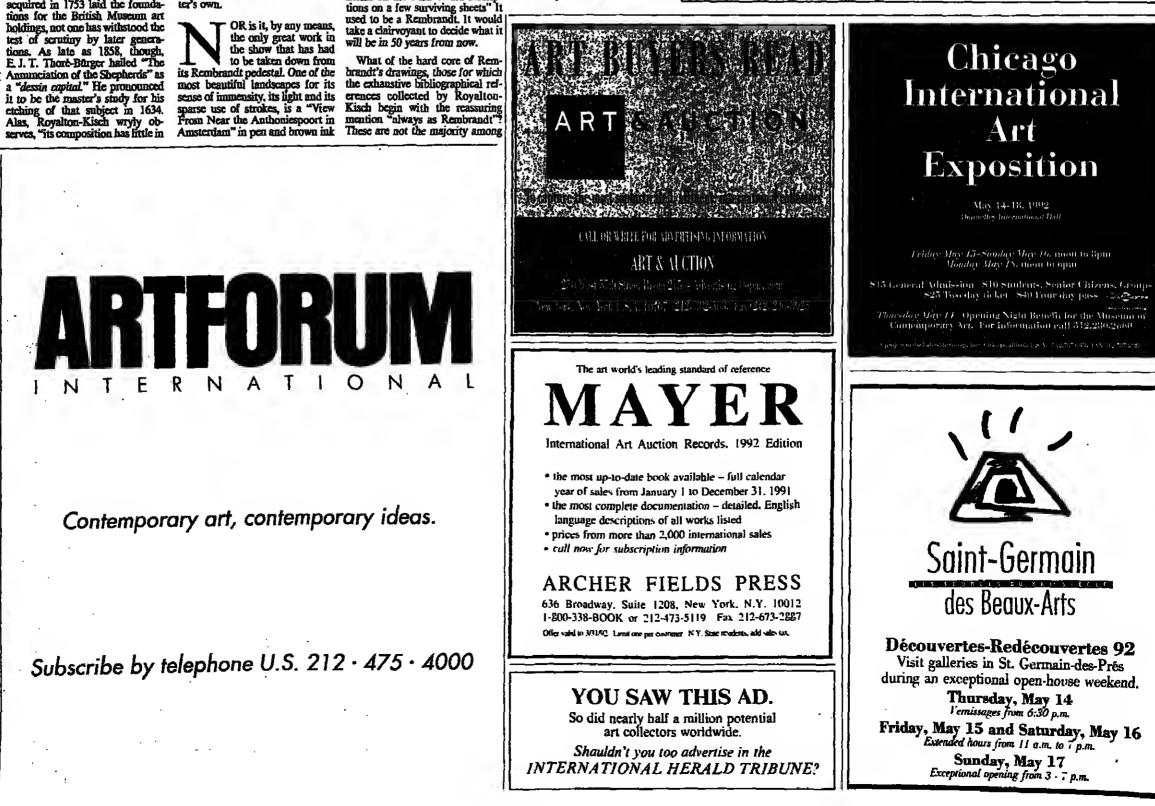
the argument as far as possible. But contemplated in the future cona glance at the analytical hibliogracerning drawings temporarily shel-tered under hazy labels. Abraham Furnerius (ca. 1628-1654) is not exphy that he has compiled for every actly a clear-cut case. He may have been a pupil of Rembrandt's in the 1640s. A splendid "Landscape With Hills Crossed by a River" is, the label tersely states "a characteristic example of a large series of drawings that is attributed to Fur-nerius on the basis of old inscrip-

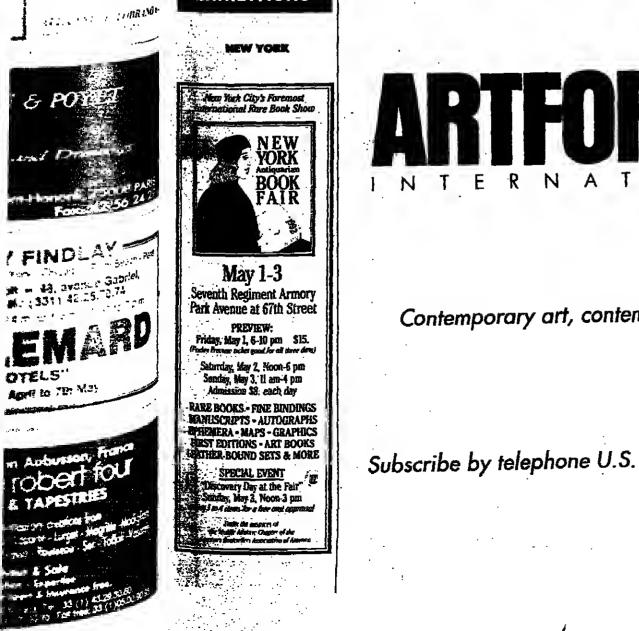
drawing is enough to convince one that certainty beyond doubt is a rare luxury in Rembrandt studies. Even in this most critical selection, probability remains the key word. The drawings of the greatest Dutch painter along with Vermeer remain shrouded in dramatic Rembrandt-style chiaroscuro.

Giorgione's "The Old Woman" and Giovanni Bel-lini's "Virgin and Child with Saints Catherine and Mary Magdalene." (Several pictures are undated, and others labeled *tour court* as Giorgione, without any mention that the attributions are botly debated.) Afterwards there are sections on Leonardo's followers and imitators, both painters and sculptors, but by this time the show seems to have irrevocably lost its already tangled thread.

The explanatory panels on the walls of each section (in Italian and Englisb), are often obfusca-tory and contorted. The catalogue, the work of

Roderick Conway Morris is based in Venice and writes for The New York Times and The Spectator.





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Herald Eribune **BUSINESS/FINANCE** **

SATURDAY-SUNDAY, APRIL 25-26, 1992

ECONOMIC SCENE

This Dirty Little Secret Is Now \$4.1 Trillion Big

By Leonard Silk New York Times Service

Cartel Says Prices · EW YORK - Everybody, Republican and Democrat, wishes the federal budget deficit would just go away. But it gets worse. The latest monthly Treasury statement shows that during the first six months of fiscal 1997 which began Oct. 1, the deficit widened to \$196.88 billion, from \$152.19 billion in the first half of fiscal 1991.

and starting the second

For all fiscal 1991, the deficit was \$268.7 billion; this year the administration projects it to climb to about \$400 billion. That estimate reflects an anticipated on-budget deficit of \$449.1 bil-hon offset by an off-budget surplus of \$49.4 billion.

Much as the savings and loan disaster was minimized and distinuation in the swelling na-tional debt is being largely ig-nored in the 1992 campaign. Hat the facts are these: At

the end of 1981, the gross federal debt totaled just under \$1 million after 205 years of U.S. instory. By the end of fiscal 1992, the federal debt will

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have quadrupled to \$4.08 trillion, the administration estimates. Interest on the public debt will reach \$293 billion this year. Does it matter? Some economists, on both the left and the right, insist it matters little. Many monetarists say only money matters, and, if the debt is not monetized, there's nothing to worry about. Anti-government crusaders say big deficits may even be a good thing by forcing politicians to cut spending. Some liberals insist conventional definitions of the deficit are wrong - it's smaller than you think. Most tempting of all to politicians is the argument that if they just stimulate growth by

enting taxes, raising expenditures or both, the deficit will vanish. This was the original case for the Reagan tax cuts. But a wide band of economists, including conservatives and liberals, still see the deficit as a root cause of the nation's

economic weakness. NE leader of this school is Professor Benjamin Friedman of Harvard, anthor of "Day of Reckoning," a prophecy that appears to have come true in this long spell of

in an unpublished paper, "Learning from the Reagan Defi-cits," he lays out the data to show the links between the deficits and America'a croding economic growth.

The Reagan cuts in marginal tax rates did not increase but reduced tax revenues, contrary to supply-side theorists. And lower tax revenues did not restrain government spending enough to prevent the soaring of the deficits to unprecedented heights. The widening public deficits did not result in greater private saving, as some economists had predicted. Contrary to the so-called saving, as some economists had predicted. Contrary to the so-called Ricardian equivalence theorem that public dissaving through the budget deficit would be offset by greater individual saving and higher business profits, private saving moved in the opposite direction, compounding the effect of bigger public deficits. Net national saving, which averaged 7.3 percent of gross national product in 1951-80, shrank to 2.6 percent in 1981-90.

In consequence, real interest rates rose. As measured by the commercial paper rate minus the growth of the GNP price deflator, the real rate of interest rose from an average of 0.8 percent from 1951 to 1980 to an average of 4.7 percent in 1981-1990. The bigger Budget deficits, drop in national savings and rise in

interest rates caused a decline in net private domestic investment, which fell to 4.4 percent in 1981-90 from a 7 percent average in 1951-80; The fall in capital formation caused a decline in productivity growth and stagnation of real wages and living standards, and the United States lost competitiveness against foreign producers. Mr. Friedman says it is not just the level but the "trajectory" of budget 1 5 its that affects economic performance. Whatever defimition is used, it must be applied to both the base and the terminal dates, and U.S. deficits have seriously worsened in recent years.

The ballooning national debt is being ignored in the U.S. electoral campaign.

The OPEC secretary-general, Subroto, said the ministers had reaffirmed their February accord limiting production to just under 23 million barrels a day.

firm,

"Countries are satisfied with the performance of the markets right now and the implementation of the bruary agreement," he said.

Alexandra de Alexandra

OPEC

Holds to

Are 'Satisfactory'

Compiled by Our Staff From Dispatches

decided Friday to maintain oil pro-

duction at current levels, leaving alone a policy that has mudged

crude prices higher for the past 10

a relatively brief meeting here, the group cited signs of impending eco-

nomic recovery in the United States and other major industrial

countries that should keep prices

In announcing the decision after

VIENNA - OPEC oil ministers

Output

He noted that the average price for the group'a basket of seven crudes had climbed to \$17.73 a barrel last week, from \$16.39 in early Aarch

On Friday in New York, West Texas intermediate crude futures for June rose 9 cents a barrel to close at \$20.20 a barrel. North Sea Brent futures on the International Petroleum Exchange in London had moved up 14 cents to \$18.89 a barrel in late trading.

Traders said the market had anticipated OPEC's decision, so that, as one said, "the price has gone up a little, but not much."

Oil Minister Ginandjar Kartasasmita of Indonesia said that Iran, OPEC's second-largest producer, had pressed for lowering the output ceiling by about 1 million barrels a day to help boost oil prices, but that Saudi Arabia, the group's largest exporter, had opposed the idea. The Organization of Petroleum Exporting Countries' 13 members cut output by more than 1 million barrels a day under the February deal, helping to balance supply and The Debate Over Midland: Is the Price Right?

demand at a time when world demand for crude is traditionally weak. OPEC officials said that the out-

look for oil prices seemed good since demand was expected to rise in the second half of the year as it? As the saying goes, where one stands depends on where one sits. some major industrial economies

recover from recession. Oil Minister Hisham Nazer of Saudi Arabia took an upbeat view of the near-term outlook, saying poriog over the deal since HSBC's terms for

For Eurotunnel, No Light in Sight

By Erik Ipsen nat Herald Tribum Interna

LONDON -- Eurotunnel PLC, the owner of the tunnel linking France and Britain, announced typically bleak results on Friday. Group executives said the estimated costs of completing the project had jumped £730 million (\$1.3 billion) in the last six months and that the group was in technical breach of one of its loan covenants. Without waivers from its bankers allowing it to draw down more funds, the group could run out of cash by June.

For Eurotunnel, which is 17 months from opening its problemplagued project, and perhaps a decade away from paying its first dividend, it was business as usual. "These are normal things, no big problem," said Pierre Flabbee, an analyst at Paribas Capital Markets in Paris.

Indeed, analysts agreed that it would be extremely unlikely that so close to its planned opening, Eurotunnel's creditors would wish to pull the plug. And the fast-rising costs largely reflect the annoucce-ment made in February that the tunnel would open in September 1993, and not in June next year, as had been planned.

What has worried many people, though, was the decision by the Disputes Panel last month that requires Eurorunnel to pay Trans Manche Link, the consortium of 10 contractors that are building the project, £50 million per month beginning in May. Those payments would go toward settling claims from TML totaling £1.2 billion for cost overruns, claims that Euronunnel has hotly disputed. The panel's decision "threw a satchel bomb into our affairs," said Sir Alastair Morton, Eurounnel's chief executive.

Euronumnel has now taken the whole matter to arbitration, a step that its own executives grant leaves much to be desired.

Having at least won that breathing space. Sir Alastair stressed that be would seek a negotiated settlement with the contractors. He left open the possibility that some of that settlement might come in the form of a new issue of Eurotunnel shares, perbaps totaling an addition to its equity of 10 percent to 15 percent.

The news was not all gloomy. Cross-channel traffic on the ferries was up 26 percent in the first quarter. That bodes extremely well for Eurotunnel's income atream once its trains begin making their 37minute transits beneath the English Channel.

While the group still plans to be running three passenger and three freight shuttles per hour by Christmas 1993, there are many hurdles. Having already pushed the opening date past the peak summer months, however, analysts said the loss of a few more weeks in the slower autumn or winter season would have a relatively small impact.

Lucky for Eurotunnel. The planned service that will take passengers the rest of the route from Paris to London in three hours is also well behind schedule.Sir Alastair estimated that those delays would cost Eurotunnel "one, two, three bundred million pounds." a sum he said be would hope to recover from the railroads.

What distressed some analysis about the latest results, and particularly the breaching of the loan covenant, was that more than ever i) seems that Eurotunnel is a hostage of its bankers. "The real decisionmaking power is with the bankers and the bankers alone," said Matthew Stainer, an analyst with Schroder Securities in London. Many analysts say they now believe that Eurotunnel will have to seek some form of refinancing sometime between 1993 and 1996, when the group is expected to finally break even. But how much money will be required in that time is open to question.

Lloyd's Bank may soon help clarify the dispute. Over the weekend, its board will reportedly decide whether Midland is worth To be sure, the geographic split among By Laurence Zuckerman International Herald Tribune HONG KONG - Does Hongkong & more to them than HSBC bas offered to pay aghai Bank's bid for Midland Bank price the British bank fairly, or grossly undervalue forit

tele. London analysts are more likely to ad-But that still leaves the question of the vise investors who are holding Midland

From an Asian perspective, Britain's 'sunset' economy will never provide returns matching those of Hongkong

Strikes Start in Germany, Are Expected to Spread

By Richard E. Smith

FRANKFURT - Unions in Western Germany launched work stoppages on Friday, setting off what stands to be one of the country's most extensive waves of strikes. Chancellor Helmut Kohl, trying to convince workers that their demands should be modest while the country pays for reunification, offered to set an example by cutting his own salary and that of his cabi-

net ministers by 5 percent. But leaders of the public workers' unions were not impressed. Although Friday's work stoppages were limited to postal and street workers in a few localities, strike ballots held this week make major interruptions in mail delivery, garbage collection and public transportation a certainty next week in

The postal workers walked out after 95.4 percent of their 155.000 union members voted to strike. while the white-collar public service union DAG said that 74.7 percent of its 135,000 members approved a strike call. Indications are that bal lots with other public unions will show similar results when they are completed on Saturday.

Meanwhile, the Bundesbank president, Heimut Schlesinger, repeated in a Friday speech his warn-ings about an inflationary spiral if high wage demands push prices up further.

The fragile state of the economy was also underscored by a report on Friday that inflation in the key state of North Rhine-Westphalia remained at a worrisome rate of 4.5 perceat in April.

The public service union negotiators rejected a government offer for wage hikes of 4.8 percent and on Friday said that they would now strike for an even better deal than the package of 5.4 percent recom-mended by an arbitrator. Interior Minister Rudolf Seiters, the government's chief negotiator, has been trying to keep the settlement under 5 percent.

The government has a poor re-increases amounting to 3.3 percent. cord of success with this powerful The union chief. Franz Steinkühler, union. In 1974. Chancellor Willy who in recent months has appeared Brandt gave in after a three-day conciliatory in view of the costs of strike as the public had to contend reunification, said Friday that the offer was "totally unrealistic" and a "provocation.

Page 13

IG Metall said it would hold cially annoying and unfamiliar in warning strikes next week and may Germany, which unlike France or close ranks with the public service Britain has prided itself on a broad workers if the government does not

Lorenz Schwegler, chief of the union of bank and insurance workers, said his union might join both public workers and metalworkers in a common effort.

"We have the impression that emplayers want to start this year to set new goals in the direction of dismaniling the social state." he said. was heightening tension in other Several other unions are in variwage negotiations. ous stages of negotiations that are Employers offered some chap- certain to become more confronta-

ters of 1G Metall. Germany's larg- tive in the current climate. The est union with roughly 4 nullion printers union, for example, is askmetalworkers, a package of wage ing for wage gains of 11 percent,

One-Time Factors Bolster Western Germany's Growth

FRANKFURT -- A mild winter and extra working days bolstered Western Germany's economy in the first three months of this year after months of stagnation, two top officials said on Friday.

The Bundesbank president, Helmut Schlesinger, in a speech to bankers in Stuttgart, said West German gross national product probably grew by 4 percent on an annual basis in the first quarter. Economics Minister Jürgen Möllemann said gross domestic prod-uct, which does not include income from German companies

operations abroad, showed clear growth in the first quarter after a slight decline in the second half of 1991. But Mr. Mollemann, who gave no figures, conceded that growth had been buoyed by weather and the favorable way holidays fell.

Economists noted that warm winter weather had led to a surge in construction activity. Also contributing to first quarter expansion. they said, was the extra day in February due to the leap year and the fact that the four-day Easter holiday weekend fell in the second quarter this year after landing in the first quarter in 1991.

Mr. Mollemann said in Bonn that there was a good chance of a further economic upswing later this year if the economy was not burdened hy factors such as high wage raises.

seller," said John Mulcahy, research director at Peregrine Brokerage Ltd. in Hong Kong. "I think it is natural that people would re-To be sure, the geographic split among analysis reflects the bias of their local clienflect the interests of their local markets."

> But there is also a more far-reaching parochialism that influences the analysts in London and Hong Kong. From the Asian perspective, Britain is a "sunset" economy that will never provide returns matching those of HSBC, which made a net profit of £586 multion last year. London analysis, however point out that 86 percent of those profits came from Hong Kong alone, which, with its imminent return to China in 1997, poses a much greater political risk.

mational Herald Tribune with mounting piles of garbage and loss of mail and public transport. Such work stoppages are espe-

postwar consensus between labor soften its position. and employers that has underpinned its impressive growth.

The German unions have been spoiling for a showdown, however. after a decade in which they claim wage gains trailed nearly uninterrupted economic growth. The emotional face-off between public workers and the government

various areas of Germany.

as in the 1992 the deficit issue goes unaddressed. the United States will continue to be frustrated in attacking domestic problems and meeting its international commitments.

CURRENCY RATES

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INTEREST RATES

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Sources: All Renders except ECU: Lloyds Bank. Rates applicable to Interbank departies at S1 million

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HINNIN CO'S	312	36	U.S. Money Market Fund
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Sources: Retiters, Soloroos J			All prices in U.S. S per ounce.
in Commerzbank, Credit L	insiders. Ger	****	Source: Reuters

The OPEC presideot, Jibril diametrically opposed. Aminu, said, "I can't see any other Hong Kong analysts

Analysts in Asia and Europe bave been

the friendly takeover were revealed 10 days

Hong Kong analysis, for the most part, way the market will respond except upward." say Hongkong Bank's offer of one HSBC share plus £1 face value of honds for each Industry analysis estimated that Midland share is generous, while the consenthe cartel has brought pumping sus among their London counterparts is that down to about 23.5 million barrels it is far too low. At the current price of April 24 a day. Saudi Arabia has restrained Hongkong Bank's stock, the offer values output by at least 500,000 barrels a Midland at just under 400 pence (\$7.10) a day to 8 million barrels, they said share, compared with its 374 pence close in (Reuters, AFP, AP) London on Friday.

Goodyear Turnaround: A \$66.3 Million Profit

He said he expected the compa-

year-carlier period.

reduced costs.

April 24

afteriax restructuring charge relat-

that has improved productivity and

sales to stepped-up automotive m-

dustry production and increased

chairman, Stanley C. Gault, "were

production efficiencies resulting

from higher utilization of capacity

He noted that Goodyear bad in-

distribution growth, increased

recovery of the tire business, dealers said.

Michelin, Pirelli Stock Up

PARIS - The stock price of two major European tire makers,

Michelin and Pirelli, rose strongly on Friday as investors bet oo a

Michelin was also helped by rumors on the Paris Bourse that it might

Analysts have revised upwards forecasts for Michelin's 1992 and 1993

earnings. They said higher forecasts were based partly on a price rise for replacement tires in the United States and a new process which they say

In Milan, the stock of Pirelli SpA, an industrial group with tire and

cable interests, rose nearly 2 percent on Friday to close at 1,365 lire

Analysts said on Thursday some investors viewed the stock as a good

Pirelli's parent holding company, Pirelli & Co., was holding its annual

(\$1.10), a 1992 high, after having tacked on 3 percent on Thursday.

sell its stake of about 6 percent in Peugeot SA. The stock of the French

tire maker, which has been rising since it posted a reduced 1991 loss last

week, gained another 5.30 francs to 210.10 (\$37.50) on Friday.

will aid productivity and put Michelin ahead of competitors.

and lower raw material costs."

the new Aquatred tire.

recovery play.

meeting Friday.

Goodyear attributed the strong

AKRON, Ohio - Goodyear ny's performance to continue to Tire & Rubber Co. on Friday re-improve, bolstered by the addition ported first-quarter net profit of of Sears, Roebuck & Co., Wal-\$66.3 million, the best first-quarter Mart Stores Inc., Canadian Tire performance in three years and a and Big O Tire as distributors of striking turnaround from a \$90.1 Goodyear products. million loss a year ago.

Combined with new products, he Sales for the quarter soared to a said, the distribution agreements record \$2.78 billion, up more than should produce 6 percent annual 11 percent from \$2.50 billion in the revenue growth in the North American market. Earnings for the 1991 quarter, however, included a \$59.7 million

INTERNATIONAL COMMUNITY CHURCH, Evengelical, Bähe Believing, services in Eng-fish 4:15 p.m. Sundarys of Entuder 5tr. 10 (U2 Theresinestr.) (089) 850-8617. Meanwhile on Thursday, domestic automakers issued a report on U.S. sales in mid-April, abowing ed to a streamlining of operations car sales op 7.2 percent and light truck sales up 18.9 percent on a

HAKBS and SUBARDS THE AMEBICAN CATHEDRAL)Episcopal-Anglican), Sun. 9 & 11 a.m. Sunday School for children and nursery care at 11 a.m. 23 ove. George V, Paris & Tel., 47 20 17 92. Metro: George V or Alma-Marceau. HOPE INTERNATIONAL CHURCH (Evan-gelical & for everyone), Sun. 9:30 a.m. with children's 55. REF (A) La Défense. Tel.: 47.73.53.54 or 47.75.14.27. daily basis from 1991 levels. But auto analysts said the figures were deceptively strong, partly be-Saues or replacement tires. Contributing to the improve-ment in earnings, said the company chairman. Stanlay C. Gen's the same said the company chairman. Stanlay C. Gen's the same said the company cause they are measured against the SAINT JOSEPH'S CHURCH |Romon Catho-lic). Mosses Sat, Evng. 9:30 p.m. (Easter Vigil): Sun. 9:45, 11:00 c.m., 12:15, 6:30 p.m. 50 ovenue Hoche, Paris 8th. Tel.: 42:27.28.56. Metro: Charles de ger cars. Anto shares fell (Page 14). During the April 11-20 period car sales totaled 153,868, down from 161,418 a year ago. Gaulle - Etoile.

Among the Big Three, Ford Mocreased market share as a result of tor Co, led in car sales with a 10.7 NT1 FELOWSKIP, 9 Rue Louis, Notori, Sunday School 9:45, Sunday Warship 11 a.m. & 6 p.m. Tel.: 93.25.51.51. percent increase, while General Goodyear brand advertising and Motors Corp. reported a 6.9 per-the introduction new products, like cent rise and Chrysler Corp. an estimated 4.5 percent gain.

Bank. But in London, analysts stress the risk of HSBC's dependence on a territory reverting to China.

tive stock analysts.

We should be using the same principles that an accountant would follow," said HSBC shareholders, who are eager to see the Kathleen Kearney, senior research manager bank pay out as little as possible. at Ong & Co. (HK). "But then we have to go

wide discrepancy between supposedly objec- shares and who are therefore keen to get the highest price from HSBC. Hong Kong ana-"It does matter if you are a buyer or a

MUNICH

PARIS and SUBURB

ZURICH

EUROPEAN

IN EUROPE & MIDEAST

BERLIN

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"Even if one takes the most wildly optimistic view, it is hard to imagine the Chinese lysts, on the other hand, deal mostly with authorities allowing an expatriate bank to continue to have such a huge hold on the

See PRICE, Page 17

RELIGIOUS SERVICES

BRUSSELS

INTERNATIONAL BARTIST CHURCH of Brus-sets welcomes you to join our English-speak-ing, Christ-centered fellowining with an active Youth Ministry located mor the international aliport. Sunday School and Bible Study 9:45 a.m. Warship Service 11:00 a.m. and 6:00 p.m.-Lange Externoot 78, 1970 Wezembaek-Oppern, 02/731.12.24-Pastor Unich Dolder. CROSSROADS INTERNATIONAL CHURCH Interdenominational & Evangelical Sunday Service 10:30 a.m. / Kids Welcome. De Cusersiraal 3, 5, Amsterdam Infa. 02940-15316 or 02503-41399. DUSSELDORF

CHRIST CHURCH (Anglicon) S.S. and Services 11:00, All Denominations are welcome, Rotterdam Str. 135, Tel. 0211/452759

FRANKFURT

MUNICH

PARIS and SUBURIS

MONTE CARLO

TOKYO

TOULOUSE

BROPEAN

BAPTIST CONVENTION

ATHENS

TRINITY INTERNATIONAL BAPTIST

AMSTERDAM

International Baptist Fallowship. Il Bimbo u. 56 (main entrance Topolcsanyi u. 7, immedi-ately behind front entrance). 10:30 Bible study. 6:00 p.m. Fronk Zadick, pastor. Tel. 115 8759 & 115 6116. CHRIST THE KING, [cpiscopal/Anglican]. Sebastian-Rinz-str. 22, U3 Miquel-Allee. Sunday Holy Communion: 11 a.m., Sunday School and numery, 10:45 a.m. The Revd. David Randiff (009) 55 01 84. ached by bus 11.

BUILGARIA INTERNATIONAL BAPTIST CHURCH, Sofia, Oboriste SI, 103, Grit, a, Fl. 4, Apt. 17. Bible study 10:00, Worship 11:00. Pastor: Harold Bryson, Tel.: 447075/704367.

BUDAPEST

wulffektAL International Baptist Church. English, Ger-man, Persian. Warship & p.m., Friedenshort 64, Wuppertal - Ronsclart. All denomina-tions welcome. Hans-Dieter Fraued antitions welcome. Hans-Dieter Frau Tel.: 0202/4698384. CELLE/ HANNOVER INTERNATIONAL 3APTIST CHURCH, Friedenskirche, Riemomstr. 13, Ceffe, SS 12:45, Worship 14:00. 30 min. Drive, 20 min. By train from Honsover. Wolking dis-bance from Celle train storion. Contoct Andy Earl. Tel.: 05141-36735. INTERNATIONAL BAPTIST CHURCH of Wö-denswil (Zurich), Switzerland, Rosenberg-strasse 4. Worship Services Sunday morn-ings 11:00. Tel.: 1-252 6222.

UarMS1 ADI DARMSTADT/BERSTADT BAPTIST MISSION. Bible study & Wonkip Sunday 10:30 a.m. Stadimission Do-Denniadt, Bueschelstr. 22. Dr. Brign Everett, pastor. Tel.: 061 87-91083 (pastor) & 06151-68702 (deacon).

INTERNATIONAL BAPTIST CHURCH, Eng-lish, s.s. 10:00, working 11:05. Children's church and nursery. Meets at the Internation-al School, Leuchtenburger Kirchweg 2, D-Kaiserswerth, Friedrich fellowship. All de-nominations welcome. Dr. W.J. Deloy, Pas-lor, Tel., 0211/400 157.

FRANKFURT

S1. PAUL INTERNATIONAL LUTHERAN CHURCH, mear fideboshi Sm. Tel.: 3261-3740. Worship Service: 9:30 a.m. Sundays. INTERNATIONAL CHRISTIAN FELLOWSHIP INTERNATIONAL CHRISTAN FELOWSHIP Evengelisch-freikinchliche Gemeinde, Bo-denerstir. 11-18, 6380 Bud Homburg, phone: 06134-23278 or 06196-643350 serving the Frankfurt and Tourus Greas, Germany. Sunday worship 09:45, nurseny + Sunday-school 10:00, women's citcle -Friday 09:30. Housegroups - Sunday + Wednesday 19:30. Pastor M. Levrey, mam-ber European Baptist Convention. "Declare His glory amongst the nations." HOPE INT'L CHURCH, Evengetico and fer everyone. Sunday 7 p.m. Sofitel Hotel Tou-louse Blagnicc Airport. Tel.: 61.86.91.22. BETHEL INTERNATIONAL BAPTIST CHURCH,

Am Decisberg 92, Frankfurt a.M. Sunday worship 11:00 a.m. and 6:00 p.m., Dr. Thomas W. Hill, paster. Tel.: 069-549559.

HAMBURG

NTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at TABEA FESTHALLE, Am Isleid 19, Homburg-Ostdarf. Bible Study at 11:30 & Waship at 12:30 each Sunday. Tel.: 040/820616.

HOLLAND TRINITY BAPTIST 5.5, 9.30, Worship 10:30, nursery, warm fellawship. Meets at Blaemcomplagn 54 in Wassenaar. Tgl: 01751-78024,

THE INTERNATIONAL BAPTIST CHURCH OF BOINY/KÖLN, Rheinau Strasse 9, Köin. Worship 1:00 p.m. Colvin Hogue, Postor. Tel.: 1022361 47021.

DARMSTADT UNITARIAN UNIVERSALISTS BARCELONA, Aportado de Correos 27305, 08080 Borcelono, Spain. DUSSELDORF

BitUSSELS meet 2nd Sun. Brussels. (32) 65-36-45-70. COPENHAGEN tel : |45] 42-89-4184. RANKFURT/ WIESBADEN meet every Sun-day at 1 p.m., Lindsay Air Stotion, Wiesba-den, (49) 611-823-673 or (49) 6129-9034

PARIS the Unitarian Universalist fellowship of Paris meets at noon, Forer de l'aime, 7 bis, rue du Pasteur Wagner, 75010 Paris (Metro Bastilie), usually the 4th Sunday of each month, Tel: |33| 1-42-77-9677. Everyone is welcome.

FOR INFORMATION CONTACT: EUU c/o Becskenhazy, Thormonestr. 59, CH - 3005 Bern, Switzerland. Tel.: (41) 31-44-38-08.

INTERNATIONAL BAPTIST CHURCH OF MUNICH, Halzst. 9 English Language Ser-vices. Bible study 16:00. Worship Service 17:00. Pastor's phone: 690 8534. AMERICAN PROTESTANT CHURCH, Sun-day School 9:30 a.m., worship 11 a.m., Kennedy Alley 1:50. Tol.: 0228 - 37 41 93

BRUSSELS

THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School — 9.30 a.m. and Church — 10-43 a.m. Kai-temberg, 19 (at the Int. School). Tel. 473.05.81. Bus 95. Tram 94.

BUDAPEST

PARIS and SUBURDS EMMANUEL BAPTIST CHURCH, 56 Rue des Bons-Roisins, Ruei-Malmaison. An evan-gelical church for the English specking community located in the western suburbs. S.S. 9:45; Worship: 10:45. Children's Church and Nursery. D. B.C. Thomas, pastor. Coll 47.51.29.63 or 47.49.15.29 lor information. INTERNATIONAL CHURCH OF BUDAPEST tor information. INTERNATIONAL BAPTIST FELLOWSHIP. 6:30 p.m., 123 av. du Maine. M° Gàite. Near the Tour Montparnasse. The evening service of Emmanuel Baptist Church. Call 47,51,29,63 ar 47.49,15.29. Worship service Sunday morning at 10:30 BUDA CULTURAL CENTER, Dist. I, Convinter Glen Howard, Pastor, (36-1) 176-4518 ail address: Box 64, Budapest 1363.

COPENHAGEN

INTERNATIONAL CHURCH of Copenhager 27 Forvergade, Vartav, near Röckus, Stud 10:15 & Warship 11:30, Jack Hustad, Pastor Tel.: 31 62 47 85.

FRANKFURT

TRINITY LUTHERAN CHURCH, Nibelunger Allee 54 (U-Bahn 5), Sunday School 9:30, worship I i a.m. Tel.: (069) 599478.

GENEVA

EV. LUTHERAN CHURCH of Geneva, 20 rue Verdaine. Sunday worship 9:30, in German 11:00 in English. Tel: (022) 20.50.89.

LONDON

AMERICAN CHURCH in London at 79 Tottenhan Court Rood, London WI, SS at 9:45 a.m. & worship at 11 a.m. Goodge street tube; Tel: (01) 580 2791.

InterNationAL COMMUNITY ORURCH services at Rydens School, Hersham, Surrey, Sunday School at 10:00 and Worship at 11:00 a.m. Active Youth Program, Tel.; 10932) 868283.

MOSCOW

MOSCOW PROTESTANT CHAPLAINCY, UPDK Hall, UL Ulora Palme 5, bldg. 2, 5,5, 10 a.m., Warship 11 a.m. Tel.: 143-3562 GENEVA/BERN tel. (41)-31-4438-08. OSLO

HEIDELBERG meets 2nd and 4th Sunday every month at 13:00 at Thampkins Bar-racks Chopel, Schwel, Schwelzingen. 149) 6222-7 3716 or (49) 6205-16486. American Lutheran Church, Fritznersgt. 15 Worship & Sunday School 11 a.m. Tcl.: (02) 44.35.94.

PARI5

MUNICH meet 4th Sun. each month at 11 o.m. Building 311, room A4, Pertacher Forst Housing Area, Munich. 1491 89-28-23-26. AMERICAN CHURCH IN PARIS. Womhip 11:00 a.m. 65, Guci d'Orsay, Paris 7. Bus 63 at daar, Metro Almo-Morceou ar Involides. NETHERLANDS meet 4th Sunday each month of 11 a.m., International House, Ropenburg 6, Leiden. [31] 2946-1962 ar (31] 71-121085 evenings. PRAGUE

INTERNATIONAL CHURCH OF PRAGUE: English worship 11-15, Vrozowo 4, Progue 5. Sunday School, credhe; weekly bible study.

STOCKHOLM

IMMANUEL Church, Kungstensg. & Binger Jarl. Friendly Christian fellowship. English, Swedish & Korean. 11:00. Tel.: 46-8 151225 & 307803.

WARSAW

WARSAW INTERNATIONAL CHURCH, Pro estant English language exportates, Sunday 11:00 a.m. (Sept. May), 10 a.m. (June-Aug.) Sunday School 9:55 [Sept-May] UL Miodawa 21. Tel., 43:29:70, ASSOC. OF INT'L CHURCHES

ZURICH

INTERNATIONAL PROTESTANT CHURCH English speaking, workship service, Sunday School & Nursery, Sundays 11:30 a.m., Schonzengesse 25. Tel.: (01) 2625525.

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tor. Tel.: 33 23 05 + 66 49 32.

CHURCH, 58, Vouliagments Ave. And Helin-ikon, S.S. 9:45. Worship at 11:00 a.m. and 7:30 p.m. Tel.: 01-962-2665 for directions. BERUN INTERNATIONAL BAPTIST CHURCH, BER-LIN Rothenburg str. 13, 1000 Berlin 41 (Steglitz).Bible study 10.45, worship of 12.00 and 19.00 each Sunday. Chories A.

rd, Postor. Tel.: 030-774-4670

MARKET DIARY

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 25-26, 1992

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Late Sell Program Hammer Blue Ch

Bloomberg Business News NEW YORK - Prices on the can-made cars fell New York Stock Exchange took a April to an annual plunge in late trading Friday, hammered by computer-guided self or-ders, to finish sharply lower.

General Motors accounted for 3.1 million shares trad much of the decline in the Dow tion to the weak sales, t Jones industrial average, as weak hurt by the company's 50 million shares to

N.Y. Stocks

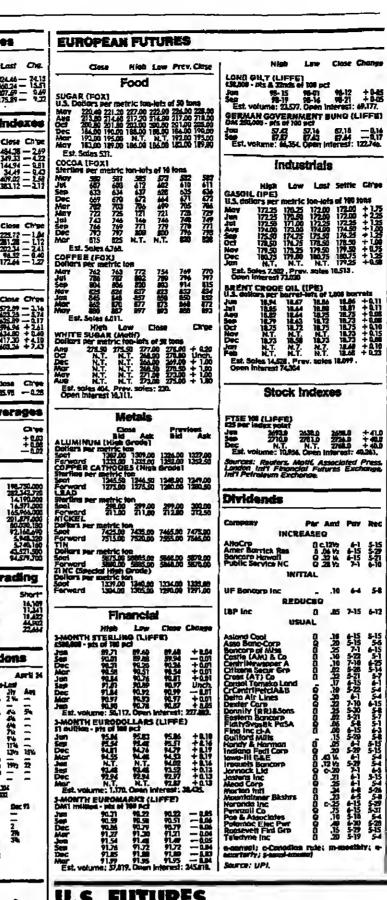
auto sales in mid-April fueled old jitters about the strength of the

The Dow fell 24.15 points to close at 3.324.46 Friday, ending the week with a decline of 1.2 percent, or 42.04 points.

Declining common stocks outnumbered advancing issues by about an 8-10-7 margin oo the NYSE. Trading was heavy, with about 203.4 million shares chang-ing hands on the Big Board. "The recovery may be stalling as

evidence grows that consumers aren t huving big-ucket items. such as cars," said Dale Tills, head of institutional equities at Charles Schwah io San Francisco. Auto manufacturers said Thurs-

	via Associated Press April 24	Daw Jones Average
ograms	The Dow	Dow Jones Averages
0	Daily closings of the	Open Nigh Low Last Chr.
	Dow Jones industrial average	Indus 115043 3381.48 33652 332446 - 7415 Yrona 117742 138421 1350.99 136024 - 1557 Util 20131 20131 20138 2014 - 546 Comp 1184.95 119533 1169.01 1175.89 - 9.20
e Chips	3400	Comp 1196.05 1195.33 1169.01 1175.89 - 9.3
1	3350 h	Standard & Poor's Indexes
J.S. sales of North Ameri- cars fell during mid-		High Low Close Chipe
an annual rate of 5.4	3250 WW V M	industriols 489.17 494.78 - 2,67 Transp. 354.49 367.73 369.33 - 4.22 Utilities 145.96 144.88 144.94 - 9,81
lown from 5.8 million in	3200	UNITIES 145% 144.58 144.54 - 0.81 Fingence 32.01 34.43 34.47 - 9.43 5P 500 412.48 408.74 409.02 - 2.58 5P 100 364.87 408.72 33.112 - 2.17
us period. 2 ³ 4 to 39% on more than	3150	SP 100 386.87 387.82 383.12 - 2.17
n shares traded. In addi-	3100	NYSE Indexes
weak sales, the stock was e company's plan to sell	3050 1114	Nigh Low Close Chipe
shares to improve its	3060	Composite 224.39 224.12 225.12 - 1.44 Industrials 282.72 281.28 281.28 - 1.12 Transp. 204.79 282.34 282.34 - 2.41
	2850	Industrials 22277 28128 28128 - 112 Transs. 2017 28034 20234 - 241 Utilities 9720 9452 9432 - 0.40 Finance 17410 17244 17244 - 127
otor declined % to 43%	2900 V	NASDAQ Indexes
other active stocks,	2850 ONDJFMA	High Law Close Chips
ecker, which sold 18 mil- ion shares as part of a	1991 1992	Composite 57690 571 8 572 89 - 116
luce deht, rose 3/4 to 24.	тнт 	Finance 437.37 634.6 635.39 - 0.17 Insurance 578.77 574.45 574.54 + 2.41 Ullilles 438.34 67.38 647.38 648.00 + 0.49 Banks 417.58 647.24 1121 417.30 + 4.10
n Express declined to to releasing earnings that	NYSE Most Actives	Bonks 417.58 41121 417.30 + 410 Transm. 405.73 575.23 403.34 + 7.43
expectations.	Vol. Nigh Low Last Chy.	AMEX Stock Index
Boston advanced 114 to reporting surprisingly	BiockD SM/51 S/34 214 214 24 + % Genas 34/51 257 254 254 - 4 % PorCorn 21300 77% 45% 35% - 7% % GnMotr 30866 14% 35% - 7% % % - 7% GnMotr 20238 25% 1 11% - 7% % - 7% BitSost 2065 21% 1 11% - 7% - 7% BitSost 17201 34% 4.0% 4.1% + 7% - 7% BokrNu 17323 24 4.4% 4.7% - 7%	Nigh Low Close Chipe
ings and a decline in	Grahotr 30836 4174 394 394 -244 Chiquta 29338 2634 1814 2034 -444	387.17 383.44 385.91 - 0.28
ung assets. /-Clark gained 2½ to	AmExp 34474 23% 22% 23% 23% - % BkBost 23645 22% 21 21% +114 Ciliconp 17571 19% 15% 16% - % McDoni 17401 43% 43% 44% +13%	Dow Jones Bond Averages
reporting a 13 percent	Cilicarp 17571 1994 1844 1846 - 3 McDani 17201 4436 2014 404 + 196 FardM 17203 44 2014 404 - 7 BakrMu 17203 20 1846 20 + 196 Rowan 1851 64 515 646 + 3	20 Bands 91.91 + 5.03
first-quarter earnings. er's Inc. rose 1% to 13	Rowon 14641 64 513 64 + 4	20 Bands 92.91 + 0.03 10 Ultitities 99,14 + 0.05 10 Industriais 91.64 - 0.02
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oid filing for bankrupi-	AMEX Most Actives	NYSE 4 B.m. volume 198,750,000 NYSE prev. cons. close 282,142,720
	Val Nigh Low Last Che.	Amer 4 p.m. volume 14.190.000
ower	ChDevA 15336 776 7 712146 WongB 15053 474 376 4 74 ANIMA 4753 474 475	Ames arev. cons. close 14,377,000 NASDAR2 + p.m. volume 145,965,000 NASDAR3 prev. 4 p.m. volume 201,877,000 NYSE volume up 80030,800
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Kellogg Profit Rises on Sale of Unit BATTLE CREEK, Michigan (Bloomberg) — Kellogg Co. said its first quarter profit rose 20 percent, aided by a gain from the sale of a subsidiary. Net income rose to \$196.2 million from \$163.1 million a year earlier. Sales rose 6.6 percent, to a record \$1.52 billion. Kellogg said the results included a gain of \$58.5 million from the sale of Fearn International Inc., a U.S. food-service subsidiary, and a \$22.4 million charge for the closing of an Ontario food manufacturing plant and the sale of other North American assets.

Hoechst Celanese to Revamp Fibers

CHARLOTTE, North Carolina (Bloomberg) - Hoechst Celanese Corp. said it will spend about \$600 million over the next five years to

restructure its North American polyester fiber business. The restructuring involves shifting some production from plants in the United States and Canada to Merico, which analysis said would cut costi

CFTC Charges Traders With Fraud

WASHINGTON (Reuters) — U.S. regulators on Friday filed fraud charges against futures traders at two New York exchanges, saying they mishandled customers' orders and engaged in fictuious trades. The Commodity Futures Trading Commission charged four sagar brokers on the Coffee, Sugar and Cocoa Exchange with fraud in the

brokers on the contex, sugar and cocca Exchange with frand in the handling of customer accounts. In another case against six petroleum traders and two New York brokerage houses, SHB Commodities Inc. and Maye Commodities, the commission cited 130 instances in which "wash" and fictinious sales were allegedly made and 202 occasions in which traders illegally took the conserve cide of customer orders opposite side of customer orders.

Gilleran Is Chosen for Comptroller

WASHINGTON (Combined Dispatches) — President George Bush in likely to nominate James Gilleran, the California state banking superinten-dent, to be the Comptroller of the Currency, the White House said Friday Mr. Gilleran, an accountant, is a former chairman of the Republican

Mr. Gilleran, an accountant, is a former chairman of the Kepublican Party Central Committee in San Francisco. He has been an advocate of expanded powers for banks. He would replace Robert L. Clarke, whose aomination for a second term was rejected by the Senate. Separately, Mr. Bush announced on Friday a series of regulatory reforms for the financial services industry. He said he was asking the Federal Reserve Board, Federal Deposit Insurance Corp., Comptroller of

the Currency and Office of Thrift Supervision to find ways to permit banks and thrifts to engage in a wider variety of nonbanking activities under enisting authority. The agencies also are to coordinate examina-tions of banks and thrifts and their holding companies. (AP, UPI)

S&L Industry Loss Narrowed in 1991

AUSTIN, Texas (UPI) — The thrift industry posted a loss of \$27 billion in 1991, but that was a significant improvement over the \$132 billion loss in 1990, Sheshunoff Information Services Inc. said Friday. The company said the narrower loss was a result of actions by the Resolution Trust Corp., the government agency set up to close and take over the assets of insolvent savings and loans associations. With the removal of insolvent units, the industry's total assets in 1991 declined \$168 billion, or 15.2 percent, to \$941 billion from the previous year. The number of insolvent thrifts declined from a high of 606 at the end of 1989 to 97 at the end of 1991.

rearersererserers For the Record

Pan American World Airways's liability in the 1988 bombing of one of its flights over Lockerbie, Scotland, will be determined in a trial that is to

begin in New York on Monday. Bristol-Myers Squibb Co. has admitted in a plea-bargain deal that discharges from its Syracuse, New York, facility polluted Onindaga Lake, and has paid \$3.5 million in fines and penalties and agreed to build a pre-treatment facility for wastewater by 1996, the state attoiney general, Robert Abrams, said.



(Continued from page 1)

tives starting at 7:30 A.M. daily for much of the last three weeks to discuss methods of speeding up the simplification of GM's product line. It has been cut at an agonizingly slow pace during the last five years, from 84 models to 65, against resistance by GM's influential dealer network and the vested

Two men were appointed to drive the process, one a marketer. one a production man.

J. Michael Losh, general manag-er of the Oldsmobile division, was promoted to GM vice president in charge of North American sales and marketing. E. Michael Muchael a sales are president in the form **GM** Mutchler, a senior executive of GM Canada, was put in charge of North American production of car plat-

J. Ignacio Lopez de Arriortua, vice president of GM Europe in Analysts said Mr. Mutchier was in effect GM's production boss, a position of centralized control that charge of supply, was promoted to vice president in charge of world-

American and European compawhere he served as president in the latter part of the 1980s before be-coming chief of all international operations. Mr. Smith brought in a European to run a reorganized pur-bine the company announcement said his appointment was "part of a GM move to a more centralized purchasing structure that will com-bine the company announcement said his appointment was "part of a purchasing structure that will com-bine the company announcement said his appointment was "part of a purchasing structure that will com-bine the company announcement

FUTURES Vist Associated Pro April 24 High Low Open High Low Close Chg. High Cho. 1972 Ma 1107 Ma 1122 Jul 1120 Sep 1220 Dec 5.773 Prev. Combon Int. 44 JuliCE (NY1 -cents per D. 1239 1518 1518 1536 1500 Est. Sales Prev, Dar Grains 1085 1115 1140 1140 1108 1005 91.77 91.66 91.67 **** 22382 91.25 91.44 91.44 91.44 717 Sep Dec WHEAT (CET) 197 beshel 1973 197 196 197 197 197 197 197 197 197 197 197 +05445455455455455455 BULLES SEGS CE 1.7582 448 1.7585 448 Est. Scies Prev. Scies 14 139 Prev. Day Open Int. 54467 up 1,196 WHEAT (KCBT)

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Dollar Closes Lower Ahead of G-7 Meetin growth. The mark weak in the week on spec

Compiled by Our Staff From Dispatches NEW YORK - The dollar fell slightly Friday as traders squared positions head of the Group of Sevsure from the G-7 to lo ea meeting this weekead, Strength in the Deutsche mark

Foreign Exchange

helped undermine the U.S. currency. traders said.

The dollar slipped to 1.6510 Deutsche marks from 1.6585 DM on Thursday, and to 134.50 yen

from 134.62 ven. Treasury Secretary Nicholas F. Brady prompted some demand for the dollar after he said that big German hudget deficits were re-sponsible for high European interest rates.

Mr. Brady's comments were the latest in a verbal battle about responsibility for sluggish world

rise in German mo which bolstered the ma The case for higher i was underpinned Frid ments from Bundesha and the start of strike sector workers. The dollar also close

(Bloomb

has been astoundingly lacking at M-In addition to these centralizing multaneously in both the North lessons learned from Europe,

interests in the corporation's top- heavy hureaucracy. Anterical plottection of car plan between to run a reorganized pur- dercarriage of any car. European to run a reorganized pur- chasing system. Sources to reduce material cost."	WHEAT (KCBT) Subo bu minimum dollars per budnet Mary 12714 2476 3474 275 4 1012 Jul 24112 245 15774 14416 4666 Jen 24112 245 15774 14416 4666 Jen 24112 140 1407 1477 4616 4666 Dec 14074 140 1401 1407 457 4616 Ext.Soles Prv.Soles Prv.Soles Prv.Soles Prv.Soles Ches.	122.75 118.00 May 118.75 17.80 177.05 -1.70 198.00 118.10 July 118.75 118.00 118.40 175.25 -1.70 Ext. Soles Prev. Soles 2000 Prev. Day Open Int.	CANADIAN DOLLAR (UMA) Supr dir-7 point sounds Support 1920 J245 Jun Arts J415 J379 J401 47 1774 J775 Sup J556 J379 J547 J044 47 1774 J775 Dec J376 J379 J547 J044 47 1530 J100 Dec J376 J376 J275 J286 47 1530 J100 Hor J375 J376 J275 47 1535 J10 J100 Hor J375 47 1535 J110 J110 J110 J110 J110 J110 J110 J11	VI.: Marije Tanje
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Other officials close to bankers Canadian doutars (212.1 onton), on the creditions committee said, excluding debts from its holdings in other companies. All told, O&Y's debt has been simulated at about \$20 billion. Many Commission Charged for sign was capton that the contrast of the solutions of the solut

in for Comptroller

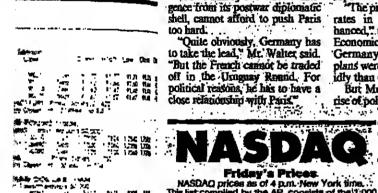
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artigent, in South attorn from the para KOHL: Germany's Showcase Summit Shows Signs of Becoming a Fiasco

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Canary when the next five he isopped short of a £110 million on meaning, a York, the world's on meaning and the isopped short of a £110 million on meaning, a York, the world's on meaning and the isopped short of a £110 million on meaning, a York, the world's on meaning and the isopped short of a £110 million Olympia & York, the world's largest commercial real estate de-veloper, is struggling to restructure debts that it says total 14.3 billion, other officials close to bankers on the creditors' committee said, on the creditors' committee said, in other companies. All told, O&Y's debt has been

The company has missed several The Corner B Th

(Reuters, Bloomberg)

Banesto's Quarterly Profit Increases

Computed by Our Staff From Dispatcher

facility," one banker said. "But

(Continued from page 1)

about Germany's sudden emer-

MADRID — Banco Español de Crédito SA said Friday that consoli-dated net profit rose to 14.103 billion pesetas (\$135.1 million) from a revisid 13.836 billion pesetas the previous quarter. Last year Banesto reported consolidated net profit of 12.986 billion pesetas. It said the revised 1991 figures factor ont the contribution of Banc Catalá de Crédit SA but include results from Banco Totta & Acores. Gross operating profit rose 16 percent to 28.46 billion pesetas from 24471 billion. Consolidated pretax profit was little changed at 17.230 billion pesetas, versus 17.219 billion. (AFX, Reuter) (AFX, Reuter)

of this year of 5.29 billion francs, compared to a deficit in the yearearlier period of 14.29 billion. Although the March data showed a widening of the deficit with Germany to 1.12 billion francs from 438 million in February, Wendy Niffikeer, European economist at James Capel, said France's balance with Germany should improve once the German economy returns to faster growth. (Reuters, Bloomberg)

industry made themselves felt.

. . .

Cadbury Likes Dr. Pepper

French Trade Pursues

Compiled by Our Staff From Departure

in March, the Customs Office reported Friday, as large sales of

Airbus aircraft and the improved competitive abilities of French

According to preliminary figures, the seasonally adjusted trade surplus in March was 1.38 billion frances (\$245.9 million) compared

March exports rose 2.9 percent from February to 106.9 billion

francs. Sales of Airbus planes assembled by a European consortium in Toulonse and exported by France brought in an unusually high

5.4 billion francs. Imports rose 1.9 percent to 105.5 billion francs.

France ran a seasonally adjusted surplus in the first three months

with a revised surplus in February of 391 million francs.

PARIS - France recorded its fourth usade surplus in six months

Its Improving Trend

LONDON — Cadbury Schweppes PLC is committed to keeping its minority position in Dr. Pepper/Seven-Up Cos., but "not for all time," the chief executive, Dominic Cadbury, said Friday. Cadbury Schweppes has no plans to sell its 8.5 percent position in Dr.

Peoper during the soft drink company's initial public offering. Mr. Cadoury said. Dr. Pepper filed with the Securities and Exchange Com-

Caloury said. Dr. repper filed with the Sectimites and Exchange Com-mission on Thursday to sell as many as 29.8 million common shares in an offering aimed at raising about \$600 million. The offering will dilute Cadbury Schwepper's stake to about 5 percent. "We're very happy with our shareholding in Dr. Pepper/Seven-Up, and our relationship," Mr. Cadbury said. At the same time, Cadbury Schweppes has no plans to increase its holding. "If the American public have confidence in the future of Dr. Pepper/Seven-Up and subscribe for shares," Mr. Cadbury said, "I wouldn't want to concer that confidence in the future of Dr. want to oppose that confidence in the future of Dr. Pepper/Seven-Up.

Dr. Pepper makes Cadbury Schweppes's concentrated syrups for U.S. brands such as Sunkist, Canada Dry and Crush.

Cadbury Schweppes's stake in Dr. Pepper was reduced to 8.5 percent from 35 percent after Dr. Pepper merged with Seven-Up in 1988.

U.K. Retail Sales Fall, **Trade Deficit Narrows** fell I.S percent, while exports

Analysis said the British econo-

The government said the decline

my remained in a recession and

said the trade gap was likely to

in retail sales also was due to a later

heavy purchases ahead of an in-

(AP. Reuters, Bloomberg, AFP)

It said it expected provisioning

requirements to remain "relatively

SBC said its balance sheet grew Z4

percent, to 172.7 billion francs (\$112

billion) in the quarter.

crease in the value-added tax.

SBC Indicates Profit

widen when it recovers.

quarter.

Campiled by Our Stajl From Despatches LONDON -Britain's trade and current-account deficits narrowed in March, while retail sales decarlier. clined, the government said Friday. reflecting consumer wariness ahead of the general election.

Some traders said the improved trade figures were a factor in the surge in London stocks on Friday. The Financial Times-Stock Exchange 100 share index rose 33.2 points, to 2643 points, the highest close this year, bolstered mainly by expectations that a wave of takeover bids is imminent.

The merchandise trade deficit narrowed to £875 million (\$1.54 billion) in March from £1.01 billion in in February, and the current account deficit narrowed to £575 million from £708 million. Imports

STET Stock Is Hit By Rumor of a Capital Increase

Compiled by Our Staff From Dispatches MILAN - STET SpA's share price fell 3.5 percent Friday on heavy selling triggered by numors of an imminent capital increase, but the state-controlled telecommunications holding company denied that a capital rise was in the works. STET officially closed at 2.120

2.197. The rumor also led to selling of other relecom stocks, including SIP, the phone utility that is controlled by STET. SIP closed at 1,458 lire on Friday after closing Thursday at 1.486 lire.

In February STET launched a 400 billion lire (\$320 million) capiincreased" in the latest period. tal increase in the form of SIP war-Tanis. Capital increases by STET, large" because of the weak global economy and high interest rates.

which is involved in a heavy longterm investment program, have been regular affairs in recent vears. (Reuters, AFX)

COMPANY RESULTS

Ashland Oi Brunswick Chlquita Brands Int'l Control Dolo 1991 Ist Quer 2157, Revenue 2057 Nel Inc. 048 Per Sho 1991 a: Ioss 4254 1500 0.28 Ist Quer he Buar, 1992 evenue ______2257. Isl inc. ______1019.10 evenue ______1019.10 evenue ______4783. Isl inc. ______70.38 evenue ______4783. Isl inc. ______70.38 evenue ______4783. 1st Quar. 1992 1991 Revenue 500.10 491.00 Nel Inc. 12.20 1018.50 Per Shore 214
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Sales Fall,	Invest	or's Europ	е	_	
it Narrows	Frankfurt DAX 1800	London FTSE 100 I	ndex	Paris CAC 40 2000	<u>.</u>
fell 1.8 percent, while exports fell 0.5 percent. Retail sales fell 0.8 percent from February and 3 percent from a year earlier. The trade deficit was narrower	1759 1700 1650 1600 A	2500	Y	1990- 1903- 1700	<u>j y</u>
than expected, and the decline in retail sales was larger than predict-	1500 N D J F 1991	MA 2300 NDJ 1992 1991	F M A 1992	1600 N D J 1991	F M A 1992
ed But analysts said both sets of figures were likely skewed as con-	Exchange	Index	Friday Close	Prev. Close	% Change
sumers avoided purchases ahead of the general election on April 9.	Amsterdam	CBS Trend	128.60	127.80	+0.63
Surveys have suggested that con-	Brussets	Stock Index	5,790.61	5,768.22	+0.39
sumers went on a buying spree after	Frankfurt	DAX	1,745.70	1,752.44	-0.38
the election, when the opposition Labor Party, which had promised	Frankfurt	FAZ	710.81	714.57	0.53
higher taxes on the wealthy, failed to	Helsinki	HEX	815.36	819.00	-0.44
unseat the Conservatives.	London	Financial Times 30	2,072.50	2,042.70	+1.46
Measured by quarters, the trade deficit continued to widen. The	London	FTSE 100	2,643.00	2,609.80	+1.27
52.14 billion deficit in the January-	Madrid	General Index	250.03	249.59	+0.18
March guzrter was more than three	Milan	MIB	1,002.00	1,004.00	-0.20
times wider than that of the prior	Paris	CAC 40	1,984.91	1,978.14	+0.34

Atfarsvaliden

Stock Index

SBS

Easter, which fell in April. Analysts noted that sales had surged in Very briefly: March 1991 as consumers made

Stockhoim

Sources, Reuters,

Vienna

Zurich

• VMF Stork NV, the Dutch machine maker, said it had agreed to buy the installation and engineering activities of Sutherland-Schultz Ltd. from Derlan Industries Ltd. of Toronto; no terms were given.

1,059.89

453.21

N.A.

• Siemens AG said sales in its transport division rose 14 percent in the six months ended in March. to 1 billion Deutsche marks (\$601 million). • Compagnie des Machines Bull said it will cut 1.100 jobs this year. or 7.5

percent of its work force in France. · Ferruzzi Finanziaria SpA said the U.S. Navy had ordered seven minesweepers from its U.S. unit, Intermarine USA; no value was given.

• Treuhandanstalt, the German privatization agency, said it would create a company to sell 1.4 million hectares (3.5 million acres) of farm and forest land in the former East Germany.

• Average inflation in the European Community edged up to 4.8 percent in the year ended in March from 4.7 percent in the year ended in February, the EC statistics office said.

· Philips Electronics NV said it had opened a plant in Shanghai to manufacture integrated circuits, a joint venture between Philips Efectron-ics South-East Asia Holding BV and the Shanghai No. 7 Radio Factory. . The Dutch cabinet reached agreement on a 1 percentage point cut in the value-added tax rate, to 17.5 percent, in 1993 as part of budget proposals. Bloomterg, AFP, Reuters, UPI, AFX

particularly from rightist forces ex-Just as troublesome for Mr. Kohl is the persistent criticism of Bonn's inability to control its budget deficit in the rush to finance German reunification. The Bundesbank in A subarantia scient the position of the Onice Frankfurt, to counter the inflation-science of that action, any consequences of that action, its subsidies, its subsidies, has been forced to lift interest rates . But Mr. Kohl; who is already to record levels, which is pushing up borrowing costs throughout En-

> rope The prospects for lower interest rates in Europe would be en-hanced," the IMF said in its World Economic Report this week, "if Germany's fiscal consolidation plans were implemented more rapidly than currently envisaged." But Mr. Kohl is faced with the

from taxpayers uncasy about the burden of reunification. He is boxed in and cannot easily raise taxes or cut spending. U.S. officials, while clearly worried that Germany's problems will retard a European economic reviv-

"I would urge you not to simply pute between us and the Germans ford, the U.S. Treasury undersecre-

al, are going out of their way to tion rests on the principle that ev-avoid a blowup at the Group of ery country sbould keep its own avoid a blowup at the Group of Seven session this weekend.

categorize this into a sort of a dis- ter. "David Mulford's comments over interest rates," David C. Mul- tent. It is not acceptable that the tary for international affairs, told should be burdened by one-sided reporters on Thursday. "It's a and partly false public comments rise of political difficulties at home, much broader issue and it is some- by a senior official."

thing that I think the Germans also ploiting immigration fears and want to discuss."

German officials, however, reacted angrily by clearly telling the Bush administration, which faces \$400 billion budget deficits of its own, to mind its own business.

"The principle of G-7 cooperahouse in order," said Horst Kähler, Germany's deputy finance minisare to be rejected in form and condeliberations of the G-7 ministers

Revenue and profits or losses, in millions, are in local currencies unless otherwise Indicated. United States

Was Weak in Quarter AFP-Extel News lire a share. down from Thursday's BASEL -Swiss Bank Corp. said Friday that its first-quarter operat-ing profit "did not quite match" that of the similar 1991 period, but it did not provide figures. The bank said commissions and income from the derivative business "substantially

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China 'Overheating' Is Feared Economists Predict Higher GNP Amid Inflation Worries

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Compiled by Our Staff From Dispusches BELIING - Economic growth in Chine will reach 9.1 percent this in the second of the government in second strong signs of the percent, amid strong signs of reliabled inflation, Chinese aconomists said Friday.

The economists, meeting at a wice yearly semiofficial symposium twice yearly semicinicial symposium on economic analysis and predic-tion, warned that "the country main possibly experience another period of overheated development," fits Xinhas news agency reported. The symposium was led by Liu Geogram, vice president of the Chinese Academy of Social Scimors, a government think tank. But the economists said overheat- tionary dangers, forecasting that

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ing had not occurred during the first the coasumer price index would quarter, a period they described as rise 5 percent to 6 percent, follow-

limited supplies, brokers said Friday.

By Arab Monetary Fund

"booming amid stability." Prime Minister Li Peng forecast They predicted retail sales would in March that China's gross national increase 15.1 percent, to 1 trillion product would grow 6 percent this yuan (\$180 billion). year, down from 7 percent in 1991. National income and social out-His forecast was opposed by adput this year will surpass the average vocates of higher growth, and the economists' prediction on Friday rate for the past 13 years, they said.

'B' Shares Soar in Shenzhen

Compiled by Our Staff From Dispatcher HONG KONG — China's "B" shares reserved for foreigners soared this week on the Chinese exchanges as more players emerged to snap up

Among the four B shares listed on the Shenzhen exchange, Shenzhen

Properties and China Bicycle climbed of the attention and 3.8 year respectively, or 45 and 44 percent. Southern Glass and Konka Electric, the other two

Shenzhen B shares, jumped 2.70 and 3.55 yuan, or 42 and 44 percent.

"Demand just overwhelms supply as more China funds are set up to grab B shares," said Alice Lau of ChinTung International. More individ-ual investors also are buying the shares, she said. Average daily turnover of the shares was 13 million yuan (\$2.4 million), up from 5.1 million yuan

In Shanghai, the only B share, Shanghai Vacuum, gained 7 percent for

In another development, the northern city of Tianjin has been picked

as the site of China's third stock exchange, the Wen Wei Po newspaper reported, quoting Chinese financial officials. (Reuters, AFP)

The key goals in the coming suggests that the reform policies of years, the economists said, are to the senior leader, Deng Xiaoping, guard against inflation and to imare now guiding the economy. prove economic efficiency. But even liberal economists warn Current reforms are aimed at that growth above 10 percent making state-owned firms respon-

· · ;

would be unsustainable and could sible for their profits and losses in trigger economic instability. The economists warned of inflathe hopes of halting production of unmarketable goods and redundant investment. (Reuters, AFP)

Big Surplus In Trade for Wellington Compiled by Our Staff From Dispatches

WELLINGTON - The government announced Friday a trade surplus for March of 524.4 million New Zealand dollars (\$279.9 million) and hailed the report as proof that the embattled New Zealand economy was on its way to an export-led recovery,

The monthly surplus was the highest on record, the government Statistics Department said. It also reported that re-cord exports of 17.1 billion dollars in the year to March 31 had sent the annual trade surplus soaring to 2.07 billion dollars. This combined with other factors, particularly falling in-terest rates, is building new confidence in the economy among the business community," said Prime Minister Jim Bolger.

Two of New Zealand's biggest banks, Westpac and Na-tional Bank, cut their mortgage rates to below 10 percent late this week.

losses on marketable securities held On Thursday, the New Zea-land Institute of Economic Reas of March 31. Since then, the Tokyo stock market has fallen a further search released its quarterly re-5.6 percent, although the Nikkei 225 port on business opinion, index rose 140.4 points Friday to showing confidence at its high-est levels in 20 years. close at 17,542.79. Bank issues remained under pressure Friday, de-(Reuters, AFP) spite an attempt by the Finance

Moody's Cuts Ratings On Daiwa and Nikko

Compiled by Our Staff From Dispatcher healthy capital position and liquid-TOKYO — Moody's Investors ity would continue to provide im-TOKYO - Moody's Investors Service Inc. said it downgraded the portant protection to debt holders. debt ratings of Daiwa Securities Co. and Nikko Securities Co., citfiliated firms are an added burden, Moody's said. Moreover, deregulaing concerns over the companies' tion and increased competition are expected to constrain Nikko's proflong-term profitability, which has been weakened by the slump in the Tokyo stock market.

Moody's confirmed the Prime-1 The ratiog ageocy lowered ratings for commercial paper guar-Daiwa's long-term credit rating to A1 from Aa3 and Nikko's to A2 anteed by Daiwa and the Prime-1 short-term commercial paper ratfrom A1. The downgrades affect \$800 million of Daiwa debt and ings for Daiwa America Corp. and Daiwa Europe Ltd. \$200 million of Nikko debt. It also confirmed the Prime-I

Moody's said Daiwa would make rating on the short-term deposits of substantial strategic and structural changes in line with financial dereg-Nikko Bank (UK) PLC. ulation and increased competition, anese brokerage in terms of assets, which may further pressure returns. and Nikko is the third-largest. It added, however, that Daiwa's

Japan Banks Detail Securities Losses

Compiled by Our Staff From Dispatches TOKYO --- Japan's leading Ministry to reassure investors on Thursday by giving estimates of earnings and nonperforming loans. banks on Friday disclosed details of unrealized capital losses on secu-Among city banks with unrealrities holdings, with Sanwa Bank posting the biggest unrealized loss ized capital losses, Sanws Bank was

followed by Fuji Bank, at 96.4 bilat 145.07 billion yen (\$1.1 billion). lion yen; Sumitomo Bank, 88.2 billion; Bank of Tokyo, 84.79 billion; Sakura Bank, 78.9 billion; Daiwa All the writedowns involve capital Bank, 72.8 billion, and Dai Ichi Kangyo Bank, 72.01 billion.

For Nikko, potential losses at af-

Daiwa is the second-largest Jap-

(Bloomberg, Reuters)

its in the future, it said.

Sakura and Dai Ichi Kangyo said the unrealized losses would not affect profit for the financial year. Meanwhile, Nihon Keizai Shimbun reported that big life insurers

had started to hike their investments in stocks in a move some analysts say is underpinning prices. Investor's Asia Hong Kong Singapore Tokyo Nikkei 225 Hang Seng Straits Times 5150-1600 25080 m 4980 ----WWW 22500 1500 -4650 -20000 4400-1400 17500 4150/~ SOON DJFMA 1300 N D J F M A 1991 1992 15000 N.D.J.F.M.A 1991 1992 1991 Exchange Index Prev. % Change Friday Close Close Hong Kong Hang Seng 5,330.17 5,287.78 +0.80 Singapore Straits Times 1.408.36 1,402.27 +0.43 Sydney All Ordinaries 1,607,60 +0.11 1.609.60 17.542.45 Tokyo Nikkei 225 17,402.05 +0.81 Kunta Lumpur Composite 583.71 582.90 +0.14Bengkok SET 794.81 797.67 -0.36 Seoul Composite Stock 595.88 582,87 +2.23Talpei Weighted Price 4,480.12 4,470.31 +0.22 Manila 1,174.68 Composite 1,178.30 -0.31 Jakarta Stock Index 277.08 276.66 +0.15 New Zealand NZSE-40 1.455.29 1,451.40 +0.27Bombey National Index Closed 1,879.84 -Sources: Reuters, AFP International Herald Tribe

Very briefly:

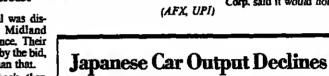
• The Hang Seng index, Hoog Kong's blue-chip gauge, set a fifth straight record on solid overseas demand, closing up 42.39 points at 5,330.17. Electricité de France has won an operations service contract worth \$35 million for China's Daya Bay nuclear power plant.

• Shiseido Co., the Japanese cosmetics company, said it would sell its products in Ireland starting in October. using Dalgate Ltd. as its agent,

• Datei Inc., Japan's largest supermarket operator, said parent pretax profit rose 3.3 percent year-on-year to 27.5 billion yen (\$204 million) in the financial year that ended Feb. 29.

NKK Corp. forecast capital spending would rise 80 percent to 218 billion yen in the current financial year, to March 31, 1993; Nippon Stee! Corp. said it would hold capital spending steady at 200 billion yen.

Renters, AP. AFP, AFX, Bloomber



United Press In

TOKYO — A slowing economy and weak domestic sales pushed down automobile production in Japan during the year ended March 31, the first yearly drop in auto output in five years, the Japan

Antomobile Manufacturers Association reported Friday, Last year's output of cars, buses and trucks oumbered 13.1 million vehicles, down 446,000 from a year earlier, a spokesman for the association said.

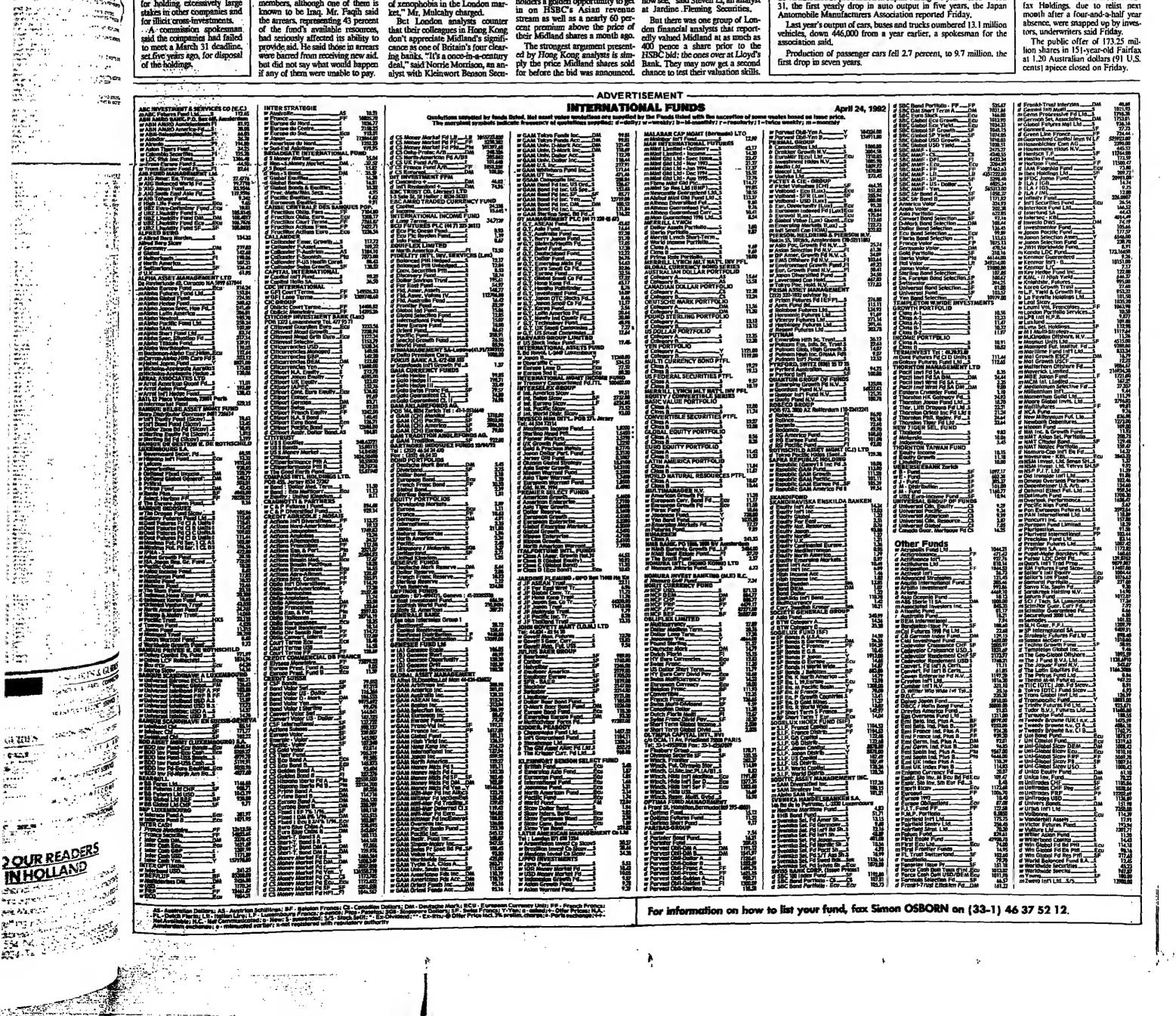
Production of passenger cars fell 2.7 percent, to 9.7 million, the first drop in seven years.

Investors Grab Shares

In Fairfax Public Offer Reuters

SYDNEY - Shares in John Fairfax Holdings, due to relist next month after a four-and-a-half year absence, were snapped up by investors, underwriters said Friday.

The public offer of 173,25 million shares in 151-year-old Fairfax at 1.20 Australian dollars (91 U.S. cents) apiece closed on Friday.



Seoul Accuses 12 of Fraud on Stock Listings

Reuter SEOUL - South Korean prosecutors on Friday annomiced the arrests of seven business executives and five certified public accountants on charges of falsifying finanpanies to obtain stock market cial statements to enable com-

. The alleged frand is estimated to have cost minority investors more than 249 billion won (3321 million) in losses, a Seoul prosecutor said.

The seven executives were charged with making losses look like balance-sheet gains o enable 12 companies to be listed on the Seoul stock exchange from 1988 to 1991. Also on Friday, the Fair Trade Commission imposed 1.82 billion won of penalties on 12 companies, all subsidiar-ies of six big business groups,

for holding excessively large stakes in other companies and for illicit cross-investments, ··· / *>,> A commission spokesman, said the companies had failed to meet a March 31 deadline, 1.1.1 set five years ago, for disposal of the holdings,

Renters ABU DHABI - Four Arab Monetary Fund members that owe the fund \$572 million have been given up to two years to pay their arrears, the fund's managing direc-tor, Osama Faqih, said Friday. He declined to name the four members, although one of them is known to be Iraq. Mr. Faqih said

last week.

the week.

the arrears, representing 43 percent of the fund's available resources, had seriously affected its ability to provide aid. He said those in arrears were barred from receiving new aid, but did not say what would happen deal," said Norrie Morrison, an an-

banking market," said Nick Gough, an analyst at County NatWest Securities in London.

That is not a concern in Hong Kong, where 1997 is increasingly viewed as just another date on the calendar. "There has been a degree of xenophobia in the London market," Mr. Mulcahy charged. But London analysts counter that their colleagues in Hong Kong don't appreciate Midland's significance as one of Britain's four clearing banks, "It's a once-in-a-century

Deadline on Arrears Set PRICE: Is Hongkong Bank Undervaluing Midland? (Continued from first finance page) rities in London. "When was the The day before the deal was dislast time anyone was in a position. to take 15 percent of the U.K. market and one of the clearers?

From the Hong Kong perspec-tive, HSBC is coming to the rescue of alling Midland, injecting fresh capital and giving Midland share-holders a golden opportunity to get in on HSBC's Asian revenue the state of the transformation of the state of the state of alling Midland, share-holders a golden opportunity to get in on HSBC's Asian revenue the state of the state of the state of the state of alling Midland, share-holders a golden opportunity to get in on HSBC's Asian revenue the state of alling Midland, share-holders a golden opportunity to get in on HSBC's Asian revenue the state of the state o stream as well as a nearly 60 percent premium above the price of

The strongest argument present- 400 pence a share prior to the ed by Hong Kong analysts is sim-hSBC bid; the ones over at Lloyd's ply the price Midland shares sold Bank. They may now get a second for before the bid was announced, chance to test their valuation skills.

closed on March 17, Midland shares closed at 253 pence. Their Friday price, influenced by the bid, was 48 percent higher than that.

But there was one group of London financial analysts that reporttheir Midland shares a month ago. edly valued Midland at as much as

Saturday-Sunday, April 25-26, 1992 Page 18

Japan Warrants: Few Guarantees

T

By Philip Crawford

the warrant market has heated up. Despite the

ide of now-worthless Japanese warrants floating around, some market analysts claim

that excellent opportunites are still available

in Tokyo. Others say that Japanese warrants, the bulk of them equity-linked, should be

Has the Nikkei hit its nadir? Will these warrants - inherently hull-market vehicles that they are - soon become the belles of a

market that some say has nowhere to go hut

Peter Glynne-Percy, manager of the Invesco MIM Nippon Warrant fund, in Tokyo. "But

if you stay away from it totally, you may

look hack two years from now and sav: "Wow! I missed a fantastic opportunity!"

share price - for the right to huy a certain

number of shares at an "exercise price" with-

in a defined time frame, typically one to five years. These are known as call warrants. Warrants to sell shares, known as put war-

rants, are also available, but companies

tors huy call warrants only when they think a company's trading price will become higher than the sum of the exercise price and the

cost of the warrant itself. If the trading price

stays lower than the exercise price during the life of the warrant, the security is said to be

Mutual funds specializing in warrants, moreover, are the frequent vehicle of choice for the individual investor, since market

makers typically require a minimum invest-ment of \$750,000 to deal directly in the

highly speculative paper. Such funds typically have minimum holding requirements of between \$5,000 and \$15,000.

While opinions on Japanese warrants vary widely, Tokyo market watchers appear to

agree on at least one thing: The majority of

warrants issued over the past few years are 50 far out of the money as to hold the same relevance as last year's haseball standings.

'out of the money.'

don't issue them on their own stock. Inves-

Warrants are highly leveraged securities

You definitely want to stay away from a large chunk of the warrant market," said

treated like a contagious disease.

up? The dehate is a lively one.

HERE is a popular misconceptinn that you have to be smart to make money from investing. But the truth is that you don't really have to be smart, just less dumb than the next guy. Being genuinely clever is no more than a bonus - not essential, but it helps.

FIRST COLUMN

Both Great

And Small

Of Fools

Students of the market will probably recognize the above as the "Greater Fool" theory of investment. This theory focuses on the parties who huy shares, and holds that if 1 buy a share from you at \$5 when you bought a few months previously at \$2.50. Fm a greater fool than you are. If I can then sell the share on a few months later to someone who'll take it and pay me more than \$5, that person is a bigger fool than both of us. Suddenly the buy 1 made no longer looks foolish, but smart: I have been redeemed by the stupidity of the greater fool.

On its own, nf course, the theory cannot stand up. The real wisdom or otherwise of the above transactions would depend on economic and husiness factors affecting the prospects for the company. The market fac-tors into a stock's price things like trading conditions, political stability of export markets, changes in top management, sensitivity to interest rate changes (obviously, compa-nies with lots of debt tend to be more sensitive), and so on. Even an unsophisticated broker, the kind who operates almost entirely on instinct for the next market move, will probably be mildly shocked if you argue that the market in which he works is really no more than a computerized chain letter.

What the markets have attempted to do with the theory is relegate it to legend. It has become part of market lore that the Kennedy family fortune was saved just before the 1929 crash when Joseph Kennedy Sr. decided to sell everything after receiving a stock tip from a shoeshine boy. He is supposed to have thought, quite reasonahly, that if the shoeshine boy was giving advice there could be few people foolish enough to listen. There could be no more money left to go into the market. And he was right,

The market is comfortable with that story, But there are those who argue that financial history is repeating itself today, all the time. For example, Japanese warrants, as re-

ported this week, made a lot of bigger investors very rich in the mid '80s. By the time the funds for the small investors were launched the market, we now see, was mature. More fool the small investor. M.B.

an exercise price of 925 year, but the stock currently trades around 300 year, Yamanou-chi Pharmaceutical Co.'s July '87 issue, ex-piring this July, carries an exercise price of TS a familiar scenario. The market plunges, and for a while, hand-wringing and doomsday-saying are the ev-eryday fare served up by investment pundits. But as with the Nikkei 225's recent 3,573 yen hut the stock is now at 2,600; NEC Corp.'s most recent issue will have to rise by nosedive, there comes a point when people around three quarters from present levels by next February to finish in the money. And those are just a few notable examples. start to sniff out the bottom and search for value. Bargain hunting, indeed, was one rea-son behind Friday's late rally, which sent the Warrants should be left well enough Nikkei up 140 points to just over 17,540. Typically, for such times, speculation about

alone," said Simon Nicholson, a Japan market analyst with Gartmore Investment Ltd. in London. "The Nikkei will have to go above 22,000 for them to even begin to perform again, and frankly, 1 expect it to go down to 12,000 or 13,000. At that point, 1

"It think it will be a very long time before the Japanese can build the confidence for a serious hull market," he added. "We'll see some rallies, but I think the market is going to go sideways for a year or two."

Shares in Gartmore's Japanese Warrant Fund are currently offered at about 60 U.S. cents, down 95 percent from their \$12 range

a year-and-a-half ago. One Tokyo-based analyst, who insisted on anonymity, called Japanese warrants a "dead market," void not only of current trading action hut also of forward-looking curiosity.

There's been very little activity because they're all so far away from their exercise prices," he said. "If the market were to recoup say 3,000 to 5,000 points, then you could take a sensible look at them, but they're so far out of the money that it's a rather futile exercise at this point. Besides, I think the Nikkei's headed even further south."

Is all this gloom justified?

The pessimists, to be sure, have the luxury of fact on their side, since one unthinkable barrier after another has been shattered by the barrier after another has been shaftered by the Nikkei's downward spiral. The 20,000 thresh-old was hreached on March 26, followed by the 18,000 plateau on April 7, and the 17,000 barrier two days later, its lowest level since October 1986. Of 1,222 stocks in the TOPIX index of all stocks traded on the Tokyo Stock Exchange's first section, only 42, or 3.5 percent, have gone up in price this year.

According to one estimate, moreover, only 120 of the thousands of warrant issues now being traded are within 20 percent of their exercise price.

The Nikkei's behavior, hy many accounts, has been out of character for a market which seemed impregnable during the 1980s, when many investors first discovered that warrants, riding atop an economic juggernaut, could bring windfall profits. The market's weathering of the collapse of

days, of course, one has to choose carefully." Selectivity, indeed, particularly in a mar-ket glutted with so much worthless paper, is being stressed by many followers of Japan's warrant market.

"It's largely a matter of trying to find long-dated warrants in an equity we like, which

Although many warrants ... due in 1992 and 1993 have little chance of ending up in the money, some 1995

after, and selectivity is of the essence." Mr. Burden said he felt the Nikkei would hit bottom by the beginning of June, and that a further phunge down to the 14,000 level shouldn't surprise anyone. "If you think it's going to hit 30,000 you can full your boots with warrants," he said. "The market's retremely volville. But i don't think its's extremely volatile. But I don't think we're out of the woods yet."

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out of the woods yet." Wardley's Japanese Warrant Fund, last offered at \$3.29, has failen about 50 percent since the end of January. Mr. Glynne-Percy, whose Invesco MIM Nippon Warrant Fund has drouped about 78 percent over the past year, said he felt the Nichol had have ikkei had been depressed much more by sentiment than by fundamentals, adding that he felt the market had probably not bit bottom yet. He also offered some advice to those considering a venture into Japanese warrants: They're a bigh-risk/high-reward vehicle to begin with, even more so in a market as volatile as this. You shouldn't invest in them date: _ if you don't think the market's going to go up, and if you do, put only a small portion of your portfolio into them.

Herald Fribune

The litany is grim: Nippon Steel's Febru-ary '89 issue expires in February '93 and has

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Hard-Hit Funds

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ang (FE)Japan Warrani	24.57	- 1
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ning Japanese Warrani	35.25	1 -
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they Japanese Warrant	41.40	1 -
ue of \$100. Income re-rivested, excluding	charges.	
	Mic	lagon

'87, the minicollapse of October '89 and the political scandals of the same year did little, moreover, to dampen that era's enthusiasm, But the first drops of the icy shower to come fell last summer, when scandals regarding ties to organized crime and illegal compensation to clients for their losses rocked the

entire Japanese securities industry.

ce: Robert Fleming & Co.

But in the face of all the gloom, some Tokyo market watchers who cite that amor-phous entity known as "market sentiment" are sanguine about the warrant market: "I. think there are some fantastic opportunities around," said Richard West, head of Japanese warrant trading at Jardine Fleming Securities inquiring about the market. Granted, the mood here is low, but that changes with the wind, and when sentiment picks up, the warrant market is one of the first things to react." Acknowledging that many warrants com-ing due in 1992 and 1993 have precious little chance of ending up in the money, Mr. West said that a good deal of 1995 and 1996 paper is now attractively priced, and that bottomfishers have begun to cast their lines. The Nikkei, he opined, has likely already hit the floor. "For the investor looking to gear himself into the Japanese market, warrants are still an excellent vehicle," he said. "Nowa-

Must reading for penetrating the world's largest single market.

Herald Zz- Eribune

Doing Business in Today's

Western Europe

Alon Tillion

Doing Business in Today's Western Europe is a complete, concise, and highly readable guide to the business affairs and practices of the 12 nations of the European Community.

This extensive, country-bycountry analysis arms business people with the hard facts and expert advice critical to success in setting up or expanding in Western Europe. For each of the 12 member states including unified Germany this book identifies:

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Doing Business in Today's Western Europe

Please send me copies of "Doing Business in Today's Western Europe" at 192 French trancs (\$34.95) each, plus postage: 33 francs (\$6) each in Europe; 44 francs (\$8) each outside Europe.

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BRIEFCASE =

A Pleasant April Surprise For Some U.S. Taxpayers

The Internal Revenue Service actually gave something to taxpayers this week. Under a new rule it will now allow individual taxpayers with royalty or rental income to deduct as a business expense that part of the preparation fees for their individual tax returns relating to this income. These fees had been considered "miscella-

neous itemized deductions" which are subject to a 2 percent floor - only that amount which exceeds 2 percent of the taxpayer's adjusted gross income can actually be deducied. Business deductions have no income floor.

Under the new rule, sole proprietors, farmers and other individual taxpayers can also deduct expenses relating to the examination of the business portion of their returns.

For example an American abroad with an adjusted gross income of \$100,000 pays an accountant \$1,500 to prepare an individual tax return. Of the \$1,500, \$400 went for the preparation of that part of his return dealing with the rental of his house in the United States. The taxpayer then incurs a further \$1,200 expense when the IRS challenges this portion of the return. So the total fees paid are \$2,700.

Under the new rule, the taxpayer can deduct the \$400 for the business portion of the return plus the \$1,200 in examination costs, a total of \$1,600, as an ordinary busi-ness expense on Schedule C. Under the old rule, he could only deduct \$700, the part of fees that exceed \$2,000, his adjusted gross income.

Ernst & Young is Offering Financial Advice Bimonthly

The IRS' royalty and rental announcement was too recent to make the pages of Ernst & Young's Financial Planning Reporter, but people who take tax saving seriously would certainly find the international accounting and consulting firm's publication an interesting read.

Objective number one must be to save the annual subscription price of \$96 for six bimonthly issues. For readers who have a few thousand to save or invest, that shouldn't be too difficult.

The current issue covers proposed new rules for estimated tax payments, strategies for dealing with bond calls, and advice to investors unaccustomed to non-U.S. investments on how to deal with foreign fixed interest bonds.

and 1996 paper is now attractively priced, in the eyes of some analysts.

also carry an exercise price not too far above the carrient share price," said Ian Burden, manager of Wardley's Japanese Warrant Fund. "The problem is that the Nikkei will have to hit between 24,000 and 26,000 to get back to a point where a lot of warrants will have any relevance at all. But there is value in warrants which come due in 1994 and there-

For more information, write Ernst &

Young Financial Planning Reporter, P.O. Box 33337, Washington D.C., 20033-0337

France Wants to Encourage

Pension Plans to Hold Stock

France intends to expand its law on per-

sonal pension plans to allow the purchase of

equity fund shares and direct investment in

A program unveiled by Pierre Bérégovo

while he was still finance minister would

allow equity investments of up to 600,000 francs, or just over \$100,000, to accrue free

of tax on capital gains and dividends if held for six to eight years. The ceiling would be

Gains on money withdrawn before six

years would be taxed at a rate of 18.1 per-

cent, but only on the amount over a certain threshold, which this year is 319,000 francs.

As such, only savers who contribute more

than that amount to the plan will stand to

reap its benefits. European Life & Pensions Digest, quoting the French financial journal Les Echos, said,

"The tax concessions look attractive, even

though the industry would have preferred

tax relief on money going into a plan as an

on by the National Assembly. A similar program that allows interest from bank de-

posits to accumulate tax free for eight years

Unitex System Offers Data

On European Mutual Funds

Fund dealing and information in Europe

The new service will carry information

from the forthcoming European Fund In-dustry Directory, to be published by the

fund statisticians Lipper Analytical and Pro-

fessional Business Information. This part of

the service will be live on the system next

Emerging Stock Markets;

The theory runs that the emerging markets of today are the established markets of to-morrow. On the back of that thinking, sold

millions of dollars have been invested in

mutual funds over the last few years when

Spotting the Next Wave

is to receive a boost with the launch of the Unitex system, which will cover more than

5.000 mutual funds across Europe.

The program must still be formally voted

1.2 million francs for couples.

incentive for investors."

already exists.

month.

conitics.

"You can make a lot of money very quick-ly with warrants, but you can lose a bundle mst as fast."

coverging markets have really been in votue

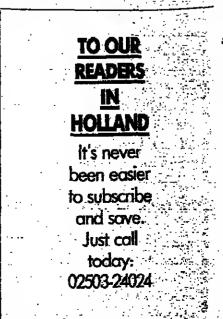
The combined capitalization of the 20 largest emerging markets grew sevenfold" during the 1980s, "and by the start of 1991 turnover was nearly 40 times 1980 figures," says the investment house Finenco International in its latest quarterly review.

Markets such as Argentina, Taiwan, Indonesia and Chile were once considered ortremely marginal, hut are now firmly established as emerging — if still volatile — markets. So, bearing in mind the caveats that prices can go down as well as np and that yesterday's emerging market success is so guarantee of future performance, which are he emerging markets of tomorrow?

Finexco is tipping Czechoslavakia, Hun-gary and Poland as potential emerging mar-kets. In the Western Hemisphere it highlights Puerto Rico, Jamaica, Peru and Uruguay. Other countries tipped include is-rael, Kenya, Morocco and Sri Lanka.

Investors in Germany Preve Impassive to New Tax Rule

Is this what is meant by passive un The newly passed German legislation that interest carnings should be taxed in a similar way to uncarned income and dividend income has not prompted the feared flight of capital across German borders, according to a report from Nomura Research Institute.



THE MONEY REPORT

with Some Help on Rates, Paris Should Boom On

By Courad de Aenlle

K

LONDON

TE Paris Bourse, the best year and second best A manang major world marspills, sparred by economic remeter observers say. They warn, house that the outlook could men soonty if stabbornly high rates fail

Certainly the last month has seen under on the Bourse run the gama of apolions, reacting to indicaest installment of Tokyo's stock market phrops and France's own

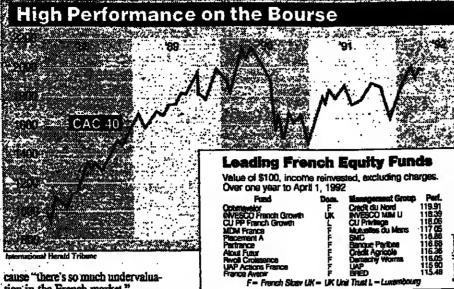
French stocks rose strongly after de change in government on April A what we suppopular prime minis-ing Edith Cresson, was dumped in more of Piene Bergovoy, who as miner minister was credited with informanifiation down and honora inflation down and keeping the inno's value high

But the honeymoon ended mickly. The new prime minister's policy address on April 8 sent the by CAC 40 index down nearly 3.5 percent. According to one analyst, hough it shouldn't have.

What happened was the speech was sery political for the first 30 months: explained Sophie Blanpain who follows French stocks for. Search Lehman Brothers. "The first thing that came out was he's going to spend a lot of money. hen people realized other things had to be taken into account."

Those things included plans he meaneed to privatize more busi-resses and his resolution not to the country's electoral systen Doing so would likely have em. Long so would nory neve given more power to fringe groups on the right and left, even the possi-bility that they could provide the swing votes in a hung National As-sembly, something Ms.-Blampain called "the mentmare scenario" in the minds of traders.

Many of the buyers this past man shares and 0.6 percent for man shares and 0.6 percent for man shares and 0.6 percent for standard & Poor's index of 500 large American stocks, according tries" in Europe for investing be- to the data analysis firm Micropal.



tion in the French market." Some of the sellers are foreign-

ers, too. Heavy selling by Japanese sharebolders, presumably alarmed by developments in their own miserable market, received much of the

blame for the fall on April 8. Olivier Fevre, an analyst for Bar-ing Securities in Paris, said the sellers bailed out of about a dozen arge French issues.

If France is undervalued now, as Ms. Blanpain believes, it was even more so at the start of the year, before the CAC's run-up of 12 per-The French market "was certain-

ly one of the cheapest" in terms of price/earnings ratios, Renaud Saleur, manager of the Fidelity France Fund, said to explain the rise. "Also, international portfo-lios, having been invested in the U.S., were looking for other ideas." France, apparently, was an idea embraced especially warmly. Since the start of the year. French stocks have risen more than those of any market except Hong Kong. Expressed in dollars, the CAC's total return has been 3.3 percent, as of last Monday, compared with 0.9 percent for the DAX index of Ger-

when the upturn will take hold. "The recovery is slow, and as a

hovering near 10 percent, short-

term interest rates in France are a

constricting 9.5 to 10 percent. The

change rate mechanism against the

holding rates high because heavy

Hong Kong's Hang Seng index was ahead 18.9 percent in dollar terms, result the question is when will the dividends not included. pickup start," he said. "Expecta-Also giving the Bourse its lift is the fact that "the economy, in

tions since the beginning of the year have generally deteriorated. Rates had been expected to fall." terms of inflation control, growth of GDP, looked more attractive than other European markets, ex-cept Germany's," Mr. Saleur ar-Those expectations now have been pushed back into the second half. he said gued, "and there was hope for lower interest rates." The latter hope should he borne out, he said, be-And Germany's announcement Thursday that the broad M-3 measure of money supply swelled at a high rate of 9.7 percent in March didn't help. cause French inflation has fallen below that of Germany, although the Bundesbank's continued re-Despite unemployment that is

strictive monetary policy does make it more difficult for the French to lower rates. "The underlying performance in France is good," agreed J. Paul Home, an economist in the Paris

government has little room to maneuver on rates because it must defend the franc in Europe's exoffice of Smith Barney, Harris Upham, "Recovery is under way. It's modest and will remain modest Deutsche mark, which is being kept high by the Bundesbank's policy. The German central bank has been mtil the third quarter."

Once the recovery gets a little less wobbly, France could be one of the bigger beneficiaries because "it's a market that's less cyclical than Germany and more undervalacd than Germany, so it's less

rates could come down substantial- problem." Stephen Kirrage, head of Euro-pean research for Barclays de Zoete said. French inflation," Mr. Horne Mr. Horne is even more optimis-wedd in London, isn't so sure ning at a very modest 3 percent.

inflation.

Partly because the linkage of rates and currencies in Europe means French monetary policy often is determined in Frankfurt and not Paris, the analysts said the change in the French government will make little difference over the long run in the financial markets. "A general feature of French politics over the last few years is a feeling there's been a consistent thread in the fiscal and financial policy of the government," Mr. Kirrage said. "A feature of that is tight monetary policy and targets to reduce inflation. It's been suc-

cessful. There are no real signs the government is going to change its long-term horizons or perspectives or that the opposition has anything different to do. Relief among stock and bond traders at the prospect of stability can often translate into higher prices But for stocks to keep going higher, rates will have to come

down, Mr. Kirrage said. He is em-phatic that will happen. "They're going to fall," he assured.

They had better, if equities are to remain attractive next to other, saf er investments. Any French resident can walk into a bank and buy shares in a money market fund that returns 8 or 9 percent, risk free, tax free, free of commissions and completely liquid. That's awfully tough competition for equities. Although there's no guarantee that French rates will fall, Mr. Horne, like Mr. Kirrage, believes they will. Mr. Horne expects yields on the 10-year benchmark government bond to fall from 8.7 percent to 8.25 percent by year-end and 8 percent a year from now. He foresees a similar drop in short rates, "assuming German rates start coming down and continue down." Mr. Saleur said he expects the CAC-40 to finish the year up about 20 percent, putting it between 2,150

unification spending has pushed up and 2.200. Ms. Blanpain is in the same ball-park, estimating "2,200, without "When Germany starts letting interest rates come down, French



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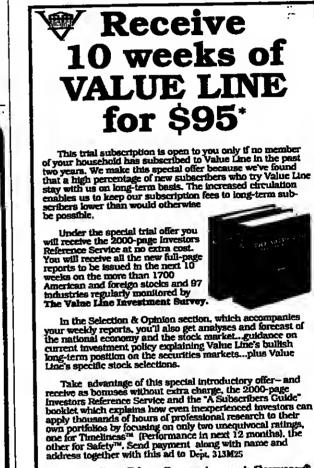
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Analysts' E COMPANY	End of fiscal year	Earnings est. for '92 (fiscal year)	Last month's est.	% 1	Last month's closing price	Current price	% change	P/E (esl.)	No. of analysts est. used
Japan's Best									
GENERAL SEKIYU	3/92	67.86	50.23	35.1	965	885	8.3	13.0	5
AITSUBISHI MAT	3/92	37.22	30.43	22.3	475	410	-13.7	11.0	5
NOCHIDA PHARM(P)	3/92	29.30	26.00	12.7	3950	2680	-32.2	91.5	5
ONY CORP	3/92	299.73	271.64	10.3	3930	4080	3.8	13.8	15
HUBU EL PWR(P)	3/92	89.36	82.50	8.3	2630	2420	-8.0	27.1	10
HUGAI PHARM	12/92	18.40	17.00	8.2	1190	1040	-12.6	56.5	6
NI PAPER	3/92	14.84	13.79	7.6	864	826	-4.4	55.6	7
EGA ENTERPRISES	3/92	196.24	185.35	5.9	10308	8950	-13.2	45.6	7
	3/92	191.01	182.70	4.8	2490	2620	5.2	13.7	14
'okyo steel(p) 'okyo el pow(p)	3/92	51.19	49.07	4.3	2770	2610	-5.8	51.0	13
Japan's Worst									
TOKYU DEP STORE	1/92	11.57	24.91	-53.6	690	591	-14.3	51.1	6
VC-VICTOR CO OF	3/92	23.56	42.18	-44.1	915	895	-2.2	38.0	5
MRON CORP	3/92	40.27	68.52	-41.2	1340	1250	-6.7	31.0	7
FWITSU LTD	3/92	9.57	15.38	-37.7	652	660	1.2	68.9	11
COMATSU	3/92	13.88	20.09	-30.9	584	637	9.1	45.9	8
NIPPON SEIKO KK	3/92	12.60	17.90	-29.6	53t	539	1.5	42.8	5
YOKOHAMA RUBR	12/92	22.66	31.12	-27.2	605	545	-9.9	24.1	5
COSHIBA CORP	3/92	14.77	20.07	-26.4	564	596	5.7	40.4	13
ALPS ELECTRIC CO	3/92	30.60	40.52	-24.5	971	891	-8.2	29.1	8
MITSUBISHI ELEC	3/92	20.12	25.53	-21.2	480	480	0.0	23.9	12



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In Asia, Make Sure That Business Gift Pleases, Not Shocks

Nkka wag By D. Jacqueline Smith T of June as

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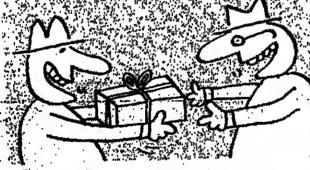
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Know the rules before procuring presents the experts warn. In finainess relationships throughout Asia one method by which a person might build busi-: Truch more is



THE STATE AND A STATE AND A

like European wines and cham- from unwrapping yours in the prespagnes. Or bring something a Hong Kong resident would not have seen before, Mr. Engholm says -- per-hands when receiving and giving haps something from your home gifts and choose an appropriate area. However, never make a present of a clock in Hong Kong, Chi- bestow your gift. In business dealna or Taiwan, he warns. This would be considered a very bad omen.

. When in doubt ask. The gobetween can tell if an exchange of gifts will take place and if so when and where. You can also ask a subordinate to suggest an appropriate gift for his superior. "In Japan they expect these sorts of questions," Ms. Rowland says. And remember:

When bearing gifts in Japan and

Korea never give four of anything. The word for four in each language

is a homonym for death. Notes Mr.

Enghoim: "In Japan, dishware, a common wedding gift, is sold in sets

wrapped extremely carefully and

accompanied by a card. If you pur-

chase your gift at a prestigious de-

t in its logo box and wrapping paper. Or ask your hotel to do it for you. In China, if the occasion is

celebratory, red is an appropriate

color for wrapping paper. But nev-er use red ink. In China, a letter is

written in red ink when a relation-

· Respect existing taboos. Don't

openers. Also avoid anything de-

picting foxes or badgers since they are thought to be cuming. Also

avoid sending flowers until you've

ship is to he severed.

of three and five, not four." • Never give a gift unless it's

time like the end of a meeting to

ings in China, yon'll likely meet with large delegations. Don't try to give each an individual gift, but give a single gift to the group. American Indian artwork or an Indian peace pipe are unusual and well received, Ms. Snowdon says.

Page 19

- ... - zhiy aot 🛍 gifts, mys Christopher Engholm, million of "Business East Meets 10.050 08 est West (John Wiley & TATES VERSE - and vehicle a

. martel & marita 5 Unit Pill - I ponor

the series and with him. In Japan alone in 1990 company gift giving was estimated to be a 4 tillion yea (\$30 billion) industry. Companies in the West are also beginning to realize that there's a

all of difference between one Asian country and another, Mr. NOTE IN ME Engloin says. To deal with this strance tan . Some of complexity, companies are now SCIENCE tatching at the door of cross-cul-tical trainers like Diane Rowland of Rowland & Associates in San the start of 199 Si fens

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Diego, California. From Ms. Rowland's seminars, Tusm Westerners' learn the elementals of in the state of th irmiy cost volanie other to build and maintain relathe Caverns

- up and 🏜 Even a casual business traveler to the East is likely to get caught up whe pift stual. "Give a gift even if the start and the in alia Ha outre income a business associate procee il top for the first time," says Sondra nowdon of Snowdon Internation-Protocol in New York. Give that taken gifts - but never one that smade or is readily available and include a a nearby Asian country. Logo the interpent and desk sets are rs in Germany Prof ve to New Tax Rule miny of the giver or receiver. a investig But don't splurge. Since a gift is hely in result in a return gift of miller shire win could emberrass in ation de ar value, you could embarrass

This foot diver for a few days, it is acceptthe in some parts of Asia to prof-

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ber is inrough un Sons New York, \$14.95). And while Asians understand hat in the West gift giving does not with the West gift giving does not the East, a pradent Westerner will hid a prache way to show apprefind it a useful way to show approciation for the person who has met

> Japan, you would observe the for-malities by presenting newly mint-ed bills in a special envelope. The harm the relationship with a suplarger the amount given the more plicr, then the value of the gift is elaborate the envelope. So to procure the correct envelope, you would explain the reason for your purchase to the sales assistant in

the stationery store. If you use the same translator on git etiquetto in each country and a subsequent visit, then bring sell basics as how to make a deal, something indigenous to your place of origin, the experts advise.

"The most difficult thing is com-municating politely in East Asia the legal rules and regulations about receiving gifts," says Diane Simpson, president of Simpson In-ternational, a business training organization in New York.

If you're self-employed or run a anall business, you might not have to deal with the dilemma of receiving a gift too valuable to comply with corporate rules. If you must deal with this issue, Ms. Simpson advises: Resolve the issue behind the scenes. Accept the gift and then send it back the next day explaining

U.S. companies' policies on gifts a cash." Ms. Rowland says. In corp. for instance, the guideline is

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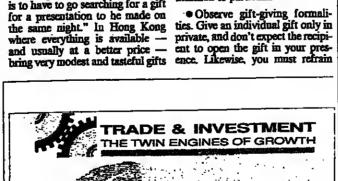
either donated to charity or the gift may be put on display at the bank.

Here are some general guidelines give gifts that represent division or conflict: knives, scissors, letter that apply in all of East Asia. · Be prepared. Check out what

gift items you can take through customs and then pack at least three types of gifts plus wrapping paper, Ms. Snowdon advises. The last thing an executive wants to do is to have to go searching for a gift for a statistic to be a statistic

the reasons why you can't keep it.

vary, but generally employees are prohibited from keeping anything valued in excess of \$25. At Citi-





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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 25-26, 1992

Going Pro: 'The Sooner The Better'

SPORTS

By Robin Finn New York Times Service NEW YORK — When 10-year-old Anna Kour-

nikova looks in the mirror at her brand-new Flori-da condo, she doesn't see a blue-chip investment staring her in the face, but everyone else does.

She has an agent, a high-octane coach, a supplier of tennis clothing and equipment and an exotic international travel itinerary that includes Messi-na, Italy, and Paris, where she il tackle the French Open junior division.

Her stunning debut on Florida's junior circuit this month seems a harbinger of shooting-star status: She was unseeded when she won her first event in Largo and then, just a week later, had already been swiftly reclassified as the top-seeded player while annihilating another 14-and-under age division at St. Petersburg.

She is being primed to set precedents and break records; she is an example of where ber sport is going, and just how fast it intends to get there. "When do I want to turn pro? Soon, really soon,

the sooner the better." Kournikova, who devours menus in three languages, said last week from Bradenton, Florida,

These days, women's tennis — with players like Jennifer Capriati turning professional at 13 and Monica Seles pocketing Grand Slam titles like so many candy bars at 17 - can't seem to wait for itsstars to become women.

And in the case of Kournikova, a pulverizer with a preternatural grasp of the career riches that beckon, tennis may not even wait for her to turn teenager before assigning her a job as its latest headliner.

Kournikova, discovered shagging old tennis balls in Moscow last year hy talent scouts from the International Management Group, was ensconced at the Bollettieri Tennis Academy in February and is being touted as the prospect of the century. Now it has become the province of Nick Bollettieri, who was pondering early retirement but changed his mind after hitting with the little girl, to see that Kournikova delivers on her advance hilling.

Bollettieri says that Kournikova's potenual is limitless.

"I've seen them all, hut this one actually fright-ens me." he said. "She knows everything - what she wants to do and how she's going to get there. She's not only the voungest real prospect I've ever had, but the best, We've had Andre. We've had Courier. We've had Seles, hut I can say without hesitation that when I see how this girl can play, at age 10. I'm shocked," The time, or at least the Kournikova version of

it, has been fixed in fast forward ever since she picked up a racket back home in Moscow when she was 5. Once her parents --- Sergei, a former Greco-Roman wrestling champion who works in the



Anna Kournikova, 10-year-old sensation.

Physical Culture Ministry, and Alla, who accompanied Anna to Florida - noticed the way she smashed the tennis ball, they sought out coaching from Viktor Ruhanov.

Paul Theofanous, an IMG agent with a sports clientele largely from the former Soviet Union. heard about Kournikova's star potential from his contacts there and from Poppi Vintl, a representative for the Italian clothing manufacturer Ellesse.

which was already supplying her with tennis wear. "I kind of laughed it off at first, because of her age," said Theofanous, "but then I saw her hit at the 1991 Kremlin Cup, and I started hearing from too many other people that this one was one extraordinary talent.

Theofanous signed the youngster to an IMG contract, procured the necessary visas and brought mother and daughter to Bollettieri's, an IMGowned facility.

Bollettieri said Kournikova possessed the volley, overhead and serving technique of players five years her senior, and, more important, an attitude that he bas rarely seen in competitors of any age. "She wants to do better on every ball she hits:

She's that much of a perfectionist," he said, "Plus, she's a hitter. She'll come after you, she has no fear. Carling Bassett hit with her and said she made all the rest of them look like heginners at that age. She's that advanced."

Alla Kournikova said her daughter is, so far as she can see, perfectly suited to life as a tennis star: "She's a smart little girl and a disciplined girl who follows a straight line. She sees what she wants and goes out and gets it, and in every match she plays, she thinks she is going to be the winner."

Celtics Take the Defensive To Defeat Pacers, 124-113

Compiled In Our Staff From Dispatches Larry Bird was on the bench and the Indiana Pacers were in the lead. a comhination that left the faithful at Boston Garden squirming.

Bird had missed six previous post-season games in his career and the Boston Celtics had lost all six. But these days. Boston has some-thing in reserve when Bird is unable to pull out close games and the Celtics called on that something Thursday on the opening night of the National Basketball Association playoffs.

"We knew we were going to have to play defense," said guard Reggie Lewis. "We had to win with defense because we knew we wouldn't have the kind of offense we ordinarily do."

The Celtics clamped down on the Pacers in the fourth period to pull out a 124-113 victory to start their best-of-five Eastern Conference series.

Bird's aching back kept him on the sidelines as the playoffs began and the Celucs were also without guard Dec Brown, who had a sinus infection,

Indiana had a real hope of pull-ing off a road victory and that hope looked promising when the Pacers game at the foul line, outscoring

jumped in front by 3 points with the Nets, 39-15, on free throws. seven minutes to play. But Boston went on a 15-2 run and held the Pacers to 11 points the

rest of the way in the start of a series that figures to be close throughout. Without Bird, Lewis said, the Celtics knew what was expected of them. "We talked about defense," said

NBA PLAYOFFS

Lewis, who established a playoff career high with 36 points. "Everybody has taken it upon themselves to play hard defense and to belp

out on defense when it is needed. Cavaliers 120, Nets 113: Despite 40 points, 16 rebounds and nine assists from Brad Daugherty, Cleveland trailed New Jersey, 111-110, with 1:36 left. Then the Cava-tiers outscored the Nets, 10-2, in another Eastern Conference game, in Richfield. Ohio. It's the first time in eight playoff appearances that the Cavaliers have won their open-

ing game. Daugherty's 40 points was a Cleveland playoff record. The Cavaliers, who haven't won a playoff series since 1976, won the

Drazen Petrovic led the Nets with 40 points, also a team playoff record. WESTERN CONFERENCE

SuperSonies 117, Warriors 109: In Oakland, California, Shawn Kemp and Ricky Pierce scored 28 points apiece in underdog Seattle's victory. The Warriors, playing with a homecourt advantage for the first time since 1977, lost it when the Sonics exploited their size advan-

tage, outrebounding the Warriors. Derrick McKey scored 19 points and Gary Payton had 14 points and 12 assists for Seattle, seeded sixth

in the conference. Trail Blazers 115, Lakers 102: In Portland, Oregon, the Blazers opened a 36-point lead in the first balf and scored 75 points by half-time before coasting th victory over Los Angeles. Cliff Robinson scored 24 points, Clyde Drexler 22 points, Buck Williams 21 and Terry Porter 20.

Trailing 74-41 at halftime, the Lakers scored 16 straight points early in the third quarter as Portland didn't make its first field goal of the period until the 7:05 mark. (UPI. AP)

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Reggie Lewis of the Celtics, right, losing the ball and his halance



By Angus Phillips

Washington Post Service SAN DIEGO — Just when all signs point-ed 10 Dennis Conner's folding his America's Cup tent and turning over the defense effort to someone new, he popped up alive and well, and ornery as ever. Trailing 3-0 in hest-of-13 defenders final

trials. Conner dialed up enough speed from some mystery power source for a 39-second victory in moderate seas and genuly building breezes over Bill Koch's America3.

The victory puts his Stars & Stripes back in the running at 3-1, and just to make his intentions clear, Conner twice aimed the bow of his aging racer right at America3's midsection and bore down as if to cleave the boat in two, forcing the helmsman to steer clear. Take

that, the moves seemed to say. And that, Conner, who had led just once during the first three races of the final series, was ahead at every turn in Thursday's 20-miler. He speed, but still wound up behind when a wind huilt his edge from 11 seconds to almost 1.5 shift pushed America3 out front.

minutes over three legs, before it melted away as America3 turned on its own afterburners. But Conner hung on and took the finishing gun to born hlasts and cheers of yachting fans.

He was fresh from a 4-minute, 20-second battering Wednesday, his worst beating in this series, after which Conner said he was still searching for an optimum condition for Stars & Stripes, conceding that America3 looked faster in every wind strength.

But he found his conditions, and they weren't all that unusual: moderate seas, moderate hreezes of 6 to 10 knots and bright sunshine. The gentle swell in particular seemed to suit Stars & Stripes, which hates a choppy sea.

After boisting a new mainsail, Conner took the favored left side of the race course with a perfectly timed start, watched happily as Stars & Stripes marched upwind with competitive

YOU KNOW WHY YOU'LL NEVER

Many figured that was the beginning of another bad day for Conner. But what one seconds ticked off the clock. wind shift took away another gave back, and when America3's helmsman, Buddy Melges, let Conner sail hack out alnue to the left side.

Conner found a puff of air and pulled out to an 11-second lead at the first turning mark, three miles into the race.

Once ahead, he flexed some muscle, Approaching the first buoy-rounding with right of way, he pointed his bow down at America3, sped up and forced Melges to veer deep behind Stars & Stripes's transom to pass

astern, costing his foe time. At the next mark, having stretched the lead to more than a minute as the procee huilt to nine knots, he threw another punch, rounding, the buoy, then lining up America3 and timing a tack perfectly so that Stars & Stripes again shot into her path with right of way. Melges again vered to avoid a collision, then found himself almost on top of the huoy

A GOOD ARTIST

with little time to drop his flailing spinnaker ' comfortable 2:26.

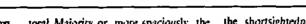
Conner insisted those were standard, aggressive match-racing tactics, and tactician Tom Whidden concurred. "Any time you can tack under the other guy and make his rounding worse, that's good," Whidden said. "And honestly, that

was our best gain of the race." They needed it. America3 gained from then on, cutting the lead from 1:25 to the final 39 seconds.

Meanwhile, on the adjacent challengers course, New Zealand ran its advantage to 3-I over Il Moro di Venezia of Italy in the bestof-nine finals.

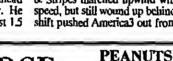
Like Conner, New Zealand's skipper, Rod Davis, worked to gain the favored left side of the course at the start. He was ahead the first time the two red boats crossed five minutes up the first leg, and feather-light New Zea-land never was in trouble, winning by a

> I PROBABLY WOULD HAVE .





THE CULTURE OF CONTENT. toral Majority or, more spaciously, the the shortsightedness and self-destruc- By Alan Truscott tiveness of late-20th-cen ury American



MENT

By John Kenneth Galbraith. 195 pages. \$22.95. Houghton Mifflin Co., One Beacon Street, Boston, Massachusens 02108.

Reviewed by Jonathan Yardley

I Cannot be said that John Kenneth Galbraith has composed, in his 84th year. a jeremiad. for in tone "The Culture of Contenument" is measured, ironic, almost weary; nothing about which he writes, he says, is "a subject for either surprise or indignation." But make no mistake about it: Beneath its surface calm this is an unhappy, even angry. book - a gloomy assessment of the current state of America and a pessimistic analysis of the complacency for which sooner or later we will pay a heavy price.

Though it is, as one would expect from Galbraith, in some measure a book about the American economy, in far larger part it is a book about American society. In essence it is Galhraith's argument that contentment is the dominant mood of the American majority and thus the prevailing element in our political and economic life; by contrast with the past. when the contented were few in number if disproportionate in influence, they are now in what he chooses to call "the Contented Majority, the Contented Elec-

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Culture of Contentment. By contentment he means unenlight-

BOOKS

ened self-interest: "Doing well, many wish to do better. Having enough, many wish for more. Being comfortable, many raise vigorous objection to that which invades comfort.

This is not in and of itself lamentable; the drive for individual betterment is. after all, the engine that runs America. But in Galbraith's view it has been corrupted by smugness, selfishness, irresponsibility and callousness.

The members of the contented majority believe that they "are receiving their just deserts"; that "short-run public inaction, even if held to be alarming as to consequence, is always preferred to protective long-run action": that govern-ment is "a burden." save when it finances the entitlements of the contented; and that "great differences in income" are not merely tolerable but a just reflection of the superior virtues and accomplishments of the contented.

The obvious next step would be to lambaste the national administrations of the past dozen years; Galbraith declines to take it. "In defense of Ronald Reagan and George Bush as presidents." he writes, "it must be said and emphasized that both were, or are, faithful representatives of the constituency that elected them. We attribute to politicians what should be aurihuted to the community they serve.

Galbraith writes at some length about

capitalism, with its affinity for "mergers, acquisitions and leveraged buyouts," all of them get-nicb-quick schemes that "inflict limitless damage" on the very freeenterprise system they ostensibly serve. He offers a tart and amusing analysis of the preference within government for foreign over domestic policy; he views and says of it: "As compared with the discussion of hudgets, taxes, law enforce-ment, drug abuse, health care or abortion rights, foreign policy is . . . an area of pleasant and relaxing discourse."

It is, that is to say, merely another way of avoiding responsibility - unless, of course, one believes that government bas no responsibility for social and economic prohlems such as those Galbraith mentions. As is well known. Galbraith himself is a firm believer in the capacity and obligation of government to address social and economic ills. a conviction no douht reinforced by his own service in government at a time when it was funcuoning rather more efficiently and responsively than it is today. It is possible to share Galbraith's con-

sternation about the endemic myopia within middle-class America, as I do, but to take issue with his argument that government, if only given the powers re-quired, can straighten out the mess. Jonathan Yardley is on the staff of The

Washington Post.

O NE of the best overtricks of the year so far came on the diagramed deal. The opening heart lead was won by dummy's queen and the top clubs were

cashed. A club was surrendered in West . who shifted to a spade. South captured the jack with the ace and cashed dummy's two club winners. East had already given up two diamonds and gave up another diamond and a spade. The se quel proved this to be a subtle error, for

after South cashed his A-K of diamonds the position was this: NORTH

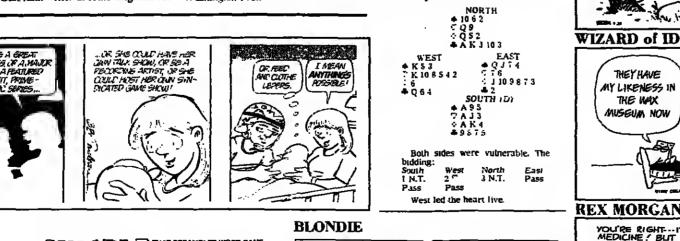
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When the diamond four was led to the queen West was in trouble. He could not spare a heart, and be could see that a discard of the spade eight would allow South to lead that suit for an endplay. He did the best he could by throwing the spade king, but South was ready for that. He led to the heart ace and played the spade nine, scoring dummy's ten at the finish. This gave him 11 tricks and a fine score because almost all the other declar-ers made just 10.

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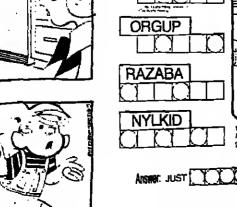
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SPORTS BASEBAL

ADAMS DIVISION

Lemieux's 3 Goals, 3 Setups Lead Penguins Past Capitals

Cumiled by Our Staff From Dispatches shorted and 2 the Penguins' opening-round series against Washington. But on Thursday night, Lemieux was Mario the Magnificent again, was Mario the Magnificent again, was twinty for integration cent again, scoring three times and figuring in all six Pittsburgh goals as the Pen-guins beat the Washington Capi-tals 6-4, in Game 3 of the Patrick ision series, in Pittsburgh. The

Penguins narrowed the gap to 2-1 in the series "Were we surprised what he did? How can you be surprised after the show he patt on in the Stanley Cup finals last year?" Kevin Stevens sid. When he's going like he was tonight, he's just great to watch." Lament, coming off his third National Hockey League scoring int, missed Game I with a shoulder injury and sat out most of the final two periods in Game 2 with shoulder and back pain. He set up Fittsburgh's first three goals and then scored the next two late in the

the feat and his been second period to give the Penguins a 5-2 lead. He added an empty-netter with 51 seconds left. His Sails

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Lemient set up Joey Mullen in front of the net to tie it, 2-2, at 1:46, with Washington's Al lafrate off for interference. Jaromir. Jagr, held to just two shots in the first two games, got the

SCOREBOARD

BASEBALL

AMERICAN LEAGUE

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Anter the Major League Standings

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Texas Seattle Aliansesata Konsas City

New York Montreal Chicago

Los Appeller

Philodelphia 6 10 Houston San Diego San Francisco 8 7

Thursday's Line Scores

AMERICAN LEAGUE

Computed by Our Suff From Dispatcher go-ahead goal at 7:35, beating Don Mario Lemieux's brilliance, Beaupre on a 35-footer from the a power-play goal at 16:14 of the first period and Claude Vilgrain added an insurance goal early in the carried Pittsburgh to the top of the left circle off Lemicux's stanley. Cup last spring, had been backet under the pain of a sore shrifter and a bad back in the first the started slow in the series and the second.

micux said. "We showed some character coming back." Al lafrate and Kevin Hatcher

STANLEY CUP PLAYOFFS

margin to 5-4 before Lemieux hit the empty net in give Pittsburgh its 10th straight home victory and provide Coach Scotty Bowman his 115th playoff victory, an NHL record. Washington's coach, Terry Mur-

FRIDAY'S RESULTS

FIRST ROUND

F(RST ROUND (Besh-oh5) (Claveland leads series 1-0) New Jensey 30 21 26 26-113 Claveland 26 22 29 29-128 New Jensey; Colemon 9-13-521, Marris 9-20 60 18, Bowle 6-14 4-5 16, Petrovic 17-31 6-6 40, Blaytock 4-169-08, Milts 2-4-2-36, Dudley 1-29-0 2, George 1-5 6-8 2, Totols 49-105 15-19 113, Claveland: Nance 4-80-28, Sonders 0-20-00, Demission 12 2014/2014, Marri 2-8 0-3, Defe

Claveland: Nance 460-28, Sanders 0-30-08, Doughery 12-22 (A-17-40, Karr 1-7-0-0, 2, Price 17-19 8-8 25, Enio 2-7 0-04, Williams 6-8 7-9 19, Battle 2-7-8-9 12 Totols 30-81 39-45 120, 3-Paint gools--New Jersey P-10 (Colamon 0-L, Bloylock 0-2, Morris 0-3, Petrovic 6-41, Clave Sand Charles (Locas 6-1)

BASKETBALL

NBA Playoffs

ray, said the plethora of power plays - 23 in all - made it even tougher than usual to defense the NHL scoring champion.

> the Sabres into submission in the final period.

Ted Donain and Bourque staked Boston to a 2-0 lead in the first period, but the Sabres tied it in the

the three games. second on goals by Randy Wood

Whalers 5, Canadiens 2: In Hartford, Connecticut, just 6,728 tickets were sold and only 5,602 fans showed up to see the Whalers put on one of their best performances of the season in beating Montreal. The Canadiens lead the series, 2-1. Murray Craven had two goals, scored power-play goals to cut the

including a shorthanded goal midway through the second period that put Hartford ahead to stay, and added an assist. The Whalers overcame a 1-0 deficit by scoring three times in the second period and twice more in the third. Bruins 3, Sabres 2: Adam Oates,

the hero of Boston's overtime victory in Game 2, got the game-winner with 39 seconds left in the second period as Boston won in Buffalo, New York, in take a 2-1 Devils 3, Rangers 1: In East Rutherford, New Jersey, Chris Ter-reri continued his goaltending herseries lead. Oates tipped Ray Bour-que's pass behind Tom Draper to

break a 2-2 tie after Boston had oics with 34 saves as the Devils beat blown a two-goal lead in the second period despite outshooting Buffalo, 17-8. The Bruins then forechecked the Rangers for the second straight time and took a 2-1 series lead in the Patrick Division. New Jersey, outshot 35-18, scored on three of its

first seven shots against Mike Richter and let Terreri do the rest. Terreri has stopped 96 of 102 shots in

Scott Stevens broke a 1-1 tie with and Pat LaFontaine. (AP, UPI)

> (Ridley, Johansson), 1:33 (sh), 2, Pittsburgh Roberts, Johansson), (20 Jan), 2 - Princourdy Bourque J Lemieux, Jogry, 6:27, 3: Woshing-ton, Khristich 2 (Hunter, Pivenkell, 17:47 (po), Secand Perted—4, Pittsburgh, Mullen 1 (Le-mieux, Francis), 1:46 (po), 5, Pittsburgh, Jogr 1 (Lemieux, K.Samuelsson), 7:35 (po), 6, mieux, Francis), 146 (ap), 5. Pittabursh, Jagr 1 (Lemieux, K.Samuelsson), 7:35 (ap), 6. Pittsbursh, Lemieux 1 (Stanton), 77:16, 7, Pittsbursh, Lemieux 3 (Stevens, Francis), 19:87 (ap), Taird Periad-L. Woshington, Io-froie 1 (Tippert, Ciccarelli), 13:57 (ap), 9. Woshington, Horker 2 (Cole, Ridder), 17:48 (ap), 18. Pittabursh, Lemienta 1, 20:00 (ap)

(pp1, 18, Pittsburgh, Lemieux 3, 19:09 (en). Sho's en spat-Washington (an Barroesa) 12-12-10-34, Pittsburgh (an Beauers) 11-144-29. ADAMS DIVISION (Montreal leads series 2-1)

Montreal 1 0 1-2 Hartford 8 2 2-5 First Period--), Montreal, Brisbols 1 (Muller, Lebeau), 17:52 | aoj. Secand Period--2, Hortford, Zokapski 1 (Croven, Richards), A:29. 3, Hortford, Craven) (Cossels, Noud 10:19 Ish), 4, Hariford, Cullen 2 (Verbeek 19:09, Third Period—S, Hariford, Croven ICostels), 2:38 (100), 6, Hariford, Paulin

MONTE CARLO OPEN

Goron Proic, Croatia del. Michael Stich (3).

ny, 1-6, 6-2, 6-0; Thomas Muster, Austria, Mikael Tilistroem, Sweden, 6-3, 4-6, 6-1

BASEBALL

ny. 7-6, 4-6, 7-5: Apron Krickstein, U.S.

Chesnokov, 6-1, 7-6: Arnoud ice, det, Carl-Uwe Steeb, Ger-

3-Peliat gools—New Jersev 0-10 I Colamon 0-1. Bioylock 0-2, Morris 6-3, Petrovic 0-4), Clever biond 5-14 IPrice 5-1, Doussnerty 0-1, Kerr 0-1, Ehido p-11, Posied conter—None, Rebuindes—Nev Jersey 53 I Colemon 111, Cleverload 56 (Down-Jersey 53 I Colemon 111, Cleverload 56 (Down-Level 200, Cleveload 19, Technicas—Durdley, Igostoa leads series 1-0) Jadisan 21 21 34 32-124 Baston 32 21 34 32-124 Indiference 10-19 0-20, Plancher 24 57 87 17, Protes 42 42 3-26 AWWIIIGins 54 14 55 18 -7 Thomeson 3-3 22 8, MWIIIGins 54 14 55 18 -8 Ostos: Contob 57 47 17, Person 3-10 0-11 12 Totols 42 42 21-38 113. Bestos: Contob 57 49 17, Person 3-10 0-11 12 Totols 42 42 21-38 113. Bestos: Contob 10-19 0-20, Plancher 94 2-22 4, Portsh P-123 419, Bostev 424-4 (Lowis 14-2) 4, Waster 21 (pp). Third Period—None, Bustos Contob 57 49 17, Machine 34 1-12 -5 Ostos: Contob 57 49 17, Machine 34 1-12 -5 Ostos: Contob 57 49 17, Person 3-10 0-11 -10 (Jersen 20, Plancher 94 2-24, Kleise 0-19 44, Douelos 54 0-4 77 10-14 2-44, Kleise 0-19 44, Douelos 54 0-4 77 10-14 2-44, Kleise 0-19 44, Douelos 54 0-4 77 10-14 2-44, Kleise 0-19 44, Douelos 54 0-4 71 McCloud 3-4 Miller 71-124, 19, Bostev 424-472, Lowis 14-24 J-Paist potis—Indiano B-11 (McCloud 3-4 Miller 3-5, MWIIBonts 1-3, Person 3-30 22124 3-Paist potis—Indiano B-11 (McCloud 3-4 Miller 3-5, MWIIBonts 1-3, Person 3-10 (Jersen 2000) 1-27-7-2-3, MWIIBonts 1-3, Person 3-10 (Jersen 2000) 1-27-7-2-3, Durbine 1-20, Martine 2000, 1-2000

pleted the worst homestand in their 24-year history, going 1-8, with an 8-1 defeat by the Baltimore Orioles. Mike Mussina tossed a six-hitter

Thursday night and became the latest pitcher to look good against Kansas City. He struck ont four and walked one.

"Mussina is a good young pitch-er and he has good stuff," Hal McRae, the Royals' manager, said. You don't want to take anything away from him when be pitches that well, but everyone has been shutting us down so far."

The Orioles are off to a 10-5 start, their best beginning since 1971; Kansas City has the worst record in the majors at 1-14. It doesn't figure to get much better much sooner for the Royals, who

Blue Jays 13. Indians 8: In To-

ronio, Kelly Gruber bomered twice, doubled and drove in four runs as Toronto had a season-high **AMERICAN LEAGUE**

Orioles made it simple for Mussina, giving him an 8-0 lead in the sixth.

"It's just so much easier when you get to pitch with a big lead like that," Mussina said, "It's much

Court Refuses Bail for Tyson

The court ordered the case re- victed of rape and criminal deviate turned to the state Court of Ap-peals. In past cases, that court has ruled that it will not review its own tel room lass July. Washington,

Pirates Errors

Expos Make

LaValliere's glove. LaValliere wa charged with the error.

"It might be time to change the rule regarding errors in a case like that. I didn't have a chance to get a good grip on the ball." LaValliere said. "But if I held onto the ball, it might be a different ball game."

Tom Runnells, the Expos' manager, was annoyed that Grissom would even run on the play, emphasizing the old theory that you don'i take a chance when a ball is hit us third.

"When Grissom gets)bose wheels churning, it's difficult to put a stop to him," Runnells said. "I was told be was told he wasn't

supposed to go." Mark Gardner allowed seven hits over 8th innings for Montreal and John Wettleland carned his

third save, after the Pirates scored two runs to slice the deficit to 6-3. "I needed to set an example. It's satisfying in beat a team of Pittsburgh's caliber," Gardner said.

Grissom scored on a grounder in "A lot of the tension has gone third by Owen. Third baseman Steve Buechele threw bome but away." Runnells said. "It was a gutsy performance by Mark. He needed it as much as the club." Grissom knocked the ball out of

Phillies 8, Cubs 2: Kim Batiste hit his first major league home run and Tommy Greene allowed two hits over seven innings as Philadelphia won in Chieago. Greene struck out six and walked five, allowing both runs in the first inning on three walks, an error and an infield out. The only hits be allowed were a

single by Shawon Dunston, a single in the second and a double in the error by third baseman Wade seventh as the Cubs had three hits overall off Greene and Curt Schil-Hamiluon and a single by Dante

Mets 1, Cardinals 0: In New York, Daryl Boston was hit by Juan Agosto's pitch with one out and the bases loaded in the 13th to give the Mets the victory over St. Louis for a three-game sweep. The Mets got a brilliant effort from Bret Saberhagen, who gave up five hits in nine shutout innings, and Donovan Osborne matched him for the Cards.

Agosto had a 1-2 count on Boston when he grazed him in the chest area with the pitch.

SIDELINES

RBI single with two outs.

wankee, the Brewers stopped Rog-

er Clemens's streak of 20 scoreless

jonings with a three-run fourth. An

Boggs, a sacrifice fly hy Darryl

Bichette scored the runs. Clemens

went the whole way, allowing seven

hits. He struck out eight and

Mariners 3, Twins 2: Greg Briley singled home the go-ahead run in the seventh in Seattle and the Mari-

ners kept Scott Erickson winless.

The Mariners scored twice in the

seventh against Erickson, a 20-

game winner last season. Jay

Buhner led off with his first home

run of the season and Briley his his

walked one.

American Sumo Wrestler Seeks Japanese Citizenship TOKYO (AP) - Konishiki, the American s

of a dehate over whether racism has blocked his promotion in the sport's

begin a weekend series Friday in only 21 innings and gave up two third inning and Milt Cuyler hit a The Kansas City Royals com-Toronto against the bruising Blue runs on four hits and two walks. three-run homer in the seventh. Brewers 3, Red Sox 2: In Mil-

Mussina, 23, has made 15 starts in the majors and 11 times has

15 hits and ripped Cleveland. Joe Carter, who extended his hitting allowed fewer than three runs. The streak to 16 games, and Devon White each added two-run bomers

for the Blue Jays. Albert Belle homered and drove in four runs for the Indians.

> a five-run first and Detroit again used an early burst to beat the Rangers and sweep the three-game series in Arlington, Texas. After two innings, Detroit led, 6-5, and the teams had combined for 15 hits.

hit two doubles. Mark Davis lasted The Tigers added two runs in the

Tigers 11, Rangers 5: Mickey Tettleton hit a three-run double in Brady Anderson homered for

easier than having a one-run lead or being tied. They aren't going well right now and I was able to throw strikes,"

Baltimore, and David Segui, play-ing for the injured Randy Milligan,

Page 21

The Most of 5 The Associated Press Pittshurgh's normally surehanded defense was charged with five errors, including Mike LaValbere's first in 101 games, and Spike Owen drove home two runs as the Montreal Expos defeated Pirates, 6-3, and ended their nine-game winning streak. Pittshurgh had made only eight errors in 14 games, but things fell NATIONAL LEAGUE apart early on Thursday nigh) in Montreal. "We didn't play very sharp. That bappens to your defense from time in time," the Pirates' manager, Jim Levland, said. Three errors in the first inning gave the Expos two runs. Marquis Grissom led off with a

Craig Grebeck, the White Sox' shortstop, being brushed back by the Yankees' Scott Sanderson.

Orioles Shut Down Struggling Royals

when Cecil Espy — subbing for Barry Bonds — bobhled the ball twice in left field.





R. C. T. W.

Por NG.

5.

Netton, (b), Schooter (9) and Sindra, Valle (0), 8-Swan, 2-2, L.-Erickson, 0-2. Sv-Schooler (d), HR-Scattle, Buthar (1), Cleveland 200 199 400-6 14 6 Toroato 043 246 abs-13 15 1 Otto, E.Bell (2), Amsbera (A), Nichols (d), Lilikotsi (7), Olim (B) and Oritz; Statiliamyra, Hantpen (7), Olim (B), Hanta (9) and Bar-dera, W-Statiliamyra, 2-1, L.-Otto, 1-2, HR3-Cleveland, Belle (4) 7 Torosto, While (1), Cor-ter (2), Gruber 2 (3).

. NATIONAL LEAGUE

Pitisburgh 906 900 112-3 7 5 Nonized. 300 472 482-6 79 9 Smith, Lamp (6), Gleaten (7) and LaVie Jan.Skolpht (7); Gardage, Weiteland (9) and Carter, W-G mer. 2-1. L-6mith, 3-1. Sr-

 Waltham (1)
 B00 201 201-6 11 1

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 Graene, Schilling (3) and Daution: Cashillo.

 DaSmith (7), Slocustb)), McElrov (7) and Willamoerci 10-Graene, 2-1, L-Cashillo. 8-1.

 Willamoerci 10-Graene, 2-1, L-Cashillo.

 Nummerci 10-Graene, 2-1, L-Cashillo.

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 Warty 10-Graene, 2-1, L-Cashillo.

 Nummerci 12: and 10-000 000 000 -1-1 6 1

 Osborne, Perez (3), Warrell (10), Companier (11), Againe (12), Martings)

 Osborne, Gamon (10), Innis (10), Franco 112) and Handley, W-Franco, 2-0. L.-Asosto. 0-2.

. Series

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	Yokut		2	ō	533	3	(slew Jersey leads series 2-1)
1	Charlichi	Ξ.	- 1		157	Ā	New York 1 0 8-1
	Yomiart	1					New Jaczey 2 1 8-3
		7	0		A67	1	
	Taiya	4	12	0	-250	7%	First Period-1, New Jarsey, Richer 1
	Field A Hiroshima Chinichi J, Horshima Yamiuri A, Talvo S Pacifi	3			5		I Chorske, Olanen), 8:50.2. New York, Massler 3 (Amante, Patrick), 13:10 (pp), 3. New Jer- 997, Stevens I (Stastny, Lemieux), 16:14 (pp), Second Parlod-A, New Jersey, Vilgrain I Weinrich, Tadal, 1:25. Third Parlod-None.
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		7	6	•	1900		12-35. New Jersey (on Richter) 6-6-18.
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	Nippon Hom	в	6	1	57	12	(Washington leads series 2-1)
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 Bester
 Umage
 <t Athler 3.5. Advitiants 1-3. Person 1-4. Schrempf.-9-11, Baston 8-1 (Gamble 8-1). Foolge est.-None, Rebounds-Indiana 35 (Schrempf))), Baston 34 (Parish 14). As-sisty-Indiana 25 (M.Williams 6), Baston 24. (Baston 9), Total Sovia-Indiana 24, Baston 70. (Portland leads series 1-0) LA. Lokers 14 23 33 28-142 95 44 16 22-115 oter (?) and Sinatra. Valle (8).

HOCKEY

Stanley Cup

L.A. Lokers 10 23 33 29-112 Porthand 35 48 18 22-115 L.A. Lokers: Compbell4-115-413, Groon 5-10 9-0 19, Olvac 7-32-45, Throati 7-116-014, Scott 5-8 10-12 22, Toopie 9-15-44 22, Brown 3-6 1-2-5, Smith 0-10-00, Holey 1-20-02, Sporrow 0-0-00, Totals 34-60 32-37 102 Portiand: Kersey 5-10-4-14, Williams0-135-021, Duckworth 44-0-03, Orexter 9-17-46 22, Darbur 4, 10-54 20, Onlinean 9-15-41-124, Alaren TRANSACTIONS 0 21, Duckworth 44 10 8, Oraxier 9-17 44 22, Parter 4-10 54 30, Rubinson 9-15 4-13 24, Annee 1-52-24, Bryant 1-21-02, Whotiev 6-08-00, Pack 84 0-0 0, Totols 43-76 26-37 115, 3-Pehet goots—Los Angeles 24 (Scatt 2-4, Brawn 9-1, Saultin 0-1), Portiond 3-7 (Porter 3-2, Draxier 6-4), Feuled out—Divoc, Rebounds— Los Angeles 36 (Green 101, Portiond 47 WHI-liams 13), Assists—Los Angeles 19 (Scatt 51, Portiond 31 (Draxier 101, Portiond 47 WHI-liams 13), Assists—Los Angeles 19 (Scatt 51, Portiond 31 (Draxier 101, Total tools—Cas An-geles 29, Portland 25, Technicals—Green, WI-Harns, Los Angeles Illegal defense. (Scattle leasts series 1-0) Scattle Coge 57 0-0 10, McKer 6-11 74 19.

MALE DALL American Longue MINNESOTA—Put Alike Positiorula, finind basemana an 15-day disobied list. Activated Kent Hrbek, first baseman, from disobied list. Matianat League MONTREAL—Assigned Misuel Batisto, ethers th indicampile American Association. Anarton Association Angula Miguer Bansia itcher, to Indianapolis, American Association PITTSBURGH-Activated Dan Slaught cotcher, from disabled list. Returned Rule Five draft selection Misuel Battsta to Montreat. BASKETBALL

del Andrei Ches

National Basketball Association Scattle 32 23 38 22-117 Golden State 39 24 26 22-407 Septitie: Case 57 8-0 10, McKay 6-11 7-8 19, Kemp 19-15 8-10 24, Payton 5-12 4-8 14, Pierce 10-20 0-11 22, Johnson 3-8-3-38, McMillon 2-5-6-0 4, Beniomin 2-5-6-94, Brown 8-8-1-21. Tatals 4-84 31-47 117. Gatdee State: Nippins 1-22-24, Mullin 7-17 1-16, Mill 10-16-04, Hordowo 7-164-7-1022, Owans 10-18-5-625, Gatilus 5-7 2-212, Marclulionis 7-14 5-12 23, Askaw 1-5-6-02, Lister 8-16-00, Alexan-ter 7-11-13, CH 1-14-0-22, Totals 40-85 27-33 109. 2-point gasts-Scattle 0-6 (Poyton 0-1, Pierce 8-1, Johnson 0-1, McMillon 0-3), Goldan State 2-16 I Hardcoway 1-3, Mullin 1-5, Nispins 0-1, Marclulionis 8-11, Feslet est - Payton. Rabounds-Scattle 22 (Kemp 1-6), Totals 40, Total footga-Scattle 27, Goldan State 20 (Hordoway 6), Total footga-Scattle 27, Goldan State 20 (Hordoway 6), Total footga-Scattle 27, Goldan State 20, Hordoway 6, Tebel Norman contraction association OENVER—First Pool Westhead, coach. MILWAUKEE—Front Hamblen will not rehar as coach for 1992-93 season and will remain with the club in backetball operations. PHOENIX—Cohon Fitzsinnions will relin-wish bit will be as couch in score as diameter his duties as coach to serve as directo at player personal, effective at end of pl Named Paul Westphal coach, effective

FOOTBALL

Network Football Leason NFL-Normed New Brisland Potnicts Chief Executive Officer Sam Jankovich chairmon of NFL college relations committee. N.Y. GLANTS-Walved Maurice Carthon fullback. WASHINGTON—Russ Grimm, offensive lineman, retired, and was named assistant

and ends cooch. HOCKEY HOCKEY National Hockey League MINNESOTA-Signed Jeff Levy, southender, TAMPA BAY-Named Terry Crisp cooch. COLLEGIE NCAA-Banned Jeff Sover, Wisconsin hock-

NCAA—Barned Jeff Souer, Wisconsin hock-ey coach, from next NCAA tournament game and Bill 2the. Wisconsin assistant hockey coach, from next two NCAA tournaments for team's Improver conduct of end of this years charakteristic source, Suscended Bidine Moore and Joson Zent, Wisconsin hockey players, far one NCAA tournament some. Ordered Wis-consin to farfelt \$50,000 it would have received for participating in the championship some. CHARANI—Nomed Alike Balander CHAPMAN-Nomed Mike cuestal couch, CUESTA COLLEGE—Named Rusty Biol

CAmente Potricol, 12:10 190, 2 New Sur-by, Stevens I (Stostm., Lamkeux, 16:14 (pb), Econd Pariod-4, New Jersey, Vilardin 1 Netmich, Toddi, 1:25. Third Pariod-None. Stats on popul-New York Ion Terreri (12-11) 1-35. New Jersey (on Richter1 6+6-18. men's bosketball coach. OCPAUW-Named Alt ed Bill Ferlion men's bo ekibeli coech. MASSACHUSETTS-N ALASSACHUSETTS—Named Mike Hodges, delensive coordinator, head tootball cooch tor

leads series 2-1) the next two seconds. 3 6 24 TEXASTECH-Named De

ansive oscistant coach. First Period-

to be free on bail pending of his rape conviction.

The Associated Press

INDIANAPOLIS --- Mike Ty-

son was turned down Friday by the

Indiana Supreme Court in his bid

In a unanimous decision, the fivemember court voted to let stand lower court decisions denying Tyson's request. Most of the opinion was devoted to technical legal argunapolis. ments about bail requests.

"The record and argument provided by counsel do not persuade us that the denial of bond in this case is a matter so elearly in error that we should exercise our inherent authority to overrule it," the opinion said.

decisions on appeal bond. then 18, was a Miss Black America Alan M. Dershowitz, the Harbeauty pageant contestant.

vard professor who is handling Ty-Tyson's attorneys have argued he son's appeal, could not immediately be reached for comment. His office said he was en route to India-

As a result of the ruling, Tyson tions for parole, including home decan expect to remain in prison during his appeal before the Court of Appeals, which normally takes at The state contended that beleast four to six months to handle cause of his wealth, Tyson had the

Eel Theory of the NFL Draft

criminal appeals. Tyson, 25, was sentenced to six ability to flee if released on bail and that he posed a threat of committing years on March 26 after being con- another violent crime.

highest rank, is applying for Japanese citizenship, officials said Friday. Yukinari Yamano of the Justice Ministry's naturalization division said should be released on bail because Konishiki, whose real name is Salevaa Atisanoe, had picked up natural he poses no threat to flee or commit ization forms Thursday. Earlier this week, the nation's leading financial newspaper, the Nihon Keizai Shimbun, caused a stir when it quoted Konishiki. a 28-year-old Samoan from Hawaii, as saying his failure to win another violent crime. The attorneys said he would accept strict condipromotion to vokozuna, or grand champion, after winning his third tention, regular psychiatric counsel-ing and educational programs.

tournament was due to racism because he's not Japanese. The wrestler denied Thursday that be had complained of racial discrimination and tearfully apologized to the sumo association.

Applicants for naturalization, a procedure that takes at least a year, are usually required to take Japanese names and display a sufficiently. Japanese lifestyle to qualify for citizenship.

Pernice Retains Lead in Tokyo Golf

TOKYO (Combined Dispatches) - Tom Pernice of the United States, the overnight leader, battled through gusty winds to shoot a 73 for a three-stroke halfway lead in the Dunlop Open golf tournament on Friday.

But Severiano Ballesteros, six times Europe's top money earner, failed, to survive the cut for the first time in Japan. The Spaniard, who has bad a cold, posted a 153 total after the day's 76.

· Anders Forsbrand and Per Ulrik Johansson of Sweden and Mike, Miller of Scotland were tied at 135 after the second round of the Cannes, Open on Friday. • Six golfers - Phil Blackmar, Brian Claar, Jeff Maggert, Robert

Gamez, Kenny Perry and Bill Britum - shared the lead with 5-under 67s after the first round of the Greater Greensboro Open in North Carolina. (Reuters, AFP)

Canizales Keeps Bantamweight Title

PARIS (AFP) - Orlando Canizales of the United States retained his International Boxing Federation bantamweight crown on Thursday, when he unanimously outpointed Francisco Alvarez of Colombia in 12 rounds.

The judges scored it 120-110, 119-110 and 120-108. I) was 27-year-old: Canizales's ninth successful title defense and although the champion had his opponent serious trouble in the later rounds, there were no knockdown

For the Record

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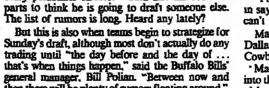
1881 SAUDI ARABI

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62-64

Deron Johnson, 53, who spent 16 seasons as a major league baseball player and most recently was batting instructor for the California Angels died Thursday after fighting lung cancer for nearly a year. (AP) Treekster, the California Derby winner, is out of the May 2 Kentucky Derby because of a pulled leg muscle. (AP) The javelin thrower Tom Petranoff has been barred from the Africari

Unity Games, which began near Johannesburg on Friday, after the athletic federation ruled that he was still under suspension because of his participation in a rebel tour of South Africa in 1989. (Reuters)



then there will be plenty of rumors floating around." Here are some of them:

By Mike Freeman

like trying to grasp an eel. The truth is slippery -

every personnel director would like his counter-

The most talked-about team is the Indianapolis Colts, with the first two picks. Jim Irsay, the general manager, said he would probably keep both and select defensive players. The Colis are expected in take Washington defensive tackle Steve Emtman, the consensus No. 1, and Texas A&M linebacker Quentin Coryatt. But Irsay said they were also interested in Pittsburgh defensive end Sean Gilbert and Wisconsin cornerback Troy Vincent.

"It's very unlikely that Emiman won't be one of the two players we draft," Irsay said. The Colts got the first pick after compiling a league-worst 1-15 record. They got the second from Tampa Bay in a 1990 trade for quarterback Chris Chandler.

Irsay added, "I don't see a trade being very likely.

I don't see it happening. When you get a chance to get greatness, you take it and you don't lonk back." But remember the eel theory. Is Irsay telling the truth, or trying to drive up the trade value of the Washington Post Server WASHINGTON — Trying to grasp what's go-ing on with the National Football League draft is two picks?

"I believe him for now," said Polian. "That's not in say it couldn't change if be's offered a deal be can't refuse."

Maybe such a proposal could come from the Dallas Cowboys, the masters of deal-making. The Cowboys' motto: Have picks, will trade.

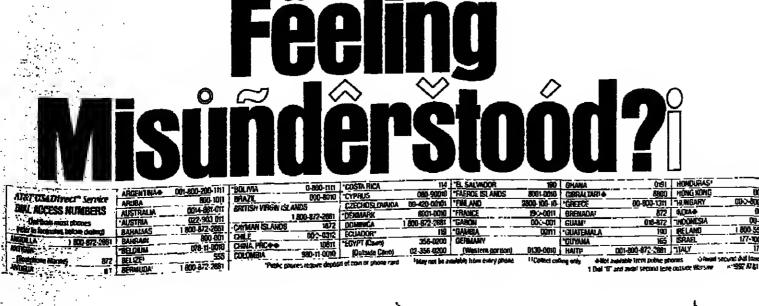
Many fully expect the Cowboys to make a move into the top 10, probably the top five (currently they pick at 13 and 24). Dallas has six picks in the first three rounds, an amazing achievement. It would be difficult for the Cowboys to keep all of those picks since they would have in pay them. The fact is, the Cowboys already have an abundance of talent as their performance last season attests (they were one step away from the National Football Conference championship game).

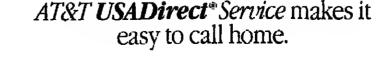
"We've got a very good nucleus," Coach Jimmy Johnson said. "We have a good football team -not a championship team, but a good fontball team. A few more good players could make us in m a great football team."

Personnel people around the league think Dallas might give up a first- and a second-round pick to move into the top five, with Florida State cornerback Terrell Buckley the objective.

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DAVE BARRY

Budget Wedding Guide

young brides-to-be are constantly stopping me, sometimes by leaping in front of my car, and saying: lot of money, but I want to have a nice wedding. What cao I do?"

I tell these brides-to-be, even though money is tight, you can still have a wonderful wedding if you just sit down with your family and have a heart-to-heart talk about what a wedding is really all about

- things like commitment, and caring, and trust. Then you should rob a string of convenience stores.

Your goal is to obtain enough money to have a Godfather-style wedding, which is necessary to provide you with all the essentials to set up your new household. You'll find all of these items advertised in the bridal magazines collapsing the steel shelves of newsstands. These magazioes contain articles for brides ("Grooms: Should You Have One?") and hundreds of fullpage glossy color advertisements. The message is that properly equip-ping a newlywed household is comparable, in terms of total hardware requirements, to Operatioo Desert Storm, except of course that Desert Storm did not require both formal and casual tanks.

Consider just your kitchen and dining gift needs. I have here the April-May issue of Bride's maga-zine, which has a Wedding Registry Checklist that includes, among other things, 21 categories of dinner-ware, 22 categories of flatware, 17 categories of glassware (not to be confused with the 10 categories of barware), 24 categories of serving neces and 34 of kitchenware.

I cannot overemphasize to you brides-to-be how essential it is for a household to have EVERY SIN-GLE ONE of these wares. My wife and I have been married for 17 years, and hardly a day goes by in our household when we don't have a conversation like this: ME: Dear, where are the iemon

forks?

MY WIFE: Formal or casual?

ME: Casual. I wish to probe a boil while watching "American Gladiators."

MY WIFE: They are with the demitasse spoons, behind the finger bowls and the compote. ME: What is a "compote"?

MY WIFE: f have no idea, but I

cannot imagine setting up a household without one.

MIAMI - As wedding season So you must have a large wed-ding. And you must quit your job immediately so you can plan it. Planning a wedding properly takes longer than medical school, be-"Dave, my family does not have a cause the stakes are higher. If a doctor is trained improperly, the worst he or she can do is kill people, whereas an improperly pla wedding could result in a real disaster, such as the one that occurred at

.

a recent wedding attended by a friend of mine named Cindy Seip, who swears this is true: Everything went fine until it was time for the cutting of the cake. The problem was there was oo cake. A catering worker had dropped it ear-lier, and, in Cindy's words, "It ex-ploded." So the caterer had substituted a lake wedding cake, apparently a display model made out of a hard, plaster-like substance. The caterer's idea was that

the bride and groom would just pretend to cut it, for the photos, and then the guests would be served some other cake. When the groom found ont about this, however, he became an-gry and started arguing with the caterer. Meanwhile, the master of

ceremonies, unaware of what was going on, was announcing that it going on, was announcing that it was time for everybody to watch the Happy Couple cut the cake. So all the guests turned and looked just in time to see the groom pick up the fake cake, shout some bad words and THROW THE CAKE AT THE CATERER.

Wouldn't that be a fun reception icebreaker? Maybe the Cake Throw should become a wedding tradition, like throwing rice, or making the bridesmaids wear pastel yellow dresses that make them look like giant Easter-candy chickens.

Speaking of traditions: The April-May issue of Modern Bride magazine bas an article titled "Wedding Superstitions," which contains, I swear, the following statement

"An old Scottish belief for good fortune: A bride should be met at the door after the wedding by her mother, who must then break a currant bun over her daughter's head *

I believe that this tradition sums up the very essence of the modern wedding. I would add only that if the mother has no currant bun, she may, according to Miss Manners, use a compote.

Knight-Ridder Newspapers

A Nonconformist in a Radical Family

By David Margolick

New York Times Service N like his great-uncle, Louis, was a prominent civil liberties lawyer. His uncle, F. Stone, was a legendary muckraker. His sister and only sibling, Kathy, was a militant leftist who is now serving 20 years in prison for the murders of a Brink's guard and two policemen during an armed robbery that was to finance her revolutionary activities. Michael Boudin, too, has been a non-

conformist, but only within his illustrious and iconoclastic family.

Io a twist that might perplex Mendel and fascinate Freud, Boudin emerged from one of America's most famous radical households, a place frequented by Benjamin Spock and Paul Robeson, to become a conservative lawyer in Washington. For 21 years, Boudin practiced regula-tory law at Covington & Burling, the powerhouse Washington law firm. He then served in President Ronald Reagan's Justice Department and, for one unhappy year, on the federal court in Washington In January, overriding a list of candi-dates from Governor William F. Weld of

Massachusetts, President George Bush oominated the 52 year-old Boudin 10 the U.S. Court of Appeals for the 1st Circuit in Boston, a court that the P in Boston, a court that by all accounts is better suited to his temperament and erudition than the nitty-gritty of trial court. According to his mother, Jean Boudin, his father would have been immensely Leonard would come down from Cloud Nine and sit io the courtroom," she said. The younger Boudin is a complex and

private man; several of his closest friends and colleagues learned of his marriage to a Harvard Law School professor, Martha A. Field, a few years back only when they received mailed announcements. But at a memorial service for Leonard

Boudin in January 1990, two months after his death, the son reflected on his relationship with his famous father. "Relations with Leonard were, from my

viewpoint, always sunny," he said. "He was for me a perfect parent - wise and devoted and considerate and charming ---and I told him so." News of Boudio's nomination has

pleased his wide circle of admirers, who span the political and intellectual spectrum. They describe him as brilliant and conscientious, with an eloquence and breadth of interests almost unheard of among lawyers. "Michael not only has this amazing in-

telligence and seriousness, but the most rare kind of intellectual honesty," said Judge Pierre N. Leval of federal District Court in Manhattan.





Top, Leonard, left, and Michael Boudin, and, bottom, Kathy and her mother.

Boudin, who lives in Cambridge with his wife and her three children, declined to be interviewed for this article.

In the questionnaire he completed for the Senate Judiciary Committee, he described the tenets of his judicial thinking: self-discipline in defining and exercising authority, particularly over statutes, but vigilance over constitutional rights.

As models, he cited, among others, three federal judges who once sat in New York, Henry Friendly, for whom he once clerked, and Judges Learned Hand and Edward Weinfeld, All, he wrote, "pos-

sessed a devotion to craftsmanship, a desire to derive order from complexity, and a great deal of common sense."

The elder Boudia seemed to represent anyone whose passport had been revoked, who protested American intervention abroad, who was dismissed for union orga-mzing or who had been called before a congressional committee. His clients in-chided Daniel Ellsberg, Dick Gregory, Ju-lian Bond, Henry Miller and the Reverend Philip Berrigan.

The younger Boudin did not represent people but entities. His cases have names proud of both.

like National Association of Regulatory Utility Commissioners v. FCC, or LO Shippers Action Committee v. Aberdeen & Rocktish R.R.

.....

Leonard Boudin was exproverted and gregations, Michael reticent and ascetic. Even in old age Leonard Boudin remained youthful, while from boyhood Michael seemed prematurely mature.

Leonard broke down barriers; Michael joined three private clubs - the University and Metropolitan Clubs in Washington and the Century Association in New York - when they barred women.

The path taken by the younger Boudin brings to mind perhaps the brightest star in the constellation of judicial conservatives: Judge Richard Posner of the U.S. Court of Appeals for the 7th Circuit in Chicago. His leftist parents made him do-nate his model train set to the newly orphaned children of Ethel and Julius Rosenderg nearly 40 years ago.

Indeed, Boudin's only detractors are a few of Leonard Boudin's old allies, who view his son's career as a kind of betraval. "His career gives no suggestion that he would be sympathetic to the kinds of cases his father argued or the kinds of people his father represented," said Victor Rabino-witz, who practiced with Leonard Bondin for 51 years.

Bat if anything, the contrast between Michael and his sister Kathy Bondin is still more striking. In Michael and Kathy Boudin it was as if two strands braided neatly together in their father, the political activist and the legal craftsman, separated. When Michael was reading contracts cases at Harvard Law School, Kathy, four years his junior, was picketing Wool-worth's near Bryn Mawr. When Michael led the Harvard Law Review, Kathy studied in the Soviet Union.

While Michael clerked for Friendly and another judicial conservative, Justice John M. Harlan of the U.S. Supreme Court, Kathy worked with welfare mothers in Cleveland. And while Michael was making partner at Covington & Burling, Kathy was making bombs in Greenwich Village. While Leonard Boudin knew of his danghter's whereabouts during her 11 years as a fugitive, Michael apparently did not. For more than s decade the topic of his troubled sister, who is now in Bedford Hills Correctional Facility in Westchester County, is one that even Michael's closest. friends know better than to broach.

After years spent out of touch, brother and sister are said to have grown closer. To the elder Boudin, however, the ultimate civil liberty was for a son or daughter to be whoever he or she pleased, and friends say that until his death he remained defiantly CONT 1

thur Harris, leader of Bomber Command, to the pilot's father. · D The Public Theater, founded by the late Joseph Papp as the home of



PEOPLE

Trump Menaces His Ex With Block on Alimony

Here's the latest installment of Tramp: The Divorce Donaid Tramp, the real estate developer whose casinos are in bankruptcy proceedings, is threatening to with-hold this year's \$350,000 alimony payment to his former wife, Ivana. At a hearing, Donald complained; she had violated an agreement to keep quiet about him and their marriage when she said in an interview that she had gotten her ex-husband's "last \$10 million." Ivana,

The French film star Beatrice, Dalle, 28, punched and kicked as photographer into submission after he tried to take pictures of her on, location in Pontoise, a town out-t side Paris. The actress, known for Roberto Cristolofi on the nose and, kicked him several times in the shins. His paper indicated he would!

not press any charges. Π. Emilio García Gómez, 87, was, awarded one of Spain's prestigious Principe de Asturias prizes Friday, in recognition of his work in Arabe language and culture. The prize carries an award of the equivalents of \$50,000.

- 11, · D A Victoria Cross swarded to a young World War II pilot killed during a raid by 1,000 bombers on Germany was auctioned Friday for £57,200 (\$100,000), Christie's auc-157,200 (\$100,000), Christie's and-tion house in London says. The medal is Britain's highest decora-tion for battlefield courage and wass given posthumously to Flying Offi-cer Lessie Manser, who was 205 when he flew on the Cologne raid, of May 30, 1942, and remained at the controls of his plane to allow his crew to bail out. "No Victoria, Cross has been more gallantly carned," wrote Air Marshel Sir Ar-

the leading American comprofit theater group, has been renamed after him. Papp, who died Oct. 313 Fe saved the grand 19th-century, Greenwich Village building from demolition in the 1960s. The actors Sam Waterston, Raul Julia and Alec Baldwin were on hand for the ceremony.

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